

## CAPITAL MARKETS TRANSACTIONS RISK NOTIFICATION FORM

### Important Notice

While transactions you conduct on the capital markets offer the possibility of earning a profit, they also carry the risk that you may incur a loss. For this reason, before making the decision to carry out any transaction, it is important that you consider and understand the risks you may encounter in the market, your own financial position and your limitations.

For this reason, it is important that investors understand the issues referred to below in the "Capital Market Transactions Risk Notification Form", as foreseen by Article 13 of Serial No: 46 "Communiqué Related to Intermediary Activities and Financial Intermediaries" of the Capital Markets Board.

### Warning:

Before beginning to conduct transactions, make certain that the institution with which you are planning to work has a "Certificate of Authorization" for Capital Markets transactions. Lists of banks and capital market intermediary institutions licensed to conduct capital markets transactions appear at [www.spk.gov.tr](http://www.spk.gov.tr) and [www.tspakb.org.tr](http://www.tspakb.org.tr).

### Risk Notification:

It is imperative that, in addition to the "Framework Agreement" you will sign with the institution with which you plan to conduct your transactions, you also clearly understand the matters outlined below.

1. The account you will open and all transactions conducted on this account will be governed by the regulations and similar administrative procedures issued by the Capital Markets Board (CMB), exchanges and clearing houses.
2. Capital markets transactions are subject to different and varying levels of risk. As a result of fluctuations in market prices, it is possible that you may lose the entire amount deposited with the intermediary institution and furthermore, depending on the type of transaction(s) you conducted, that the amount of your losses may exceed the amount you deposited.
3. Due to the leveraging effects inherent in transactions such as margin trading or short selling, conducting transactions backed by low levels of paid equity can either be to your advantage or to your disadvantage; in light of this, you should be clearly aware that the leverage effect has the potential both to earn you significant returns and to generate losses.
4. You should be aware that information and recommendations provided to you by your intermediary institution regarding capital markets transactions may be incomplete and in need of verification.
5. You must realize that the results of technical and fundamental analyses regarding the purchase or sale of capital markets instruments conducted by authorized personnel at the intermediary institution may vary according to the person conducting the research and that there is a serious possibility that the outcomes predicted in the analysis will not occur in reality.
6. You must be advised that, when conducting transactions denominated in foreign exchange currencies, in addition to normal market risk, you also incur exchange rate risk. You must also recognize that there may be a loss in value on a Turkish Lira (TRY) basis as a result of exchange rate volatility and governments may restrict foreign capital and foreign exchange movements, new and/or additional taxes may be applied and that FX transactions may not be executed on time or in a timely fashion.
7. Prior to beginning trading, you should confirm all commissions and other transaction fees that will be applied to you by your intermediary institution. If charges have not been expressed in monetary terms, you should request an explanation, including easily comprehensible examples, of how these charges will be applied to you and your account.

This Capital Markets Transactions Risk Notification Form is intended to provide the investor with general information about the prevailing risks and may not cover all types of risk that may result from the purchase and sale of capital markets instruments and from implementation, application and actual practice. Therefore, you should make a thorough evaluation before investing your savings and/or capital in these types of instruments.

I hereby accept and declare that I have read and understand the abovementioned information and have signed this form as an indication of that fact and I have received a copy thereof.

HSBC BANK A.Ş.

.....Branch Office

CUSTOMER

Name, Surname: .....

Adress: .....

Signature.....