

HSBC BANK A.Ş.

PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS AND RELATED DISCLOSURES AT 31 MARCH 2026 TOGETHER WITH AUDITOR'S REVIEW REPORT

(Convenience translation of publicly announced unconsolidated financial statements, related disclosures and auditor's review report at 31 March 2026, See Note I. of Section Three)



**CONVENIENCE TRANSLATION INTO ENGLISH OF
INDEPENDENT AUDITOR’S REVIEW REPORT ORIGINALLY ISSUED IN TURKISH
(See Note I of Section Three)
AUDITOR’S REVIEW REPORT ON INTERIM FINANCIAL INFORMATION**

To the General Assembly of HSBC Bank A.Ş;

Introduction

We have reviewed the unconsolidated statement of financial position of HSBC Bank A.Ş. (“the Bank”) at 31 March 2026 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders’ equity, unconsolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements for the three-month-period. The Bank Management is responsible for the preparation and fair presentation of interim financial information in accordance with the Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Legislation which includes “Regulation on Accounting Applications for Banks and Safeguarding of Documents” published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 “Interim Financial Reporting” for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on these interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Limited Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an opinion.

Conclusion

According to our review, the unconsolidated interim financial information, the unconsolidated financial position of HSBC Bank A.Ş as of 31 March 2026 and the unconsolidated financial performance and unconsolidated cash flows for the three-month-period ended on the same date, are in accordance with BRSA Accounting and Financial Reporting Regulations. Nothing has come to our attention that causes us to believe that it has not been presented fairly, in all material respects.

Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section Seven, is not consistent with the reviewed unconsolidated financial statements and disclosures in all material respects.

Additional paragraph for convenience translation to English

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 31 March 2026. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the unconsolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Gökçe Yaşar Temel, SMMM
Independent Auditor

İstanbul, 13 May 2026

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL
STATEMENTS AND REVIEW REPORT
ORIGINALLY ISSUED IN TURKISH, SEE IN NOTE I. OF SECTION THREE
UNCONSOLIDATED FINANCIAL REPORT OF HSBC BANK A.Ş.
AS OF AND FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026**

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The unconsolidated financial report for the three-month period prepared in accordance with Communiqué on the Financial Statements and the Related Disclosures and Footnotes to be Publicly Announced as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE BANK
- EXPLANATORY DISCLOSURES AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS
- INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT
- INTERIM ACTIVITY REPORT

The unconsolidated financial statements for the three-month period and related explanations and footnotes in this report are prepared in accordance with the Regulation on Banks' Accounting Applications and Principles and Procedures Concerning the Preservation of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards and annexes interpretations thereof and are denominated as **TL thousand** unless otherwise specified, are held to subject to limited independent review and are presented enclosed.

Didem Çerçi
Vice President of the
Executive Board / Head of
Audit Committee

Burçin Ozan
General Manager

Ibrahim Chukwuemeka Hayatuddini
Financial Reporting Assistant General
Manager

Yerlioan Kül
Group Head

Ana Patricia Fernandes Vidal Gomes
Audit Committee
Member

Robert Cyril Oates
Audit Committee
Member

Information about the responsible personnel whom questions may be asked:

Name-Surname/Title : Burak Özlü / Senior Manager
Tel No : (0212) 376 4209
Fax No : (0212) 376 4912

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HSBC BANK A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

SECTION ONE

GENERAL INFORMATION ABOUT THE BANK

I. BANK'S FOUNDATION DATE, START-UP STATUS, HISTORY REGARDING THE CHANGES IN THIS STATUS

The establishment of HSBC Bank A.Ş. ("The Bank") to engage in commercial banking activities was authorized by the Council of Ministers decision dated 27 June 1990 and numbered 90/644 and the Articles of Association was published in the Official Gazette dated 18 September 1990 and numbered 2611. The bank is a foreign capital bank registered in accordance with the provisions of the Foreign Capital Encouragement Law No. 6224. On 20 September 2001, a 'Share Sale Agreement' was signed regarding the sale of Demirbank TAŞ., which is part of the Savings Deposit Insurance Fund ("TMSF"), to HSBC Bank Plc, the main shareholder of the Bank. With this agreement, it was envisaged that the necessary transactions would be completed by 31 October 2001 and that all of Demirbank TAŞ.'s shares, as well as some of its assets and liabilities, would be transferred to HSBC Bank Plc. The transfer of the said shares was made on 31 October 2001. On 14 December 2001 Demirbank TAŞ. and the Bank continued its activities by merging under the name of HSBC Bank A.Ş. Based on the approval of the Banking Regulation and Supervision Agency dated 21 June 2017, 10,01% share of HSBC Bank Plc.'s 100% ownership of the Bank's capital was transferred to HSBC Bank Middle East Limited and remaining 89,99% share of HSBC Bank Plc. was transferred to HSBC Middle East Holdings B.V. through share transfer agreement dated 29 June 2017.

II. EXPLANATION ABOUT THE BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THAT THE BANK BELONGS TO

As of 31 March 2026, the Bank's nominal capital is TL 652.290 and consists of 65.229.000.000 registered and fully paid shares, each amounting to TL 0,01. Based on the approval of the Banking Regulation and Supervision Agency dated 21 June 2017, 10,01% share of HSBC Bank Plc.'s 100% ownership of the Bank's capital was transferred to HSBC Bank Middle East Limited and remaining 89,99% share of HSBC Bank Plc. was transferred to HSBC Middle East Holdings B.V. through share transfer agreement dated 29 June 2017. As of 31 March 2026, there have been no changes regarding the Bank's capital structure and shareholders of the Bank who are in charge of the management or auditing of the Bank directly or indirectly.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE IN NOTE 3.1

HSBC BANK A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

III. EXPLANATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, PRESIDENT AND EXECUTIVE VICE PRESIDENTS, IF AVAILABLE, SHARES OF THE BANK THEY POSSESS AND THEIR AREAS OF RESPONSIBILITY

<u>Title</u>	<u>Name</u>	<u>Responsibility</u>	<u>Education</u>
Chairman of the Board:	Paul Joseph LAWRENCE	Chairman	Undergraduate
Vice President of the Executive Board:	Didem ÇERÇİ	Deputy Chairman	Undergraduate
Board of Directors:	Burçin OZAN	Member, CEO	Undergraduate
	Cansen Başaran SYMES	Member	Undergraduate
	Ayşe Ebru DORMAN	Member	Graduate
	Robert Cyril OATES	Member	Undergraduate
	Ana Patricia FERNANDES VIDAL GOMES	Member	Graduate
CEO:	Burçin OZAN	CEO	Undergraduate
Head of Internal Audit:	Ercan OĞUL	Head of Internal Audit	Graduate
Deputy CEO:	İbrahim Namık AKSEL Cem MURATOĞLU	Treasury and Capital Markets International Wealth Management and Premier Banking	Graduate Graduate
Executive Vice Presidents:	Cem MURATOĞLU	International Wealth Management and Premier Banking	Graduate
	Funda TEMOÇİN	Human Resources and Corporate Communications	Undergraduate
	İbrahim Chukwuemeka HAYATUDDINI	Finance	Undergraduate
	İbrahim Namık AKSEL	Treasury and Capital Markets	Graduate
	Tolga TÜZÜNER	Head of Legal Advisory	Graduate
	Peter KALLO	Credit and Risk	Graduate
	Seyyare ÖZBAŞLI TINAZ	Operations, Services and Technology	Graduate
Audit Committee:	Didem ÇERÇİ	Head of the Audit Committee	Undergraduate
	Robert Cyril OATES	Member of the Audit Committee	Undergraduate
	Ana Patricia FERNANDES VIDAL GOMES	Member of the Audit Committee	Graduate

The individuals mentioned above do not possess any share of the Bank.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE IN NOTE 3.1

HSBC BANK A.Ş.

NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS AT 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

IV. INFORMATION ON THE INDIVIDUAL AND CORPORATE SHAREHOLDERS HAVING CONTROL SHARES OF THE BANK

Name/Commercial Title	Share Amounts (Nominal) (*)	Share Percentages	Paid-in Capital (Nominal) (*)	Unpaid Portion
HSBC Middle East Holdings B.V.	586.995.771	89,99%	586.995.771	-
HSBC Bank Middle East Limited	65.294.226	10,01%	65.294.226	-

(*) The amounts are expressed in full TL.

V. INFORMATION ON THE BANK'S SERVICE TYPES AND FIELDS OF OPERATION

The Bank's activities in accordance with related regulations and the articles of association of the Bank summarized are as follows;

- To accept all kinds of deposits both in Turkish Lira and in foreign currency,
- To provide funds in Turkish Lira and foreign exchange, for own use or as an intermediary,
- To launch cash and non-cash loans,
- To perform discount and purchase activities,
- To perform order transmissions brokerage, transactions brokerage, portfolios brokerage, restricted custody and general custody activities in accordance with Capital Markets regulations,
- To perform factoring activities,
- To perform payment services.

In addition to regular banking operations in accordance to the articles of association, the Bank also provides insurance intermediary services as an agency of Axa Sigorta, Zurich Sigorta, Allianz Hayat ve Emeklilik, Allianz Sigorta, GIG Sigorta, Allianz Trade (Euler Hermes), Coface and Anadolu Hayat Emeklilik, through its branches, undertaking the role of portfolio sharing including steering customers for Marsh Sigorta ve Reasürans Brokerlik and intermediary services agent for transmitting orders of HSBC Yatırım.

As of 31 March 2026, the Bank has 36 domestic branches (31 December 2025: 36 domestic branches).

As of 31 March 2026, the number of employees of the Bank is 1.285 (31 December 2025: 1.327).

VI. OTHER MATTERS

Unless otherwise stated, the financial statements and explanations and notes regarding the financial statements have been prepared in thousands of Turkish Lira.

VII. DIFFERENCES BETWEEN THE COMMUNIQUE ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND TURKISH ACCOUNTING STANDARDS AND EXPLANATION ABOUT INSTITUTIONS SUBJECT TO FULL CONSOLIDATION METHOD OR PROPORTIONAL CONSOLIDATION AND INSTITUTIONS WHICH ARE DEDUCTED FROM EQUITY OR NOT INCLUDED IN THESE THREE METHODS

The subsidiary of the Bank, HSBC Yatırım ve Menkul Değerler A.Ş. is included in the scope of full consolidation with its consolidated financial statements.

VIII. THE EXISTING OR POTENTIAL, ACTUAL OR LEGAL OBSTACLES ON THE TRANSFER OF SHAREHOLDERS' EQUITY BETWEEN THE PARENT BANK AND ITS SUBSIDIARIES OR REIMBURSEMENT OF LIABILITIES

None.

SECTION TWO

UNCONSOLIDATED FINANCIAL STATEMENTS

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- II. Statement of Off - Balance Sheet Commitments**
- III. Statement of Profit or Loss**
- IV. Statement of Profit or Loss and Other Comprehensive Income**
- V. Statement of Changes in Shareholders' Equity**
- VI. Statement of Cash Flows**

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE IN NOTE 3.I**

HSBC BANK A.Ş.

UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2026 AND 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

**SECTION TWO
UNCONSOLIDATED FINANCIAL STATEMENTS**

I. BALANCE SHEET	ASSETS	Note (Section Five I)	Reviewed Current Period (31.03.2026)			Audited Prior Period (31.12.2025)		
			TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (NET)			63.812.525	143.946.504	207.759.029	91.886.225	63.851.179	155.737.404
1.1 Cash and Cash Equivalents			34.732.904	141.555.189	176.288.093	65.483.282	60.358.184	125.841.466
1.1.1 Cash and Balances with Central Bank	(I-a)		34.739.362	50.904.325	85.643.687	5.887.778	32.957.889	38.845.667
1.1.2 Banks	(I-c)		58	2.913.268	2.913.326	366.108	168.357	534.465
1.1.3 Money Market Placements				87.753.322	87.753.322	59.234.489	27.240.231	86.474.720
1.1.4 Expected Loss Provision (-)			6.516	15.726	22.242	5.093	8.293	13.386
1.2 Financial Assets at Fair Value Through Profit or Loss	(I-b)		6.028.497	144.308	6.172.805	2.426.094	724.183	3.150.277
1.2.1 Government Debt Securities			6.024.272	144.308	6.168.580	2.421.869	724.183	3.146.052
1.2.2 Equity Instruments			4.225	-	4.225	4.225	-	4.225
1.2.3 Other Financial Assets			-	-	-	-	-	-
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	(I-d)		21.387.439	-	21.387.439	23.844.067	-	23.844.067
1.3.1 Government Debt Securities			21.387.439	-	21.387.439	23.844.067	-	23.844.067
1.3.2 Equity Instruments			-	-	-	-	-	-
1.3.3 Other Financial Assets			-	-	-	-	-	-
1.4 Derivative Financial Assets	(I-b)		1.663.685	2.247.007	3.910.692	132.782	2.768.812	2.901.594
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss			1.663.685	2.247.007	3.910.692	132.782	2.768.812	2.901.594
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income	(I-k)		-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTIZED COST (NET)			37.235.198	52.778.445	90.013.643	31.004.265	52.783.813	83.788.078
2.1 Loans	(I-e)		19.032.529	55.732.153	74.764.682	12.435.201	55.428.946	67.864.147
2.2 Lease Receivables	(I-j)		-	-	-	-	-	-
2.3 Factoring Receivables			439.953	292.334	732.287	280.525	210.773	491.298
2.4 Other Financial Assets Measured at Amortized Cost	(I-f)		18.221.719	-	18.221.719	18.801.439	-	18.801.439
2.4.1 Government Debt Securities			18.221.719	-	18.221.719	18.801.439	-	18.801.439
2.4.2 Other Financial Assets			-	-	-	-	-	-
2.5 Expected Credit Losses (-)			459.003	3.246.042	3.705.045	512.900	2.855.906	3.368.806
III. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (NET)	(I-p)		-	-	-	-	-	-
3.1 Held for Sale Purpose			-	-	-	-	-	-
3.2 Related to Discontinued Operations			-	-	-	-	-	-
IV. EQUITY INVESTMENTS			34.753	-	34.753	34.753	-	34.753
4.1 Investments in Associates (Net)	(I-g)		-	-	-	-	-	-
4.1.1 Accounted Under Equity Method			-	-	-	-	-	-
4.1.2 Unconsolidated Associates			-	-	-	-	-	-
4.2 Subsidiaries (Net)	(I-h)		34.753	-	34.753	34.753	-	34.753
4.2.1 Unconsolidated Financial Subsidiaries			34.753	-	34.753	34.753	-	34.753
4.2.2 Unconsolidated Non-Financial Subsidiaries			-	-	-	-	-	-
4.3 Entities under Common Control (Joint Venture) (Net)	(I-i)		-	-	-	-	-	-
4.3.1 Joint Ventures Valued Based on Equity Method			-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures			-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)	(I-l)		872.153	-	872.153	915.680	-	915.680
VI. INTANGIBLE ASSETS (Net)	(I-m)		884.511	-	884.511	865.169	-	865.169
6.1 Goodwill			-	-	-	-	-	-
6.2 Other			884.511	-	884.511	865.169	-	865.169
VII. INVESTMENT PROPERTY (Net)	(I-n)		-	-	-	-	-	-
VIII. CURRENT TAX ASSET			-	-	-	-	-	-
IX. DEFERRED TAX ASSET	(I-o)		1.612.609	-	1.612.609	749.393	-	749.393
X. OTHER ASSETS	(I-r)		3.225.912	2.413.770	5.639.682	1.264.599	266.212	1.530.811
TOTAL ASSETS			107.677.661	199.138.719	306.816.380	126.720.084	116.901.204	243.621.288

The explanations and notes on pages 13 to 85 form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE IN NOTE 3.I**

HSBC BANK A.Ş.

UNCONSOLIDATED BALANCE SHEET AS OF 31 MARCH 2026 AND 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

I. BALANCE SHEET	Note (Section Five II)	Reviewed Current Period (31.03.2026)			Audited Prior Period (31.12.2025)		
		TL	FC	Total	TL	FC	Total
LIABILITIES							
I. DEPOSITS	(II-a)	47.380.903	158.693.275	206.074.178	57.344.916	106.688.537	164.033.453
II. FUNDS BORROWED	(II-d)	-	36.604.792	36.604.792	-	24.315.624	24.315.624
III. MONEY MARKET BALANCES	(II-c)	-	13.327.337	13.327.337	-	14.496.299	14.496.299
IV. MARKETABLE SECURITIES ISSUED (Net)	(II-e)	-	-	-	-	-	-
4.1 Bills		-	-	-	-	-	-
4.2 Assets Backed Securities		-	-	-	-	-	-
4.3 Bonds		-	-	-	-	-	-
V. BORROWER FUNDS		-	-	-	-	-	-
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(II-b)	1.807.284	2.521.310	4.328.594	91.054	2.019.121	2.110.175
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		1.807.284	2.521.310	4.328.594	91.054	2.019.121	2.110.175
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES	(II-g)	142.399	6.986	149.385	186.969	7.247	194.216
X. PROVISIONS	(II-i)	871.965	59.997	931.962	1.501.385	14.231	1.515.616
10.1 Restructuring Provisions		4.725	-	4.725	15.089	-	15.089
10.2 Reverse for Employee Benefits		393.559	-	393.559	308.953	-	308.953
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions		473.681	59.997	533.678	1.177.343	14.231	1.191.574
XI. CURRENT TAX LIABILITY	(II-j)	2.917.665	-	2.917.665	2.152.324	-	2.152.324
XII. DEFERRED TAX LIABILITY	(II-j)	-	-	-	-	-	-
XIII. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(II-k)	-	-	-	-	-	-
13.1 Held for Sale Purpose		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(II-l)	-	6.436.848	6.436.848	-	6.265.528	6.265.528
14.1 Loans		-	6.436.848	6.436.848	-	6.265.528	6.265.528
14.2 Other Debt Instruments		-	-	-	-	-	-
XV. OTHER LIABILITIES	(II-f)	5.770.460	4.777.449	10.547.909	2.605.600	1.403.713	4.009.313
XVI. SHAREHOLDERS' EQUITY	(II-m)	25.497.710	-	25.497.710	24.528.740	-	24.528.740
16.1 Paid-in capital		652.290	-	652.290	652.290	-	652.290
16.2 Capital Reserves		824.616	-	824.616	323.573	-	323.573
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		824.616	-	824.616	323.573	-	323.573
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		(252.092)	-	(252.092)	(217.748)	-	(217.748)
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(95.558)	-	(95.558)	436.731	-	436.731
16.5 Profit Reserves		21.189.931	-	21.189.931	15.119.296	-	15.119.296
16.5.1 Legal Reserves		454.707	-	454.707	293.676	-	293.676
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		20.735.224	-	20.735.224	14.825.620	-	14.825.620
16.5.4 Other Profit Reserves		-	-	-	-	-	-
16.6 Profit Or Loss		3.178.523	-	3.178.523	8.214.598	-	8.214.598
16.6.1 Prior Years' Profit/Loss		-	-	-	-	-	-
16.6.2 Current Year Profit/Loss		3.178.523	-	3.178.523	8.214.598	-	8.214.598
16.7 Minority Interest		-	-	-	-	-	-
TOTAL LIABILITIES		84.388.386	222.427.994	306.816.380	88.410.988	155.210.300	243.621.288

The explanations and notes on pages 13 to 85 form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE IN NOTE 3.I**

HSBC BANK A.Ş.

**UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET COMMITMENTS
AS OF 31 MARCH 2026 AND 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

II.	OFF-BALANCE SHEET COMMITMENTS	Note (Section Five III)	Reviewed Current Period (31.03.2026)			Audited Prior Period (31.12.2025)		
			TL	FC	Total	TL	FC	Total
A.	OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)		405.027.017	455.249.046	860.276.063	133.629.257	468.891.229	602.520.486
I.	GUARANTEES AND COLLATERALS	(III-a-2.3)	3.479.795	39.845.871	43.325.666	7.172.397	34.264.279	41.436.676
1.1	Letters of Guarantee		3.479.795	30.950.324	34.430.119	7.172.397	25.091.915	32.264.312
1.1.1	Guarantees Subject to State Tender Law		-	-	-	-	-	-
1.1.2	Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3	Other Letters of Guarantee		3.479.795	30.950.324	34.430.119	7.172.397	25.091.915	32.264.312
1.2	Bank Acceptances		-	-	-	-	51.296	51.296
1.2.1	Import Letter of Acceptance		-	-	-	-	51.296	51.296
1.2.2	Other Bank Acceptance		-	-	-	-	-	-
1.3	Letters of Credit		-	7.821.678	7.821.678	-	8.083.757	8.083.757
1.3.1	Documentary Letters of Credit		-	6.192.503	6.192.503	-	6.122.766	6.122.766
1.3.2	Other Letters of Credit		-	1.629.175	1.629.175	-	1.960.991	1.960.991
1.4	Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5	Endorsements		-	-	-	-	-	-
1.5.1	Endorsements to the Central Bank of Türkiye		-	-	-	-	-	-
1.5.2	Other Endorsements		-	-	-	-	-	-
1.6	Securities Issue Purchase Guarantees		-	-	-	-	-	-
1.7	Factoring Guarantees		-	-	-	-	-	-
1.8	Other Guarantees		-	1.073.869	1.073.869	-	1.037.311	1.037.311
1.9	Other Collaterals		-	-	-	-	-	-
II.	COMMITMENTS	(III-a-1)	50.124.294	21.143.904	71.268.198	32.633.772	55.920.148	88.553.920
2.1	Irrevocable Commitments		50.124.294	21.143.904	71.268.198	32.633.772	55.920.148	88.553.920
2.1.1	Forward Asset Purchase and Sale Commitments		44.408.453	21.137.385	65.545.838	26.511.684	55.916.253	82.427.937
2.1.2	Forward Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3	Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4	Loan Granting Commitments		302.000	-	302.000	705.898	-	705.898
2.1.5	Securities Underwriting Commitments		-	-	-	-	-	-
2.1.6	Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7	Payment Commitment for Checks		20.247	-	20.247	21.084	-	21.084
2.1.8	Tax and Fund Liabilities from Export Commitments		-	-	-	-	-	-
2.1.9	Commitments for Credit Card Expenditure Limits		5.001.690	-	5.001.690	4.997.557	-	4.997.557
2.1.10	Commitments for Promotions Related with Credit Cards and Banking Activities		56.365	-	56.365	53.613	-	53.613
2.1.11	Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12	Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13	Other Irrevocable Commitments		335.539	6.519	342.058	343.936	3.895	347.831
2.2	Revocable Commitments		-	-	-	-	-	-
2.2.1	Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2	Other Revocable Commitments		-	-	-	-	-	-
III.	DERIVATIVE FINANCIAL INSTRUMENTS	(III-b)	351.422.928	394.259.271	745.682.199	93.823.088	378.706.802	472.529.890
3.1	Derivative Financial Instruments for Hedging Purposes		-	-	-	-	-	-
3.1.1	Fair Value Hedge		-	-	-	-	-	-
3.1.2	Cash Flow Hedge		-	-	-	-	-	-
3.1.3	Hedge of Net Investment in Foreign Operations		-	-	-	-	-	-
3.2	Held for Trading Transactions		351.422.928	394.259.271	745.682.199	93.823.088	378.706.802	472.529.890
3.2.1	Forward Foreign Currency Buy/Sell Transactions		44.194.709	82.500.832	126.695.541	22.243.996	89.220.503	111.464.499
3.2.1.1	Forward Foreign Currency Transactions-Buy		24.340.149	38.531.862	62.872.011	4.317.834	51.154.618	55.472.452
3.2.1.2	Forward Foreign Currency Transactions-Sell		19.854.560	43.968.970	63.823.530	17.926.162	38.065.885	55.992.047
3.2.2	Swap Transactions Related to Foreign Currency and Interest Rate		298.919.557	215.812.478	514.732.035	64.514.666	204.671.604	269.186.270
3.2.2.1	Foreign Currency Swap-Buy		887.734	76.992.332	77.880.066	76.850	73.576.994	73.653.844
3.2.2.2	Foreign Currency Swap-Sell		24.087.489	95.768.236	119.855.725	18.982.232	89.972.872	108.955.104
3.2.2.3	Interest Rate Swap-Buy		136.972.167	21.525.955	158.498.122	22.727.792	20.560.869	43.288.661
3.2.2.4	Interest Rate Swap-Sell		136.972.167	21.525.955	158.498.122	22.727.792	20.560.869	43.288.661
3.2.3	Foreign Currency, Interest Rate and Securities Options		8.308.662	46.453.816	54.762.478	7.064.426	37.279.898	44.344.324
3.2.3.1	Foreign Currency Options-Buy		4.154.331	23.226.908	27.381.239	3.532.213	18.639.949	22.172.162
3.2.3.2	Foreign Currency Options-Sell		4.154.331	23.226.908	27.381.239	3.532.213	18.639.949	22.172.162
3.2.3.3	Interest Rate Options-Buy		-	-	-	-	-	-
3.2.3.4	Interest Rate Options-Sell		-	-	-	-	-	-
3.2.3.5	Securities Options-Buy		-	-	-	-	-	-
3.2.3.6	Securities Options-Sell		-	-	-	-	-	-
3.2.4	Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1	Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2	Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6	Other		-	49.492.145	49.492.145	-	47.534.797	47.534.797
B.	CUSTODY AND PLEDGES SECURITIES (IV+V+VI)		197.386.332	337.738.159	535.124.491	253.832.953	294.021.364	547.854.317
IV.	ITEMS HELD IN CUSTODY		119.005.290	214.176.374	333.181.664	176.360.934	160.003.888	336.364.822
4.1	Customers' Securities Held		76.693.693	65.573.608	142.267.301	101.027.257	70.178.946	171.206.203
4.2	Investment Securities Held in Custody		41.798.214	84.689.444	126.487.658	74.907.502	26.852.781	101.760.283
4.3	Checks Received for Collection		5.543	177.638	183.181	60.147	85.831	145.978
4.4	Commercial Notes Received for Collection		420.272	190.183	610.455	278.460	217.007	495.467
4.5	Other Assets Received for Collection		-	-	-	-	-	-
4.6	Assets Received for Public Offering		-	-	-	-	-	-
4.7	Other Items Under Custody		87.568	63.545.501	63.633.069	87.568	62.669.323	62.756.891
4.8	Custodians		-	-	-	-	-	-
V.	PLEDGED ITEMS		74.104.617	40.387.310	114.491.927	73.425.594	54.562.911	127.988.505
5.1	Marketable Securities		390.027	6.538.718	6.928.745	321.576	6.308.357	6.629.933
5.2	Guarantee Notes		-	2.223.988	2.223.988	1.780	2.148.223	2.150.003
5.3	Commodity		312.956	6.099.262	6.412.218	313.767	5.987.388	6.301.155
5.4	Warranty		-	-	-	-	-	-
5.5	Real Estate		2.943.745	18.477.078	21.420.823	3.075.600	33.111.500	36.187.100
5.6	Other Pledged Items		70.457.889	7.048.264	77.506.153	69.712.871	7.007.443	76.720.314
5.7	Pledged Items-Depository		-	-	-	-	-	-
VI.	ACCEPTED BILL OF EXCHANGE AND COLLATERALS		4.276.425	83.174.475	87.450.900	4.046.425	79.454.565	83.500.990
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)			602.413.349	792.987.205	1.395.400.554	387.462.210	762.912.593	1.150.374.803

The explanations and notes on pages 13 to 85 form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE IN NOTE 3.I**

HSBC BANK A.Ş.

**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIODS ENDED 31 MARCH 2026 AND 31 MARCH 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

III. STATEMENT OF PROFIT OR LOSS		Note (Section Five IV)	Reviewed	
			Current Period (01.01.2026 – 31.03.2026)	Prior Period (01.01.2025 – 31.03.2025)
INCOME AND EXPENSE ITEMS				
I.	INTEREST INCOME	(IV-a)	14.916.804	11.184.684
1.1	Interest Income on Loans	(IV-a-1)	2.540.785	2.537.239
1.2	Interest Received from Reserve Requirements		735.564	838.673
1.3	Interest Received from Banks	(IV-a-2)	6.080.145	4.989.120
1.4	Interest Received from Money Market Transactions		1.794.365	683.359
1.5	Interest Received from Marketable Securities Portfolio	(IV-a-3)	3.597.416	1.932.779
1.5.1	Financial Assets at Fair Value through Profit or (Loss)		308.810	189.061
1.5.2	Financial Assets at Fair Value Through Other Comprehensive Income		1.950.514	1.523.311
1.5.3	Financial Assets at Measured at Amortized Cost		1.338.092	220.407
1.6	Financial Lease Income		-	-
1.7	Other Interest Income		168.529	203.514
II.	INTEREST EXPENSE (-)	(IV-b)	5.840.341	6.713.401
2.1	Interest Expense on Deposits	(IV-b-4)	5.147.157	6.165.763
2.2	Interest Expense on Funds Borrowed	(IV-b-1)	525.712	439.074
2.3	Interest Expense on Money Market Transactions		140.467	76.448
2.4	Interest on Securities Issued	(IV-b-3)	-	-
2.5	Interest Expense on Lease		7.696	8.759
2.6	Other Interest Expenses		19.309	23.357
III.	NET INTEREST INCOME/EXPENSE (I - II)		9.076.463	4.471.283
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSE		550.406	525.657
4.1	Fees and Commissions Received		642.475	649.883
4.1.1	Non-Cash Loans		208.171	257.665
4.1.2	Other	(IV-m)	434.304	392.218
4.2	Fees and Commissions Paid (-)		92.069	124.226
4.2.1	Non-Cash Loans		184	133
4.2.2	Other		91.885	124.093
V.	DIVIDEND INCOME	(IV-c)	50.000	3.750
VI.	TRADING GAIN/(LOSS) (Net)	(IV-d)	(2.366.662)	333.638
6.1	Trading Gains/(Losses) on Securities		224.156	(105.920)
6.2	Derivative Financial Transactions Gains/(Losses)		(1.570.507)	2.975.974
6.3	Foreign Exchange Gains/(Losses)		(1.020.311)	(2.536.416)
VII.	OTHER OPERATING INCOME	(IV-e)	186.784	159.570
VIII.	TOTAL OPERATING INCOME (III+IV+V+VI+VII)		7.496.991	5.493.898
IX.	PROVISION FOR LOAN LOSSES (-)	(IV-f)	419.138	289.400
X.	OTHER PROVISION EXPENSES (-)		11.859	17.445
XI.	PERSONNEL EXPENSES (-)		1.470.368	1.147.787
XII.	OTHER OPERATING EXPENSES (-)	(IV-g)	1.336.358	1.038.499
XIII.	NET OPERATING INCOME/(LOSS) (VIII-IX-XI-XII)		4.259.268	3.000.767
XIV.	EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-
XV.	INCOME/(LOSS) FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-
XVI.	INCOME/ (LOSS) ON NET MONETARY POSITION		-	-
XVII.	INCOME/EXPENSE BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	(IV-i)	4.259.268	3.000.767
XVIII.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(IV-j)	(1.080.745)	(859.803)
18.1	Current Tax Provision		(1.927.230)	(431.376)
18.2	Deferred Tax Income Effect (+)		-	(428.427)
18.3	Deferred Tax Expense Effect (-)		846.485	-
XIX.	NET PROFIT/LOSSES FROM CONTINUING OPERATIONS (XVII±XVIII)	(IV-k)	3.178.523	2.140.964
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from Non-Current Assets Held for Resale		-	-
20.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)		-	-
20.3	Other Income from Discontinued Operations		-	-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses for Non-Current Assets Held for Resale		-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)		-	-
21.3	Other Expenses from Discontinued Operations		-	-
XXII.	PROFIT/LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)	(IV-i)	-	-
XXIII.	PROVISION FOR INCOME TAXES FROM DISCONTINUED OPERATIONS (±)	(IV-j)	-	-
23.1	Current Tax Provision		-	-
23.2	Deferred Tax Income Effect (+)		-	-
23.3	Deferred Tax Expense Effect (-)		-	-
XXIV.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XXII±XXIII)	(IV-k)	-	-
XXV.	NET PROFIT/LOSSES (XIX+XXIV)		3.178.523	2.140.964
	Earnings/Loss per Share		0,048729	0,032822

The explanations and notes on pages 13 to 85 form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE IN NOTE 3.I**

HSBC BANK A.Ş.

**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIODS ENDED 31 MARCH 2026 AND 31 MARCH 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
	Reviewed Current Period (31.03.2026)	Reviewed Prior Period (31.03.2025)
I. INCOME/LOSS FOR THE PERIOD	3.178.523	2.140.964
II. OTHER COMPREHENSIVE INCOME	(566.633)	(473.153)
2.1 Not Reclassified Through Profit or Loss	(34.344)	(1.334)
2.1.1 Property and Equipment Revaluation Increase/Decrease	-	-
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurement Gain/Loss	(49.063)	(1.905)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	-	-
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	14.719	571
2.2 Reclassified Through Profit or Loss	(532.289)	(471.819)
2.2.1 Foreign Currency Translation Differences	-	-
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	(760.474)	(674.046)
2.2.3 Cash Flow Hedge Income/Loss	-	-
2.2.4 Foreign Net Investment Hedge Income/Loss	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Losses	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	228.185	202.227
III. TOTAL COMPREHENSIVE INCOME (I+II)	2.611.890	1.667.811

The explanations and notes on pages 13 to 85 form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED
IN TURKISH, SEE IN NOTE 3.I**

**HSBC BANK A.Ş.
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIODS ENDED 31 MARCH 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY																
						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss							
Reviewed Prior Period 31 March 2025	Note Section Five	Paid-in Capital	Share Premium	Share Cancel Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit/ (Loss)	Net Profit/ (Loss)	Total Equity Except from Minority Interest	Total Equity
I. Balances at the Beginning of the Period - 31 December 2024		652.290	-	-	323.573	-	(205.692)	-	-	(43.177)	-	10.607.487	-	5.639.761	16.974.242	16.974.242
II. Corrections According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)		652.290	-	-	323.573	-	(205.692)	-	-	(43.177)	-	10.607.487	-	5.639.761	16.974.242	16.974.242
IV. Total Comprehensive Income	(V-a)	-	-	-	-	-	(1.334)	-	-	(471.819)	-	-	-	2.140.964	1.667.811	1.667.811
V. Capital Increase by Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid-in capital inflation adjustment difference		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Shares		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease by Other Changes		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution		-	-	-	-	-	-	-	-	-	-	4.511.809	-	(5.639.761)	(1.127.952)	(1.127.952)
11.1 Dividends Paid		-	-	-	-	-	-	-	-	-	-	-	-	(1.127.952)	(1.127.952)	(1.127.952)
11.2 Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	4.511.809	-	(4.511.809)	-	-
11.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period-End Balance (III+IV+.....+X+XI)		652.290	-	-	323.573	-	(207.026)	-	-	(514.996)	-	15.119.296	-	2.140.964	17.514.101	17.514.101

1. Increase/decrease of accumulated revaluation reserve on tangible,
2. Accumulated gains/losses on remeasurement of defined benefit plans,
3. Other (other comprehensive income of associates and joint ventures accounted with equity method that will not be reclassified at profit and loss and other accumulated amounts of other comprehensive income items that will not be reclassified at profit or loss,
4. Exchange differences on translation reserve,
5. Accumulated revaluation and/or classification gains/losses of financial assets at fair value through other comprehensive income,
6. Other (cash flow hedge gains/losses, other comprehensive income of associates and joint ventures accounted with equity method that will be reclassified at profit or loss and other accumulated amounts of other comprehensive income items that will be reclassified at profit or loss).

The explanations and notes on pages 13 to 85 form an integral part of these financial statements.

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**HSBC BANK A.Ş.
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIODS ENDED 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL").)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY																
Reviewed Current Period 31 March 2026	Note Section Five	Paid-in Capital	Share Premium	Share Cancel Profits	Other Capital Reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Profit/ (Loss)	Net Profit/ (Loss)	Total Equity Except from Minority Interest	Total Equity
						1	2	3	4	5	6					
I. Balances at the Beginning of the Period - 31 December 2025		652.290	-	-	323.573	-	(217.748)	-	-	436.731	-	15.119.296	-	8.214.598	24.528.740	24.528.740
II. Corrections According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)		652.290	-	-	323.573	-	(217.748)	-	-	436.731	-	15.119.296	-	8.214.598	24.528.740	24.528.740
IV. Total Comprehensive Income	(V-a)	-	-	-	-	-	(34.344)	-	-	(532.289)	-	-	-	3.178.523	2.611.890	2.611.890
V. Capital Increase by Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid-in capital inflation adjustment difference		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Shares		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease by Other Changes		-	-	-	501.043	-	-	-	-	-	-	(501.043)	-	-	-	-
XI. Profit Distribution		-	-	-	-	-	-	-	-	-	-	6.571.678	-	(8.214.598)	(1.642.920)	(1.642.920)
11.1 Dividends Paid		-	-	-	-	-	-	-	-	-	-	-	-	(1.642.920)	(1.642.920)	(1.642.920)
11.2 Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	6.571.678	-	(6.571.678)	-	-
11.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period-End Balance (III+IV+.....+X+XI)		652.290	-	-	824.616	-	(252.092)	-	-	(95.558)	-	21.189.931	-	3.178.523	25.497.710	25.497.710

1. Increase/decrease of accumulated revaluation reserve on tangible,
2. Accumulated gains/losses on remeasurement of defined benefit plans,
3. Other (other comprehensive income of associates and joint ventures accounted with equity method that will not be reclassified at profit and loss and other accumulated amounts of other comprehensive income items that will not be reclassified at profit or loss,
4. Exchange differences on translation reserve,
5. Accumulated revaluation and/or classification gains/losses of financial assets at fair value through other comprehensive income,
6. Other (cash flow hedge gains/losses, other comprehensive income of associates and joint ventures accounted with equity method that will be reclassified at profit or loss and other accumulated amounts of other comprehensive income items that will be reclassified at profit or loss).

The explanations and notes on pages 13 to 85 form an integral part of these financial statements.

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UNCONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE PERIODS ENDED 31 MARCH 2026 AND 31 MARCH 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

VI. STATEMENT OF CASH FLOWS			
	Note (Section Five VI)	Reviewed Current Period (31.03.2026)	Reviewed Prior Period (31.03.2025)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities	(VI-a)	4.256.037	1.048.174
1.1.1 Interest Received	(VI-a)	16.758.947	12.246.996
1.1.2 Interest Paid	(VI-a)	(5.821.521)	(6.802.606)
1.1.3 Dividend Received		-	-
1.1.4 Fees and Commissions Received		702.773	656.633
1.1.5 Other Income		177.652	159.570
1.1.6 Collections From Previously Written-Off Loans and Other Receivables		5.757	11.327
1.1.7 Cash Payments to Personnel and Service Suppliers	(VI-a)	(2.087.452)	(1.568.161)
1.1.8 Taxes Paid		(1.427.033)	(279.256)
1.1.9 Other		(4.053.086)	(3.376.329)
1.2 Changes in Operating Assets and Liabilities Subject to Banking Operations		15.452.352	7.347.115
1.2.1 Net (Increase)/Decrease in Financial Assets at Fair Value Through Profit or Loss		(2.976.651)	(480.188)
1.2.2 Net (Increase)/Decrease in Due from Banks		(18.491.979)	(5.408.320)
1.2.3 Net (Increase)/Decrease in Loans		(5.976.958)	(8.069.700)
1.2.4 Net (Increase)/Decrease in Other Assets		(3.544.613)	(371.991)
1.2.5 Net Increase/(Decrease) in Bank Deposits		2.852.152	(1.346.901)
1.2.6 Net Increase/(Decrease) in Other Deposits		39.291.998	24.356.624
1.2.7 Net Increase/(Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase/(Decrease) in Funds Borrowed		(9.630)	1.796
1.2.9 Net Increase/(Decrease) in Matured Payables		-	-
1.2.10 Net Increase/(Decrease) in Other Liabilities		4.308.033	(1.334.205)
I. Net Cash Provided from Banking Operations		19.708.389	8.395.289
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Provided from Investing Activities		1.151.069	(6.821.599)
2.1 Cash Paid for the Purchase of Associates, Subsidiaries and Joint Ventures		-	-
2.2 Cash Obtained from the Sale of Associates, Subsidiaries and Joint Ventures		-	-
2.3 Cash Paid for the Purchase of Tangible		(6.121)	(29.924)
2.4 Cash Obtained from the Sale of Tangible		3.463	-
2.5 Cash Paid for Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(4.357.633)	(4.858.717)
2.6 Cash Obtained from the Sale of Financial Assets at Fair Value Through Other Comprehensive Income		5.617.281	3.304.491
2.7 Cash Paid for Purchase of Financial Assets at Amortized Cost		-	(5.177.527)
2.8 Cash Obtained from Sale of Financial Assets at Amortized Cost		-	-
2.9 Other		(105.921)	(59.922)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities		11.086.519	7.171.197
3.1 Cash Obtained from Funds Borrowed and Securities Issued		15.546.144	7.238.805
3.2 Cash Outflow from Funds Borrowed and Securities Issued		(4.349.845)	-
3.3 Equity Instruments Issued		-	-
3.4 Dividends Paid		-	-
3.5 Payments for Finance Lease Liabilities		(109.780)	(67.608)
3.6 Other		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	(VI-a)	9.434	(1.479)
V. Net (Decrease)/Increase in Cash and Cash Equivalents (I+II+III+IV)		31.955.411	8.743.408
VI. Cash and Cash Equivalents at Beginning of the Period	(VI-d)	89.434.182	84.633.824
VII. Cash and Cash Equivalents at End of the Period	(VI-d)	121.389.593	93.377.232

The explanations and notes on pages 13 to 85 form an integral part of these financial statements.

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**HSBC BANK A.Ş.
NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS
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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”).)

SECTION THREE

EXPLANATIONS ON ACCOUNTING POLICIES

I. EXPLANATIONS ON BASIS OF PRESENTATION

a. The preparation of the financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on the Principles and Procedures Regarding Banks' Accounting Application and Keeping Documents:

The Bank prepared the accompanying unconsolidated financial statements within the scope of the “Regulation on Accounting Applications for Banks and Safeguarding of Documents” related with Banking Law numbered 5411 published in the Official Gazette no.26333 dated 1 November 2006 and in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency (“BRSA”) and in case where a specific regulation is not made by BRSA and Turkish Accounting Standards (“TAS”) published by the Public Oversight Accounting for the format and detail of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the “Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements”, published in Official Gazette no. 28337, dated 28 June 2012 and amendments to this Communiqué dated 1 February 2019 which include Turkish Accounting Standard principles. However, the TAS 29 “Financial Reporting in Hyperinflationary Economies” standard included in TFRS is not applied to banks and financial leasing, factoring, financing, savings financing and asset management companies, as explained below.

The unconsolidated financial statements have been prepared in TL under the historical cost convention as modified in accordance with inflation adjustments until 31 December 2004, except for the financial assets and liabilities, which are carried at fair value.

The preparation of the unconsolidated financial statements in conformity with TFRS requires the Bank Management to use of certain make assumptions and estimates on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates are reviewed regularly and when necessary, corrections are made and the effects of these corrections are reflected to the income statement. The estimations and projections used are explained in corresponding disclosures.

b. Accounting policies and valuation principles applied in the presentation of financial statements:

The accounting policies followed and the valuation principles used in the preparation of the financial statements have been determined and applied in accordance with the principles within the scope of the “BRSA Accounting and Financial Reporting Legislation” and are consistent with the accounting policies applied in the annual financial statements prepared for the period ending on 31 December 2025.

Accounting policies for the current period and valuation principles used are explained in Notes II to XXXI.

The Bank made certain estimations in the calculation of expected credit losses in the financial statements prepared as of 31 March 2026 and disclosed them in footnote VIII, “Explanations on Expected Loss Provisions”. The Bank reviews its assumptions every quarter and makes updates if deemed necessary.

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I. EXPLANATIONS ON BASIS OF PRESENTATION (Continued)

Changes in accounting policies and disclosures

New and revised TAS/IFRS effective for annual periods beginning on or after 1 January 2025 have no material effect on the financial statements, financial performance and on the Bank’s accounting policies. New and revised TAS/IFRS issued but not yet effective as of the finalization date of the financial statements have no material effect on the financial statements, financial performance and on the Bank’s accounting policies.

The Public Oversight, Accounting and Auditing Standards Authority (“POA”), through its announcement dated 23 November 2023, stated that the financial statements of entities applying IFRS for annual reporting periods ending on or after 31 December 2023 should be prepared in accordance with the Financial Reporting Standard for High Inflation Economies (“TAS 29”), however, institutions or organizations authorized to regulate and supervise in their respective fields may determine different transition dates for the application of TAS 29 provisions. In response to this announcement by POA, the Banking Regulation and Supervision Agency (“BRSA”) decided that banks, financial leasing, factoring, financing, savings finance, and asset management companies should not be subjected to inflation adjustments required under TAS 29 through its decision numbered 11340 dated 18 December 2025.

Explanation for convenience translation into English:

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 31 March 2026. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the unconsolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

**II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND
EXPLANATIONS ON FOREIGN CURRENCY TRANSACTIONS**

The Bank's main resources are customer deposits and foreign loans. The Bank creates its liquidity structure that will ensure the fulfilment of its due liabilities by diversifying its funding sources and by keeping sufficient cash and assets that can be converted into cash.

The Bank applies sophisticated methods of the Group in daily market risk management and control activities. In measuring the market risk and determining limits, “Value at Risk” (“VaR”) approach is being applied. For the portfolios which are subject to market risk; interest rate and currency risks are monitored; with regard to this, limits such as daily and monthly maximum loss limits regarding the exchange rate and share price risk, Value at Risk limits, maturity limits and quantity limits are being applied. The limit usages are being monitored through various checkpoints and reported to the top management. Risk monitoring and control activities are being performed by independent units. For the portfolios, which are subject to the interest risks, sensitivity of the changes in interest rates are being analysed by “Present Value Basis Points” method (“PVBP”) and relevant limits are being determined.

Various stress scenarios, liquidity, gap and volatility analyses are performed regarding the monitoring and management of market risk as well as control. By means of these analyses, it is aimed to be ready for possible risks and to take quick decisions regarding the targeted profitability.

Analyses that are conducted related to determined risks are being tracked by the Asset-Liability Committee and value adding decisions are made. The foreign exchange gains and losses from the foreign exchange transactions are being recorded at the date of transactions conducted. The balances of other foreign currency active and liability accounts, excluding non-performing loans in foreign currency and non-monetary items accounted for on the basis of acquisition cost, are translated into TL at the Bank's exchange rate and the resulting exchange differences are reflected in the income statement as foreign exchange profit or loss.

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III. EXPLANATIONS ON INVESTMENTS IN ASSOCIATES AND SUBSIDIARIES

The Bank has no investments in associates as of 31 March 2026. Investments in subsidiaries are accounted in accordance with the “Turkish Accounting Standard for Separate Financial Statements” (“TAS 27”) in the unconsolidated financial statements. Investments in subsidiaries that do not have a quoted market price in an active market and whose fair value cannot be reliably measured are carried at cost less provision for impairment.

IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS

In order to reduce the foreign exchange position risk, the Bank conducts currency forward purchase and sale transaction agreements, currency swap purchase and sale transaction agreements and option purchase and sale agreements. In order to reduce the interest risk, the Bank conducts interest futures and forward interest rate agreements. The fair value differences of derivative instruments that are reflected in the profit and loss accounts are measured at fair value and associated with income statement during recognition. If the fair value of derivative financial instruments is positive, it is disclosed under the main account “Derivative Financial Assets at Fair Value Through Profit or Loss”; and if the fair value difference is negative, it is disclosed under “Derivative Financial Liabilities at Fair Value Through Profit or Loss”. Differences arising from the valuation of fair value are reflected in the “Derivative Financial Transactions Gains/Losses” account under income.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSES

Interest income is recorded according to the effective interest rate method (rate equal to net present value of future cash flows or financial assets and liabilities) defined in the TFRS 9 “Financial Instruments” standard by applying the effective interest rate to the gross carrying amount of a financial asset except for: purchased or originated credit-impaired financial assets or financial assets that are not purchased or originated credit-impaired financial assets but subsequently have become credit-impaired financial assets. When applying the effective interest rate method, an entity identifies fees that are an integral part of the effective interest rate method of a financial instrument. Fees that are an integral part of the effective interest rate of a financial instrument are treated as an adjustment to the effective interest rate, unless the financial instrument is measured at fair value, with the change in fair value being recognized in profit or loss.

When applying the effective interest method, The Bank amortized any fees, transaction costs and other premiums or discounts that are included in the calculation of the effective interest rate over the expected life of the financial instrument. In case an interest was accrued on a security before its acquisition, the collected interest is divided into two parts as interest before and after the acquisition and only the interest of the period after the acquisition is recorded as interest income in the financial statements. If the expectation for the cash flows from financial asset is revised for reasons other than the credit risk, the change is reflected in the carrying amount of asset and in the related statement of profit or loss line and is amortized over the estimated life of financial asset.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES

All fees and commission income are recognized on an accrual basis in accordance with the matching principle or “Effective Rate Method (Internal Rate of Return Method)” and according to the TFRS 15 “Revenue from Contracts with Customers”, except for certain commission income for various banking services, which are recorded as income at the time of collection. Income provided through contracts or through services related to transactions such as the purchase or sale of assets for a third party corporate or retail person is recorded as income on the date it is earned.

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VII. EXPLANATIONS ON FINANCIAL ASSETS

The Bank categorizes its financial assets as fair value through profit/loss, fair value through other comprehensive income or measured at amortized cost. Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority. Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

The Bank recognize a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by Bank management and the nature of contractual cash flows of the financial asset are taken into consideration. When the business model determined by the Bank's management is changed, all affected financial assets are reclassified and this reclassification is applied prospectively. In such cases, no adjustments are made to earnings, losses or interest that were previously recorded in the financial statements.

Classification and measurement of financial instruments

According to the TFRS 9 standard, the classification and measurement of financial assets is determined according to the business model in which the financial asset is managed and whether it depends on the contractual cash flows that include only the principal and interest payments on the principal balance.

Assessment whether contractual cash flows are solely payments of principal and interest

Within the scope of this evaluation, "Principal" is defined as the fair value of the financial asset at initial recognition. "Interest", for the time value of money, considers the credit risk and other underlying credit risks associated with the principal amount over a period of time and the costs for the profit margin (for example, liquidity risk and administrative costs).

In the evaluation of the contractual cash flows, which include only the principal and interest payments, the Bank considers the contractual terms of the financial asset. This assessment includes assessing whether the financial asset contains a contractual clause that could change the timing or amount of contractual cash flows. While making the assessment, the Bank considers the followings:

- Events that could change the amount and timing of cash flows
- Leverage features
- Prepayment and extension terms
- Features to consider when measuring the time value of money

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VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

a. Financial Assets at Fair Value Through Profit/Loss:

Financial assets at fair value through profit or loss, financial assets managed with a business model other than a business model aimed at holding contractual cash flows to collect and selling contractual cash flows and contractual terms related to financial assets, does not result in cash flows that only include principal and interest payments on the principal balance on specified dates; are financial assets that are acquired to profit from fluctuations in prices and similar factors in the short-term in the market, or that are part of a portfolio to make a profit in the short-term, regardless of the reason for their acquisition. Financial assets at fair value through profit or loss are recorded with their fair values and are then valued at their fair values. Gains and losses resulting from the valuation are included in the profit/loss accounts. In line with the Uniform Chart of Accounts (UCA) explanations, the positive difference between the acquisition cost and the discounted value of the financial asset is in "Interest Income", if the fair value of the asset is above the discounted value, the positive difference is in the "Capital Market Transactions Profits" account. if the fair value is below the discounted value, the negative difference between the discounted value and the fair value is recorded in the "Capital Market Transactions Losses" account. In case the financial asset is disposed of before maturity, the resulting gains or losses are accounted for on the same basis.

Equity securities, which are classified as financial assets at fair value through profit or loss, are accounted with their fair values if they are traded in organized markets and/or their fair value can be determined reliably. If it is not traded in an organized market and its fair value cannot be determined reliably, it is reflected to the financial statements at cost after deducting the provision for impairment.

b. Financial Assets at Fair Value Through Other Comprehensive Income:

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.

"Unrealized profits and losses" mean the difference between amortized costs and fair value arising from changes in fair value of assets whose fair value difference is reflected in other comprehensive income. The collection of the value corresponding to the relevant financial asset is not reflected in the income statement for the period until either the asset is sold, disposed of or deteriorated and is followed in the "Other comprehensive income or expense to be reclassified to profit or loss" account in shareholders' equity. When these financial assets are collected or disposed of, the accumulated fair value differences recognized in equity are reflected in the income statement. Interest and dividends of these financial assets are recorded in the relevant interest income and dividend income account.

At initial recognition, an entity may irrevocably choose to present subsequent changes in the fair value of an investment in an equity instrument that is not held for trading in other comprehensive income. If this preference is made, dividends from the investment in question are recognized as profit or loss.

In addition, the Bank's securities portfolio includes consumer price indexed government bonds classified as financial assets at fair value through other comprehensive income. These securities are valued and accounted for using the effective interest method, based on real coupon rates, the reference inflation index at the date of issue and the current index. As stated in the CPI-Indexed Bonds Investor's Guide of the Undersecretariat of Treasury, the reference indices used in calculating the actual coupon payment amounts of these securities are based on the CPI of two months ago.

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VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

c. Financial Assets Measured in Amortized Cost:

The financial asset is measured at amortized cost if the financial asset is held under a business model that aims to collect contractual cash flows and the contractual terms of the financial asset result in cash flows that, at specified dates, only include payments of principal and interest on the principal balance. These assets are accounted for at their acquisition cost, which also includes transaction costs, when they are first recorded. After being recorded, it is valued at “Discounted Value” using the effective interest rate method.

VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES

The Bank allocates an expected loss provision for its financial assets measured at amortized cost and at fair value through other comprehensive income.

Pursuant to the “Regulation on the Procedures and Principles Regarding Classification of Loans and Provisions for These” published in the Official Gazette dated 22 June 2016 and numbered 29750 and entered into force as of 1 January 2018, the Bank allocates provisions for impairment in accordance with the provisions of TFRS 9 as of 1 January 2019. In this framework, as of 31 December 2018, the loan provisions calculated within the framework of the relevant legislation of the BRSA have been changed in accordance with TFRS 9 by applying the expected credit loss model. The expected credit losses estimate is unbiased, probability-weighted and includes supportable information about estimates of past events, current conditions and future economic conditions.

At each reporting date, it is assessed whether there has been a significant increase in the credit risk of a financial instrument subject to impairment since its initial recognition and financial assets are divided into the following three categories, depending on the increase in credit risks observed from the time they are first recognized:

Stage 1:

Financial assets that do not have a significant increase in credit risk at the time of initial recognition or after initial recognition are classified as such. For these assets, the credit risk impairment allowance is recognized based on the 12-month expected credit losses. The 12-month expected credit loss is calculated based on the probability of default occurring within the 12 months following the reporting date, the loss given default and the discount of the loan to the present with the original effective interest rate.

Stage 2:

If there is a significant increase in credit risk after the initial recognition of the financial asset, the related financial asset is transferred to Stage 2. The credit risk impairment provision is determined based on the lifetime expected credit losses of the financial asset. The probability of default and loss given default are estimated over the lifetime of the financial asset, including the use of multiple scenarios. Impairment provision for credit risk is recognized as lifetime expected credit losses.

Stage 3:

For financial assets with objective evidence of impairment, lifetime expected credit losses are estimated on an individual basis using the discounted cash flow method.

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VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES (Continued)

Calculation of expected credit losses

The calculation of expected credit losses consists of three main parameters: probability of default (PD), loss given default (LGD) and exposure at default (EAD). PDs and LGDs used in the ECL calculation are point in time (“PIT”)-based for key portfolios and consider both current conditions and expected macroeconomic cyclical changes.

Since the first quarter of 2020, the calculation of expected credit losses has been based on four different scenarios: optimistic, baseline, pessimistic and alternative pessimistic. Each of these scenarios is associated with a different probability. As of the first quarter of 2026, in light of the volatility experienced in the Middle East and the expected changes in economic indicators, a new scenario that could also capture these effects has been introduced, increasing the number of scenarios to five and the scenario weights have been revised within the framework of the prevailing macroeconomic developments.

Products within retail loans are grouped into large and small portfolios, considering portfolio sizes, risk levels and strategic business plans. In calculating expected credit loss provisions, TFRS9 models developed from historical data sets are used for large portfolios (Credit Card, General Purpose Loans, Overdraft), while a fixed macroeconomic expectation rate determined judgmentally is used for small portfolios (Mortgage Loans, Vehicle Loans, Cash Collateralized General Purpose Loans, Check Collaterals).

In case an area for improvement is identified in the performance of the models used in the calculations, necessary corrective actions are taken and the calculated impact is reflected in the financial statements.

In addition, all commercial and corporate loans that are classified as non-performing loans and restructured in the expected credit loss calculation in accordance with TFRS 9 are subject to individual evaluation according to the discounted cash flow method (DCF) in accordance with internal policies. This method is basically done by discounting the expected cash flows from the financial instrument to their present value with the effective interest rate. The expected credit loss calculation for financial instruments is evaluated based on the judgment and knowledge of the specialist business unit at the date of evaluation, taking into account the realization of the credit loss, which is objective and probability weighted in nature. Estimated credit loss is calculated by weighting the evaluations made for different scenarios according to their realization probabilities.

Probability of Default (PD)

The probability of default refers to the ratio that the loan will default in a given time period. Two different probability of default values are used when calculating expected credit losses in accordance with TFRS 9:

- 12-month probability of default: an estimate of the probability of default within 12 months from the reporting date.
- Lifetime probability of default: an estimate of the probability of default over the expected life of the financial instrument.

The 12-month and lifetime probability of default consists of a cumulative probability of default estimation series. These estimates are based on the macro-PD model used to measure the risk of default, which is a function of macro-economic factors. This model is sensitive to current and future macro-economic conditions and is estimated over 12 months or lifetime timeframes. Through The Life Cycle (TTC) PD value is calculated with customer rating grades and the Point in Time (PiT) PD value is reached with the macroeconomic models designed by the Bank.

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VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES (Continued)

Probability of Default (PD) (Continued)

For Commercial and Corporate portfolios, Internal rating models are also used. In the internal rating models used, the financial and non-financial information of the customer are being used and this information is evaluated together to assign an internal rating score. In the retail portfolio, on the other hand, a segment-based structure was designed to distribute customers among predetermined segments. Segments are shaped by product-specific variables on a product basis (limit usage rate, past and related month delay, remaining maturity, etc.). The probability of default calculation is performed by taking into account historical data, current conditions and forward-looking macroeconomic expectations.

Loss Given Default (LGD)

It refers to the economic loss resulting from the loan in case of default by the borrower. It is expressed as a ratio. Loss given default for retail loans is calculated over the expected collections from collateral and other loan cash flows, taking into account the time value of money. While calculating the time value of money, the weighted average interest rate of the performing loan portfolio at the relevant period is taken into account as the effective interest rate. For corporate and commercial loans, the model used includes historical loss data, while also considering country-specific growth expectations and customer segments.

Exposure at Default (EAD)

Cash loans represent the balance that has been disbursed as of the report date. Non-cash loans and commitments are the values calculated by applying the loan conversion rate determined in the legislation. The exposure at default is calculated over cash loans and non-cash loans taken into account at the loan conversion ratio and represents the economic receivable amount at the reporting date. The expected exposure at default, for corporate and commercial loans, is based on the prudent assumption that it will remain constant over the life of the financial instrument. With this approach, more prudent results can be produced and risk-increasing factors such as non-payment and partial payment that may occur in cash flows are prevented.

Consideration of the Macroeconomic Factors

Probability of default parameters are determined by considering macroeconomic factors. The macroeconomic variables used in the expected loss calculation are as follows for the corporate/commercial and retail portfolio:

Corporate/commercial portfolio:

- Annual percentage change in Gross Domestic Product (GDP)
- Annual change in export amount
- Housing price index
- Short term external debt

Retail portfolio:

- Annual percentage change in Gross Domestic Product (GDP)
- Unemployment rate

Additionally, the macroeconomic variable that is used in the Loss Given Default model in Corporate/Commercial portfolio is a transformation of Gross National Product.

As of 31 March 2026, the Bank calculates the expected credit loss by taking into account the statistical models designed to comply with the relevant legislation and accounting standards and the methods used for prudence, as well as the macroeconomic forecasts for the future. In addition, changes affecting macroeconomic factors reflected the data obtained with the maximum effort principle to the estimates and judgments used in the calculation of expected credit losses, with the best estimation method.

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VIII. EXPLANATIONS ON EXPECTED CREDIT LOSSES (Continued)

As of 31 March 2026, the Bank reassessed the macroeconomic scenario weights used in the calculation of expected credit losses and the scenario weights used as of 31 December 2025 were revised. As of the first quarter of 2026, in light of the volatility experienced in the Middle East and the expected changes in economic indicators, a new scenario that could also capture these effects has been introduced, increasing the number of scenarios to five and the scenario weights have been revised within the framework of the prevailing macroeconomic developments. The calculations, which also take into account the PD and LGD parameters that vary according to these scenarios and their weights, have been reflected in the financial statements as of 31 March 2026. The PD values used in the Corporate/Commercial portfolio, which basically the annual rate of change in housing prices, reflects the change in short-term external debt in USD and the annual change in gross national product. By their nature, in the event of unforeseen circumstances not captured by the models, the Bank continues to establish provisions by applying management overlays, both increasing and decreasing, in addition to the provisions established for the corporate/commercial portfolio. In the second half of 2023, management overlays were removed considering macroeconomic improvements. For corporate clients subjected to stress testing in the fourth quarter of 2024, expected deteriorations have been reflected in internal rating grades as of the first quarter of 2025. For those not reflected in the internal ratings, the Bank has applied additional management overlays on top of the provisions established. This approach, which was preferred for the provision calculations at the end of 2024 and discontinued in 2025 due to the reflection of actual developments, was reassessed in the first quarter of 2026 within the framework of the prevailing macroeconomic volatility and the Bank applied additional management overlays on top of the provisions established. This approach will be revisited in subsequent reporting periods, considering the current portfolio and future expectations.

Calculating the Expected Loss Period

Lifetime ECL is calculated by taking into account maturity extensions, repayment options and the period during which the Bank will be exposed to credit risk. The time in financial guarantees and other irrevocable commitments represents the credit maturity for which the liabilities of the Bank. Behavioral maturity analysis has been performed on credit cards and overdraft accounts. With the exception of credit cards and other revolving facilities, the maximum period for which the credit losses are determined is the contractual life of a financial instrument unless there is the legal right to call it earlier. But due to segment-based approach to retail loans the maturity of the 95 percentile is calculated as the credit life.

Significant Increase in Credit Risk

In the event of a significant increase in credit risk of financial assets, these assets are classified as stage 2. The determination of a significant increase in the credit risk of a financial asset and its transfer to Stage 2 is based on both quantitative and qualitative assessments.

Quantitative assessments compare the relative change between the probability of default (PD) measured at the loan origination date and the PD measured at the report date. If this change exceeds the thresholds for a significant increase in credit risk, the financial asset is classified as Stage 2. In the quantitative evaluation of the significant increase in credit risk, the Bank considers absolute threshold values as an additional layer in addition to relative threshold values. Receivables whose default probability is below the absolute threshold value are not included in the relative threshold value comparison.

The Bank classifies the financial asset as Stage 2 where any of the following conditions are satisfied as a result of a qualitative assessment.

- Receivables overdue more than 30 days as of the reporting date
- Receivables classified as watch-list
- Receivables evaluated within the scope of restructuring

It is also considered that there is a default on the relevant debt under the following two conditions:

- Overdue for more than 90 days. The definition of default in practice is based on the criterion that the debt is overdue for more than 90 days.
- Convinced that the debt will not be paid. If the borrower is deemed to be unable to perform its obligations on the loan, the borrower should be considered in default, regardless of whether there is a delayed debt balance or the number of days of default.

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IX. DERECOGNITION OF FINANCIAL INSTRUMENTS

a) Derecognition of financial assets due to change in contractual terms

In accordance with TFRS 9, restructuring or changing the contractual cash flows of a financial instrument may result in derecognition of the existing financial asset. When a change in a financial asset results in derecognition of the existing financial asset and subsequent recognition of the modified financial asset, the modified financial asset is considered a “new” financial asset for the purposes of TFRS 9. When evaluating the new contractual terms characteristics of the financial asset, the contractual cash flows including the currency change, conversion to share, counterparty change and only the principal and interest payments on the principal balance are evaluated. If the contractual cash flows of a financial asset have been changed or otherwise restructured and such modification or restructuring does not result in derecognition of the financial asset, the gross book value of the financial asset is recalculated and the restructuring gain or loss is recognized in profit or loss. In cases where all the risks and gains of ownership of the asset are not transferred to another party and control of the asset is retained, the remaining interest in the asset and the liabilities arising from and due to this asset continue to be recognized. If all the risks and gains of ownership of a transferred asset are retained, the transferred asset continues to be recognized and a financial liability is recognized in exchange for the consideration received.

b) Derecognition of financial assets without any change in contractual terms

The Bank derecognizes the asset if the contractual rights to cash flows from the financial asset are expired or the related financial asset and all risks and rewards of ownership of the asset are transferred to another party. Except for equity instruments measured at fair value through other comprehensive income, the total amount consisting of the gain or loss arising from the difference between the book value and the amount obtained and any accumulated gain directly accounted in equity shall be recognized in profit/loss.

c) Derecognition of financial liabilities

It shall be removed a financial liability (or a part of a financial liability) from the statement of financial position when and only when, it is extinguished—i.e. when the obligation specified in the contract is discharged or cancelled or expires.

d) Reclassification of financial instruments

Based on TFRS 9, it shall be reclassified all affected financial assets at amortized cost to financial assets measured at fair value through other comprehensive income and fair value through profit or loss in the subsequent accounting when and only when, it is changed the business model for managing financial assets.

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IX. DERECOGNITION OF FINANCIAL INSTRUMENTS (Continued)

e) Restructuring and refinancing of financial instruments

The Bank may be changed the original contractual terms of a loan (maturity, repayment structure, guarantees and sureties) which were previously signed, in case the loan cannot be repaid or if a potential payment difficulty is encountered based on the new financing power and structure of the borrower.

The restructuring is the modification of the loan contract terms of the borrower or the partial or complete refinancing of the loan due to financial difficulties that the borrower may encounter or will likely encounter in the payments.

To reclassify the restructured corporate and commercial loans as performing loans from non-performing and/or restructured loans, the following conditions must be met:

- All of the overdue payments that cause the loan to be classified in the non-performing loans have been collected without using the collaterals.
- There is no delayed payment of the receivable as of the reclassification date and the last two payments before this date are due and complete.
- Ensuring the classification requirements of the company in the Stage 1 or Stage 2.

In the case of Consumer Loans, if the non-fulfillment of the payment obligation to the Bank results from the temporary liquidity shortage, loans may be restructured in order to provide the borrower with liquidity power and to collect the receivable of the Bank. Removal of customers from the scope of restructuring is done within the scope of the Communiqué Related to Principles and Procedures on Determining the Qualifications of Banks’ Loans and Other Receivables and the Provision for These Loans and Other Receivables.

- The loan, which is restructured in the process of performing-retail restructuring loans (consumer credit-vehicle-mortgage), is considered as close monitoring and is followed in close monitoring at the time of restructured loan period.
- There is no restructuring of loan and credit card related to the non-performing loans.

X. EXPLANATIONS ON PRIOR PERIOD ACCOUNTING POLICIES

None.

XI. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay related financial assets and liabilities on a net basis.

XII. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES’ LENDING TRANSACTIONS

Securities subject to repurchase agreements (“Repo”) are classified as “Financial Assets at Fair Value Through Profit or Loss”, “Financial Assets at Fair Value Through Other Comprehensive Income” and “Financial Assets Measured at Amortized Cost” in the balance sheet according to the investment purposes and measured according to the portfolio of the Bank to which they belong. Funds obtained under repurchase agreements are accounted under “Funds provided under repurchase agreements” in liability accounts and differences between the sale and repurchase prices determined by these repurchase agreements are accrued evenly over the life of the repurchase agreement using the “Effective interest (internal rate of return) method”. Funds given against securities purchased under agreements to resell (“Reverse repo”) are accounted under “Receivables from money market” in the balance sheet. The difference between the purchase and resell price determined by these repurchase agreements is accrued evenly over the life of repurchase agreements using the “Effective interest rate method”. The Bank has no securities lending transactions.

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XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS AND LIABILITIES RELATED WITH THESE ASSETS

Property and equipment held-for-sale consist of tangible assets that were acquired due to non-performing receivables and are accounted in the financial statements in accordance with the regulations of “Turkish Financial Reporting Standard for Assets Held for Sale and Discontinued Operations (“TFRS 5”).

As of 31 March 2026 and 31 December 2025, the Bank has no discontinued operations.

XIV. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

The Bank’s intangible assets are composed of software, goodwill and establishment expenditures. Intangible assets are measured in accordance with “Intangible Assets Standard” (“TAS 38”) at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical cost after the deduction of accumulated depreciation and the provision for value decreases. The depreciable amount of an intangible asset is allocated on a systematic basis over its useful life. The costs of the intangible assets purchased before 31 December 2004, end of the high inflation period is accepted as 31 December 2004, are subject to inflation indexation until 31 December 2004. Intangible assets purchased after 31 December 2004 are recognized with their acquisition cost in the financial statements.

As of 31 March 2026, there is no net book value of goodwill (31 December 2025: None).

XV. EXPLANATIONS ON PROPERTY AND EQUIPMENT

All property and equipment are measured in accordance with “Property, Plant and Equipment Standard” (“TAS 16”) at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment are carried at cost less accumulated depreciation and provision for value impairment. The costs of the property and equipment purchased before 31 December 2004 or subject to inflation indexation until 31 December 2004. Property and equipment purchased after 31 December 2004 are recognized with their purchase cost in the financial statements. Property and equipment are amortized by using the straight-line method based on their useful lives, such as buildings depreciated at rate 2%, vehicles at rates 20%, furniture at rate 20% and other tangible assets at rates ranging from 2% to 33%. The depreciation charge for items remaining in the property and equipment for less than an accounting period at the balance sheet date is calculated in proportion to the period the item will remain in property and equipment. Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its net sales revenue. Repair and maintenance expenses in order to increase the useful life of the property and equipment are capitalized, other repair and maintenance costs are recognized as expenses. There are no mortgages, pledges or similar precautionary measures on tangible fixed assets.

XVI. EXPLANATIONS ON LEASING TRANSACTIONS

The Bank recognized assets held under finance leases on the basis of the lower of its fair value and the present value of the lease payments. Fixed assets acquired under finance lease contracts are classified in tangible assets and amortized over their estimated useful lives. Leased assets are included in the property and equipment and depreciation is charged on a straight-line basis over the useful life of the asset. If there is any diminution in value of the leased asset, a “Provision for value decrease” is recognized. Liabilities arising from the leasing transactions are included in “Financial lease payables” in the balance sheet. Interest and foreign exchange expenses regarding lease transactions are presented the income statement. The Bank does not provide finance lease services as a “Lessor”.

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XVI. EXPLANATIONS ON LEASING TRANSACTIONS (Continued)

At the commencement date of a lease, a lessee measures the lease liability at the present value of the lease payments that are not paid at that date (i.e., the lease liability), at the same date recognizes an asset representing the right to use the underlying asset and depreciates it during the lease term. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate. Lessees are required to recognize the interest expense on the lease liability and the depreciation expense on the right-of-use asset separately.

Explanations on TFRS 16 Leasing Transactions:

TFRS 16 Leases standard abolishes the dual accounting model currently applied for lessees through recognizing finance leases in the balance sheet whereas not recognizing operational lease. Instead, it is set forth a single model similar to the accounting of finance leases (on balance sheet). For lessors, the accounting stays almost the same. The bank has started to apply the "TFRS 16 Leases" Standard with using the modified retrospective approach from 1 January 2019.

The Bank's accounting policies upon the application of TFRS 16 are as follows:

Right of use assets

The Bank recognized right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognized, initial direct costs incurred and lease payments made at or before the commencement date less any lease incentives received.

The right use includes the presence of:

- The initial measurement of the lease,
- The amount obtained by deducting all lease payments received from all lease payments made on or on the date of actual lease; and
- All initial direct costs incurred by the Bank

At the end of the lease term of the underlying asset's service, the transfer of the Bank is reasonably finalized and the Bank depreciates the asset until the end of the life of the underlying asset on which the lease actually began. Right-of-use assets are subject to impairment.

Lease Liabilities

The Bank measures the lease obligation at the present value of the unpaid lease payments on the date that the lease commences.

Lease payments included in the measurement of the lease obligation on the date that the lease actually commences, consists of the following payments to be made for the right of use of the underlying asset during the lease period and not paid on the date the lease actually starts:

- Fixed payments,
- Variable lease payments based on an index or rate, the first measurement made using an index or rate on the actual date of the lease,
- Amounts expected to be paid by the Bank under the residual value commitments.
- The use price of this option and if the Bank is reasonably confident that it will use the purchase option.
- Fines for termination of the lease if the lease term indicates that the Bank will use an option to terminate the lease.

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XVI. EXPLANATIONS ON LEASING TRANSACTIONS (Continued)

Explanations on TFRS 16 Leasing Transactions (Continued):

Variable lease payments that do not depend on an index or rate are recognized as an expense in the period in which the event or condition that triggered the payment occurred. The Bank determines the revised discount rate for the remaining part of the lease term as the implicit interest rate in the lease, if this rate can be easily determined; if this rate cannot be easily determined, it determines the Bank's alternative borrowing interest rate on the date of re-evaluation.

After the effective date of the lease, the Bank measures the lease obligation as follows:

- Increases the book value to reflect the interest on the lease obligation; and
- Decreases the book value to reflect the lease payments made.

In addition, if there is a change in the lease term, a change in the underlying fixed lease payments, or a change in the assessment of the option to purchase the underlying asset, the value of the finance lease liabilities is remeasured.

Short-term leases and leases of low-value assets

The Bank applies the short-term lease registration exemption to short-term machinery and equipment lease agreements (i.e. assets that have a lease term of 12 months or less from the commencement date and do not have an option to purchase). It also applies the exemption from accounting for low value assets to office equipment whose rental value is considered to be of low value. Short-term leases and leases of low value assets are recognized as expense on a straight-line basis over the lease term.

Due to the Bank's implementation of TFRS 16, rights of use assets classified under tangible assets as of 31 March 2026 amounted to TL 164.282 (31 December 2025: TL 157.782), lease liability amounted to TL 149.385 (31 December 2025: TL 194.216), depreciation expense amounted to TL 27.952 (31 March 2025: TL 21.052) and interest expense amounted to TL 7.696. (31 March 2025: TL 8.759).

XVII. EXPLANATIONS ON PROVISIONS AND CONTINGENT LIABILITIES

Provisions and contingent liabilities are accounted in accordance with, "Provisions, Contingent Liabilities and Contingent Assets Standard" ("TAS 37"). Provisions are recognized when the Bank has a present legal or constructive obligation as a result of past events and a reliable estimate of the amount of the obligation can be made. When the amount of the obligation cannot be estimated and there is no possibility of an outflow of resources from the Bank, it is considered that a "contingent" liability exists and it is disclosed in the related notes to the financial statements.

XVIII. EXPLANATIONS ON CONTINGENT ASSETS

The contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the Bank. Contingent assets are not recognized in financial statements since this may result in recognition of income that may never be realized. If an inflow of economic benefits to the Bank has become probable, then the contingent asset is disclosed in the footnotes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

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XIX. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS

Obligations related to employment termination and vacation rights are accounted for in accordance with "Employee Rights Standard" ("TAS 19") and are classified under "Reserve for Employee Rights" account in the balance sheet. Under the Turkish Labour Law, the Bank is required to pay a specific amount to the employees who have retired or whose employment is terminated other than the reasons specified in the Turkish Labour Law. The Bank allocates provision for retirement and termination liabilities by estimating the net present value of future payments of the Bank arising from the retirement of employees and reflects this provision amount in the financial statements. For employee termination benefit provision calculation, future liability amounts are calculated and yearly discount rate is 4,27% (31 December 2025: 4,27%).

As of 31 March 2026, actuarial loss amounted to TL 252.092 (31 December 2025: TL 217.748 loss) is recognized under other profit reserves in the financial statements.

All actuarial gains and losses are recognized under equity in accordance with TAS 19.

XX. EXPLANATIONS ON TAXATION

a. Current Tax:

In accordance with Article 32 of the Corporate Tax Law No. 5520, which was published in the Official Gazette dated 21 June 2006 and numbered 26205, the corporate tax rate was determined as 20%. However, with the Law No. 7456, which was published in the Official Gazette dated 15 July 2023 and numbered 32249, the rate was determined as 30% for all taxpayers present in banking industry.

Accordingly, the current tax provision is calculated at a tax rate of 30% for corporate profits for the tax period of subject. The corporate tax rate is applied to the tax base to be found as a result of adding the expenses that are not accepted as deductible in accordance with the tax laws to the commercial income of the corporations and deducting the exemptions in the tax laws (such as the subsidiary earnings exception). No further tax is paid if the profit is not distributed.

There is no withholding tax on profit shares (dividends) paid to institutions that generate income through a workplace or permanent representative in Türkiye and to institutions residing in Türkiye. Dividend payments other than those made to non-resident companies that generate income through a workplace or their permanent representative in Türkiye and to companies residing in Türkiye are subject to 15% withholding tax. In the application of the withholding tax rates for profit distributions to limited taxpayer institutions and real persons, the practices included in the relevant "Double Taxation Avoidance Agreements" are also taken into consideration. Addition of profit to capital is not considered as profit distribution and withholding tax is not applied.

Application of Inflation Adjustment:

The conditions required for the application of inflation adjustment under Article 298/A (repeated) of the Tax Procedure Law were met as of the end of the 2021 calendar year. However, the application was postponed to 2023 for corporate tax base calculation purposes pursuant to the amendments introduced by Law No. 7352 dated 20 January 2022. Accordingly, the tax financial statements prepared under the Tax Procedure Law ("TPL") for the 2023 fiscal year were not subject to inflation adjustment for the interim tax periods, whereas the tax financial statements dated 31 December 2023 and those prepared during 2024 (excluding the first interim tax period) have been subject to inflation adjustment.

With Law No. 7491, published in the Official Gazette dated 28 December 2023 and numbered 32413, it has been provided that banks shall not take into account the profit or loss arising from inflation adjustment for the 2024 and 2025 fiscal years in the determination of taxable income. In other words, calculations made within the scope of inflation accounting under the TPL are monitored separately without being reflected in the statutory financial statements and accordingly, the profit or loss differences arising from inflation adjustment to the TPL financial statements do not affect the corporate tax base.

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XX. EXPLANATIONS ON TAXATION (Continued)

a. Current Tax (Continued):

In addition, under the relevant regulation, depreciable fixed assets in the Bank’s balance sheet are required to be depreciated based on inflation-adjusted amounts starting from the second provisional tax period of 2024, including subsequent interim tax periods within the 2024 and 2025 fiscal years and depreciation calculated on these adjusted amounts is expected to be taken into account in determining taxable profit for the related periods. However, pursuant to TPL General Communiqué No. 582, published in the Official Gazette dated 15 February 2025 and numbered 32814, it has been determined that taxpayers shall not perform inflation adjustment as of the end of the first, second and third interim tax periods of the 2025 fiscal year and the financial statements under TPL for the year 2025 are prepared in accordance with this regulation. Furthermore, with the final regulation introduced, under the temporary Article 37 added to Law No. 7571 dated 25 December 2025, the application of inflation accounting has been removed for the 2025 corporate tax accounting period covered by this report, as well as for the 2026 and 2027 periods, irrespective of whether the conditions for inflation adjustment are met.

Finally, since the conditions for the application of inflation accounting were met, no revaluation was performed after 31 December 2023 and inflation adjustment was applied instead. Due to the termination of the inflation accounting application in 2025, as detailed above, revaluation has been performed for fixed assets. As a result of these transactions, while depreciation calculated in accordance with the provisions of the Tax Procedure Law (TPL) for 2025 has been based on the revalued amounts, continued in the first quarter of 2026 as well.

b. Deferred Tax Assets / Liabilities:

The Bank calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with “Income Taxes Standard” (“TAS 12”) and the related decrees of the BRSA concerning income taxes. In the deferred tax calculation, the enacted tax rate, in accordance with the tax legislation, is used as of the balance sheet date. Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized. Deferred tax assets and liabilities are presented as net in the financial statements in accordance with TAS 12.

Pursuant to Article 32 of the Corporate Tax Law No. 5520, which was published in the Official Gazette dated 21 June 2006 and numbered 26205 and entered into force on the same date, the standard corporate tax rate was set at 20%. However, with the Law No. 7456, which was published in the Official Gazette dated 15 July 2023 and numbered 32249, the rate was determined as 30% for all taxpayers present in banking industry. Therefore, the Bank has calculated a 30% deferred tax on all its assets and liabilities.

Deferred tax assets and liabilities are reflected in the financial statements by netting. Net deferred tax asset resulting from offsetting is shown in the balance sheet as deferred tax asset and net deferred tax liability is shown as deferred tax liability. As of 31 March 2026, the Bank has recognized deferred tax receivable amounting to TL 1.612.609 as an asset (31 December 2025: The Bank has recognized a deferred tax receivable amounting to TL 749.393 as an asset).

Various operations and calculations with unascertained effects on final tax amount occur during standard workflow and these require important judgement in determining income tax provision. Bank records tax liabilities caused by projections of additional taxes to be paid as a result of tax related incidents. In cases which final tax results based on these incidents differ from initially recorded amounts, differences may affect income tax and deferred tax assets of the period they are recognized.

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XX. EXPLANATIONS ON TAXATION (Continued)

c. Local and Global Minimum Complementary Corporate Tax:

Law No. 7524 was published in the Official Gazette dated 2 August 2024 and numbered 32620 and entered into force and the explanations regarding the “Domestic and Global Minimum Top up Corporate Tax” were added to the Corporate Tax Law as an additional article.

As a general principle, the profits of constituent entities of multinational enterprise groups, whose ultimate parent’s consolidated financial statements present annual consolidated revenues exceeding the Turkish lira equivalent of EUR 750 million in at least two of the four fiscal years preceding the fiscal year in which the income is reported, are subject to domestic and global minimum top-up corporate tax for the relevant fiscal period.

The calculated global minimum top up corporate tax is declared and paid by the last day of the fifteenth month (eighteenth month for the first year) following the end of the relevant fiscal period. The calculated domestic minimum top up corporate tax is declared and paid between the first and last days of the twelfth month following the end of the relevant fiscal period. As of 31 March 2026, the Bank has no obligation in respect of domestic or global minimum top up corporate tax.

d. Transfer Pricing:

The article no.13 of the Corporate Tax Law describes the issue of transfer pricing under the title of “disguised profit distribution” by way of transfer pricing. “The General Communiqué on Disguised Profit Distribution by Way of Transfer Pricing” published on 18 November 2007, explains the application related issues on this topic. According to this communiqué, the taxpayers conduct transactions like purchase and sale of goods or services with the related parties where the prices are not determined according to the arm’s length principle, then it will be concluded that there is a disguised profit distribution by way of transfer pricing. Such disguised profit distributions will not be deducted from the corporate tax base for tax purposes. As stated in the “7.1 Annual Documentation” section of this communiqué, the taxpayers are required to fill out the “Transfer Pricing, Controlled Foreign Entities and Thin Capitalization” form for the purchase and sale of goods or services conducted with their related parties in a taxation period, attach these forms to their corporate tax returns and submit to the tax offices. The Bank has filled out the related form and presented it to the tax office.

XXI. EXPLANATIONS ON BORROWINGS

The funds borrowed are recorded at their costs and discounted by using the effective interest rate method. In the unconsolidated financial statements enclosed, foreign currency borrowings are translated according to the Bank’s period end exchange rate. Interest expenses of the current period regarding the borrowing amounts are recognized in the financial statements. Also, the Bank provides resources through the bond issue. As of 31 March 2026 and 31 December 2025, the Bank has no convertible bonds.

XXII. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES

As of 31 March 2026 and 31 December 2025, the Bank has no issued share certificates.

XXIII. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES

Avalized drafts and acceptances are realized simultaneously with the customer payments and recorded in off-balance sheet accounts, if any.

XXIV. EXPLANATIONS ON GOVERNMENT INCENTIVES

As of 31 March 2026 and 31 December 2025, the Bank has no government incentives.

XXV. EXPLANATIONS ON OPERATING SEGMENTS

Segment reporting is presented in Note XII of Section Four.

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XXVI. PROFIT RESERVES AND PROFIT DISTRIBUTION

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below.

Under the Turkish Commercial Code ("TCC"), the legal reserves are composed of first and second reserves. The TCC requires first reserves to be 5% of the profit until the total reserves is equal to 20% of issued and fully paid-in share capital. Second reserves are required to be 10% of all cash profit distributions that are in excess of 5% of the issued and fully paid-in share capital. However, holding companies are exempt from this application. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

XXVII. EARNINGS/LOSS PER SHARE

Earnings per share disclosed in the statement of profit or loss are calculated by dividing net earnings/(loss) for the year to the number of shares.

	Current Period 31 March 2026	Prior Period 31 March 2025
Net Earnings/(Loss)for the Period	3.178.523	2.140.964
Number of Shares	65.229.000.000	65.229.000.000
Earnings/(Loss) per Share (*)	0,048729	0,032822

(*) Amounts are expressed in full TL.

XXVIII. CASH AND CASH EQUIVALENTS

For the purposes of the cash flow statement cash includes cash on hand, cash in transit, purchased bank cheques and demand deposits including balances with the Central Bank of the Republic of Türkiye; and cash equivalents include interbank money market placements, reserve deposit average accounts, time deposits at banks and investments at marketable securities with original maturity periods of less than three months.

XXIX. RELATED PARTIES

Parties stated in the article no. 49 of the Banking Law No. 5411, Bank's senior management and board members are deemed as related parties. Transactions with related parties are presented in Note VII of Section Five.

XXX. RECLASSIFICATIONS

None.

XXXI. OTHER MATTERS

None.

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SECTION FOUR

EXPLANATIONS RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT

I. EXPLANATIONS RELATED TO COMPONENTS OF SHAREHOLDERS' EQUITY

Equity and Capital Adequacy Standard Ratio of the Bank is calculated in accordance with "Communiqué on Measurement and Assessment of Capital Adequacy of Banks" and "Communiqué on Equities of Banks". As of 31 March 2026, equity of the Bank is amounting to TL 32.091.115 and the Bank's capital adequacy ratio is 22,43%. As of 31 December 2025, equity of the Bank is amounting to TL 30.689.069 and the Banks's capital adequacy ratio is 29,41%. Capital adequacy ratio of the Bank is higher than the minimum rate required by the related regulation.

a. Information about shareholders' equity items:

	Current Period 31 March 2026	Prior Period 31 December 2025
COMMON EQUITY TIER I CAPITAL		
Paid-in Capital to be Entitled for Compensation after All Creditors	652.290	652.290
Share Premium	-	-
Reserves	22.014.547	15.442.869
Other Comprehensive Income according to TAS	-	436.731
Profit	3.178.523	8.214.598
Current Period Profit	3.178.523	8.214.598
Prior Period Profit	-	-
Bonus Shares from Associates, Affiliates and Joint-Ventures not Accounted in Current Period's Profit	-	-
Common Equity Tier I Capital Before Deductions	25.845.360	24.746.488
Deductions From Common Equity Tier I Capital		
Valuation adjustments calculated as per the article 9. (i) of the Regulation on Bank Capital	-	-
Current and Prior Periods' Losses not Covered by Reserves and Losses Accounted under Equity according to TAS	347.650	217.748
Leasehold Improvements on Operational Leases	53.702	60.145
Goodwill Netted with Deferred Tax Liabilities	-	-
Other Intangible Assets Netted with Deferred Tax Liabilities Except Mortgage Servicing Rights	884.511	865.169
Deferred tax assets that rely on future profitability excluding those arising from temporary differences	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses from changes in bank's liabilities' fair values due to changes in credit worthiness	-	-
Net amount of defined benefit plans	-	-
Direct and Indirect Investments of the Bank on its own Tier I Capital	-	-
Shares Obtained against Article 56, Paragraph 4 of the Banking Law	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank owns more than 10% of the issued share capital (amount above 10% threshold)	-	-
Mortgage Servicing Rights Exceeding the 10% Threshold of Tier I Capital	-	-
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
Amounts exceeding 15% of Tier 1 Capital according to second paragraph of the provisional article 2 in the Regulation on Measurement and Assessment of Capital Adequacy	-	-
Ratios of Banks	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank owns more than 10% of the issued common share capital of the entity	-	-
Amounts related to mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be Defined by the BRSA	-	-
Deductions from Tier I Capital in cases where there are no adequate Additional Tier I or Tier II Capitals	-	-
Total Deductions from Common Equity Tier I Capital	1.285.863	1.143.062
The positive difference between the expected loan loss provisions under TFRS 9 and the total provision amount calculated before the application of TFRS 9	-	-
Total Common Equity Tier I Capital	24.559.497	23.603.426

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**I. EXPLANATIONS RELATED TO COMPONENTS OF SHAREHOLDERS' EQUITY
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	Current Period 31 March 2026	Prior Period 31 December 2025
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-	-
Debt Instruments and the Related Issuance Premiums Defined by the BRSA	3.558.380	3.437.156
Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	3.558.380	3.437.156
Deductions from Additional Tier I Capital		
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital	-	-
Investments in Equity Instruments Issued by Banks or Financial Institutions Invested in Bank's Additional Tier I Capital and Having Conditions Stated in the Article 7 of the Regulation	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued Share Capital (amount above 10% threshold)	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA (-)	-	-
Items to be Deducted from Tier I Capital during the Transition Period		
Goodwill and Other Intangible Assets and Related Deferred Taxes not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	-	-
Net Deferred Tax Asset/Liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	-	-
Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)	-	-
Total Deductions from Additional Tier I Capital	-	-
Total Additional Tier I Capital	3.558.380	3.437.156
Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)	28.117.877	27.040.582
TIER II CAPITAL		
Debt Instruments and the Related Issuance Premiums Defined by the BRSA	2.821.173	2.770.670
Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)	-	-
Provisions (Amounts explained in the first paragraph of the article 8 of the Regulation on Bank Capital)	1.155.415	881.766
Total Deductions from Tier II Capital	3.976.588	3.652.436
Deductions from Tier II Capital		
Direct and Indirect Investments of the Bank on its own Tier II Capital (-)	-	-
Investments in Equity Instruments Issued by Banks and Financial Institutions Invested in Bank's Tier II Capital and Having Conditions Stated in the Article 8 of the Regulation	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the issued share capital exceeding the 10% Threshold of Common Equity Tier I Capital (-)	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital and Tier II Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of Tier I Capital (-)	-	-
Other items to be defined by the BRSA (-)	3.164	3.841
Total Deductions from Tier II Capital	3.164	3.841
Total Tier II Capital	3.973.424	3.648.595
Total Equity (Total Tier I and Tier II Capital)	32.091.301	30.689.177
Amounts Deducted from Equity		
Loans Granted against the Articles 50 and 51 of the Banking Law	120	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	66	108
Other items to be Defined by the BRSA	-	-
Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period		
The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Tier I Capital, Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	-	-
The Portion of Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation	-	-
The Portion of Net Long Position of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital, of the Net Deferred Tax Assets arising from Temporary Differences and of the Mortgage Servicing Rights not deducted from Tier I Capital as per the Temporary Article 2, Clause 2, Paragraph (1) and (2) and Temporary Article 2, Clause 1 of the Regulation	-	-

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**I. EXPLANATIONS RELATED TO COMPONENTS OF SHAREHOLDERS' EQUITY
(Continued)**

	Current Period 31 March 2026	Prior Period 31 December 2025
CAPITAL		
Total Capital (Total of Tier I Capital and Tier II Capital)	32.091.115	30.689.069
Total Risk Weighted Assets	143.066.180	104.367.378
CAPITAL ADEQUACY RATIOS		
CET1 Capital Ratio (%)	17,17	22,62
Tier I Capital Ratio (%)	19,65	25,91
Capital Adequacy Ratio (%)	22,43	29,41
BUFFERS		
Total Additional Core Capital Requirement Ratio (a+b+c)	2,58	2,56
a) Capital Conservation Buffer Ratio (%)	2,50	2,50
b) Bank-specific Counter-Cyclical Capital Buffer Ratio (%)	0,08	0,06
c) Systemic significant Bank Buffer Ratio (%)	-	-
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital conservation and countercyclical Capital buffers to Risk weighted Assets (%)	10,08	14,06
Amounts Lower Than Excesses as per the Deduction Rules		
Remaining Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital	-	-
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	-	-
Remaining Mortgage Servicing Rights	-	-
Net Deferred Tax Assets arising from Temporary Differences	-	-
Limits for Provisions Used in Tier II Capital Calculation		
General provisions for standard based receivables (before ten thousand twenty-five limitation)	3.738.345	3.321.736
Up to 1,25% of total risk-weighted amount of general reserves for receivables where the standard approach used	1.155.415	881.766
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0,6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt Instruments Covered by Temporary Article 4 (effective between 1 January 2018-1 January 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

Within the scope of the regulations of the Banking Regulation and Supervision Agency dated 28 April 2022 and 21 December 2021, the amount subject to credit risk is allowed to be calculated with the Central Bank's foreign exchange buying rates as of 28 June 2024 and in case the net valuation differences of the securities whose fair value difference is reflected in other comprehensive income are negative, it is allowed that these differences are not taken into account in the amount of equity to be used for the capital adequacy ratio. Pursuant to the BRSA Board Decision No. 11286 dated 13 November 2025, the aforementioned regulations previously in force have been repealed.

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b. Items included in capital calculation:

Information about instruments that will be included in total capital calculation:		
Issuer	HSBC HOLDINGS PLC	HSBC Middle East Holdings B.V
Identifier(s) (CUSIP, ISIN etc.)	Subordinated Loans	Additional Tier I Capital
Governing law (s) of the instrument	BRSA	BRSA
Regulatory treatment		
Subject to 10% deduction as of 1/1/2015	No	No
Eligible on unconsolidated and /or consolidated basis	Eligible	Eligible
Instrument type	Loan	Loan
Amount recognized in regulatory capital (Currency in mil, as of most recent reporting date)	2.821	3.558
Nominal value of instrument	2.821	3.558
Accounting classification of the instrument	Liability –Subordinated Loan	Liability –Subordinated Loan
Issuance date of instrument	28.04.2021	17.12.2024
Maturity structure of the instrument (demand/maturity)	Maturity	Demand
Original maturity of the instrument	10 years	-
Issuer call subject to prior supervisory (BRSA) approval	Yes	Yes
Optional call date, contingent call dates and redemption amount	Depending on the written approval of the BRSA, it can be fully repaid in the 5th year from the loan disbursement date (28 April 2026).	Depending on the written approval of the BRSA and in accordance with Article 3.3 of the additional tier 1 capital-like loan agreement, the loan can be fully repaid in the 5.25th year from the loan disbursement date (18 March 2030), provided that no Triggering Event related to Capital Adequacy occurs.
Subsequent call dates, if applicable	None.	March 2030 and/or any interest payment date thereafter
Coupon/dividend payment		
Fixed or floating coupon/dividend payments	Floating	Floating
Coupon rate and any related index	EURIBOR + 6,99%	SOFR + 4,94%
Existence of any dividend payment restriction	-	-
Fully discretionary, partially discretionary or mandatory	-	Fully discretionary
Existence of step up or other incentive to redeem	-	-
Noncumulative or cumulative	-	-
Convertible or non-convertible into equity shares		
If convertible, conversion trigger (s)	In case of the possibility of cancelling the Bank’s operational permit or transferring to the Fund; The principal amount and interest payment liabilities of the loan may be terminated in whole or in part in accordance with the decision of the BRSA in this direction or it may be converted into capital by complying with the required legislation.	In the event that the Bank’s operating license is revoked or, pursuant to Article 71 of the Banking Law, the BRSA determines that there is a possibility that the Bank may be transferred to the Savings Deposit Insurance Fund as a result of losses incurred by the Bank, this loan may, at the discretion of the BRSA, be written down or converted into equity.
If convertible, fully or partially	Fully convertible.	Fully convertible.
If convertible, conversion rate	The conversion rate / value shall be calculated based on the market data in the case of the exercise of the right.	The conversion rate / value shall be calculated based on the market data in the case of the exercise of the right.
If convertible, mandatory or optional conversion	-	-
If convertible, type of instrument convertible into	-	-
If convertible, issuer of instrument to be converted into	-	-
Write-down feature		
If bonds can be written-down, write-down trigger(s)	-	If the Bank's common equity tier 1 capital ratio calculated in accordance with applicable laws falls below 5,125% (on unconsolidated or consolidated basis) (triggering event related to capital adequacy).
If bond can be written-down, full, or partial	-	Partially and completely
If bond can be written-down, permanent, or temporary	-	Temporary
If temporary write-down, description of write-up mechanism	-	If the Bank's common equity tier I capital ratio calculated in accordance with applicable laws is higher than 5,125% (on unconsolidated or consolidated basis).
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After borrowings, before additional tier I capital, same as other tier II capital loans	After borrowings and tier II capital loans, same as other additional tier I capital loans
Whether the conditions set forth in Articles 7 and 8 of the Regulation on Banks' Equity are met or not	In compliance with the requirements of Article 7 and 8 of “Regulation on Banks’ Equity”	In compliance with the requirements of Article 7 and 8 of “Regulation on Banks’ Equity”
Which of the conditions set forth in Articles 7 and 8 of the Regulation on Banks' Equity are not met	In compliance with the requirements of Article 7 and 8 of “Regulation on Banks’ Equity”	In compliance with the requirements of Article 7 and 8 of “Regulation on Banks’ Equity”

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c. Approaches for assessment of adequacy of internal capital requirements for current and future activities:

The HSBC Bank A.Ş.’s assessment process of adequacy of internal capital requirements and capital adequacy policies was prepared in order to describe the assessment process of adequacy of internal capital requirements and capital adequacy policies and approved by its board of directors on 27 February 2017. The ultimate aim of this internal capital requirements process is to maintain the continuity of capital adequacy under the Bank’s strategies, business plan and scope or in case of changes in developed assumption and methodology, the assessment methodology of internal capital requirements is a developing process, accordingly, the future improvement areas are determined and the working plans are set.

With this evaluation process, on a prospective basis ensuring the continuity of the legal minimum limits of capital, keeping capital adequately to support the Bank’s targeted risk profile and ensuring the maintenance of capital adequately as well as the process of compliance with laws and regulations.

d. Explanations on reconciliation of capital items with balance sheet amounts:

The difference between “Total Capital” and “Equity” in the unconsolidated balance sheet mainly arises from the general provision and subordinated debts. In the calculation of “Total Capital”, general provision up to 1,25% credit risk is taken into consideration as Tier II Capital. Besides, losses that are subject to deductions from Common Equity Tier I and reflected to Equity in line with the TAS, are determined by excluding the losses related to cash flow hedge transactions. On the other hand, in the calculation of the Total Capital, improvement costs for operating leases followed under tangible assets in the balance sheet, intangible assets and related deferred tax liabilities, net book value of immovables that are acquired against overdue receivables and retained more than five years, other items defined by the regulator are taken into consideration as amounts deducted from “Total Capital”.

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II. EXPLANATIONS ON CREDIT RISK

Not disclosed in compliance with the Article 25 of the Communiqué “Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks”.

III. EXPLANATIONS ON COUNTER CYCLICAL CAPITAL BUFFER RATIO CALCULATION

Not disclosed in compliance with the Article 25 of the Communiqué “Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks”.

IV. EXPLANATIONS ON CURRENCY RISK

a. Exposed risk of foreign currency, estimations on the effects of this matter, limits for the daily followed positions are determined by the Board of Directors:

In foreign currency risk management, the Bank makes tiny distinctions and generally attentive to not taking long position when organizing the currency risk. In organizing foreign currency positions, the Bank acts in accordance with both the legal limitations and the limitations determined by the board of the directors.

b. Management policy for foreign currency risk:

Policy of the foreign currency risk management is explained in the first article.

c. Current foreign exchange bid rates of the Bank for the last five business days prior to the financial statement date:

The Bank’s foreign exchange bid rates for US Dollar and Euro as of the date of the financial statements and for the last five days prior to that date are presented below:

Current Period – 31 March 2026	USD (\$)	Euro (€)
Balance Sheet Date		
Bank Evaluation Rate	44,4798	51,2940
Prior Balance Sheet Date		
30 March 2026	44,4699	50,9536
27 March 2026	44,4603	51,2894
26 March 2026	44,3609	51,2146
25 March 2026	44,3574	51,3393
24 March 2026	44,3469	51,4157
Prior Period – 31 December 2025	USD (\$)	Euro (€)
Balance Sheet Date		
Bank Evaluation Rate	42,9645	50,3758
Prior Balance Sheet Date		
31 December 2025	42,9645	50,3758
30 December 2025	42,9449	50,4645
29 December 2025	42,9345	50,5983
26 December 2025	42,8471	50,4696
25 December 2025	42,8471	50,4696

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IV. EXPLANATIONS ON CURRENCY RISK (Continued)

d. The simple arithmetic average of the Bank's foreign exchange bid rates for the last thirty days preceding the balance sheet date for major foreign currencies:

As of March 2026, the Bank's simple arithmetic average foreign exchange rate for USD is TL 44,2114 (December 2025: TL 42,7024) and exchange rate for Euro is TL 51,0849 (December 2025: TL 50,0377).

e. Information related to Bank's currency risk:

Current Period – 31 March 2026	Euro	USD	Other FC	Total
Assets				
Cash Equivalents (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	9.328.293	14.286.945	27.279.438	50.894.676
Banks	39.635	2.776.490	97.120	2.913.245
Financial Assets at Fair Value through Profit or Loss (Net) (***)	435.152	1.938.829	17.334	2.391.315
Interbank Money Market Placements	-	87.747.268	-	87.747.268
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-
Loans (*)	32.723.890	20.055.623	-	52.779.513
Investments in Associates, Subsidiaries and Joint Ventures (Business Partners)	-	-	-	-
Financial Assets Measured at Amortized Cost	-	-	-	-
Hedging Derivative Financial Assets	-	-	-	-
Tangible Assets (Net)	-	-	-	-
Intangible Assets (Net)	-	-	-	-
Other Assets	47.109	2.366.488	173	2.413.770
Total Assets	42.574.079	129.171.643	27.394.065	199.139.787
Liabilities				
Bank Deposits	117.184	13.158	-	130.342
Foreign Currency Deposits	25.248.749	60.864.594	72.449.590	158.562.933
Funds from Interbank Money Market	2.301.975	7.034.188	3.991.174	13.327.337
Fund Borrowed	6.983.227	36.058.413	-	43.041.640
Marketable Securities Issued (Net)	-	-	-	-
Miscellaneous Payables	25.177	4.477.921	11.303	4.514.401
Hedging Derivative Financial Liabilities	-	-	-	-
Other Liabilities (**)	385.167	2.408.728	57.446	2.851.341
Total Liabilities	35.061.479	110.857.002	76.509.513	222.427.994
Net On Balance Sheet Position	7.512.600	18.314.641	(49.115.448)	(23.288.207)
Net Off Balance Sheet Position	(7.780.192)	(20.547.738)	48.995.110	20.667.180
Financial Derivative Assets	45.134.450	88.590.668	60.979.520	194.704.638
Financial Derivative Liabilities	52.914.642	109.138.406	11.984.410	174.037.458
Non-cash Loans	10.774.793	22.267.678	6.803.400	39.845.871
Prior Period - 31 December 2025				
Total Assets	38.823.029	63.549.942	14.529.513	116.902.484
Total Liabilities	24.844.736	68.157.110	62.208.454	155.210.300
Net on-Balance Sheet Position	13.978.293	(4.607.168)	(47.678.941)	(38.307.816)
Net off-Balance Sheet Position	(14.042.866)	3.316.728	47.674.169	36.948.031
Financial Derivative Assets	60.205.512	96.249.637	58.763.907	215.219.056
Financial Derivative Liabilities	74.248.378	92.932.909	11.089.738	178.271.025
Non-cash Loans	9.234.945	21.652.312	3.377.022	34.264.279

(*) As of 31 March 2026, there is a foreign currency indexed loan amounting to TL 1.068.

(**) There are Derivative Financial Liabilities amounting to TL 2.521.310 within Other Liabilities.

(***) There are Derivative Financial Assets amounting to TL 2.247.007 within the Financial Assets at Fair Value Reflected in Profit/Loss.

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V. EXPLANATIONS ON INTEREST RATE RISK

There is a short-term interest sensitivity gap at the balance sheet of the Bank due to a structural risk of the banking sector: obligation of funding of long-term assets with short-term deposits. Derivative financial instruments are used to mitigate possible interest rate risk of interest sensitive assets and liabilities. Interest rate futures and interest rate swap transactions are performed to reduce the balance sheet and off-balance sheet interest rate risk.

The Bank managed interest rate and prepayment risks of mortgages and other long-term loans with derivative financial instruments efficiently taking into consideration cost-benefit analysis and reduced the risk against to the fluctuations in global and local markets.

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates):

Current Period – 31 March 2026	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non- Interest Bearing	Total
Assets							
Cash Equivalents (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye (*)	79.396.548	-	-	-	-	6.230.976	85.627.524
Banks (**)	2.491.117	-	-	-	-	422.184	2.913.301
Financial Assets at Fair Value Through Profit or Loss (Net) (**)	1.670.303	2.145.570	3.828.622	2.353.823	80.954	4.225	10.083.497
Interbank Money Market Placements (**)	87.747.268	-	-	-	-	-	87.747.268
Financial Assets at Fair Value Through Other Comprehensive Income	264.205	9.263.025	6.101.759	5.757.448	1.002	-	21.387.439
Loans	26.216.850	18.600.123	23.900.801	1.810.047	1.315.614	5.912	71.849.347
Financial Assets Measured at Amortized Cost (****)	-	-	5.716.758	10.229.075	2.218.463	-	18.164.296
Other Assets	3.606.683	-	28	252.125	-	5.184.872	9.043.708
Total Assets	201.392.974	30.008.718	39.547.968	20.402.518	3.616.033	11.848.169	306.816.380
Liabilities							
Bank Deposits	2.811.216	-	-	-	-	657.612	3.468.828
Other Deposits	73.398.765	4.320.403	276.480	-	-	124.609.702	202.605.350
Funds from Interbank Money Market	13.327.337	-	-	-	-	-	13.327.337
Miscellaneous Payables	350.903	-	-	-	-	6.301.925	6.652.828
Marketable Securities Issued (Net)	-	-	-	-	-	-	-
Funds Borrowed	16.161.655	26.879.985	-	-	-	-	43.041.640
Other Liabilities (***)(**)	2.101.286	1.600.631	4.079.724	152.404	-	29.786.352	37.720.397
Total Liabilities	108.151.162	32.801.019	4.356.204	152.404	-	161.355.591	306.816.380
Balance Sheet Long Position	93.241.812	-	35.191.764	20.250.114	3.616.033	-	152.299.723
Balance Sheet Short Position	-	(2.792.301)	-	-	-	(149.507.422)	(152.299.723)
Off-Balance Sheet Long Position	-	-	-	-	-	-	-
Off-Balance Sheet Short Position	(986.532)	(68.194)	(798.535)	(185.265)	-	-	(2.038.526)
	92.255.280	(2.860.495)	34.393.229	20.064.849	3.616.033	(149.507.422)	(2.038.526)

(*) Cash Assets, (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) Receivables from the CBRT, Banks and Money Markets items include the expected loss provision balance amounting to TL 22.242.

(**) Derivative Financial Assets are shown in “Financial Assets at Fair Value Through Profit/Loss” and Derivative Financial Liabilities are shown in “Other Liabilities”.

(***) Equity is shown in the “Non-interest” column in “Other Liabilities”.

(****) Financial Assets Valued at Amortized Cost Includes expected loss provisions balance amounting to TL 57.423.

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V. EXPLANATIONS ON INTEREST RATE RISK (Continued)

Prior Period – 31 December 2025	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non- Interest Bearing	Total
Assets							
Cash Equivalents (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye (*)	36.340.560	-	-	-	-	2.497.689	38.838.249
Banks (**)	494.976	-	-	-	-	39.483	534.459
Financial Assets at Fair Value Through Profit or Loss (Net) (**)	905.072	1.910.426	2.027.261	956.865	248.022	4.225	6.051.871
Interbank Money Market Placements (**)	86.468.758	-	-	-	-	-	86.468.758
Financial Assets at Fair Value Through Other Comprehensive Income	2.886.480	14.254.551	1.738.371	4.833.697	130.968	-	23.844.067
Loans	19.504.628	17.790.094	25.742.646	1.099.471	907.833	5.779	65.050.451
Financial Assets Measured at Amortized Cost (****)	-	-	-	16.591.505	2.146.122	-	18.737.627
Other Assets	870.072	-	32	185.288	-	3.040.414	4.095.806
Total Assets	147.470.546	33.955.071	29.508.310	23.666.826	3.432.945	5.587.590	243.621.288
Liabilities							
Bank Deposits	228.417	-	-	-	-	386.542	614.959
Other Deposits	60.484.079	4.093.003	153.435	59	-	98.687.918	163.418.494
Funds from Interbank Money Market	14.496.299	-	-	-	-	-	14.496.299
Miscellaneous Payables	1.543.217	-	-	-	-	1.334.882	2.878.099
Marketable Securities Issued (Net)	-	-	-	-	-	-	-
Funds Borrowed	7.173.931	23.397.591	-	-	-	9.630	30.581.152
Other Liabilities (***) (**)	688.863	1.134.224	3.711.033	129.257	-	25.968.908	31.632.285
Total Liabilities	84.614.806	28.624.818	3.864.468	129.316	-	126.387.880	243.621.288
Balance Sheet Long Position	62.855.740	5.330.253	25.643.842	23.537.510	3.432.945	-	120.800.290
Balance Sheet Short Position	-	-	-	-	-	(120.800.290)	(120.800.290)
Off-Balance Sheet Long Position	-	-	-	58.776	-	-	58.776
Off-Balance Sheet Short Position	(123.585)	(80.666)	(2.655)	-	-	-	(206.906)
Total Position	62.732.155	5.249.587	25.641.187	23.596.286	3.432.945	(120.800.290)	(148.130)

(*) Cash Equivalents, (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) Items Receivable from CBRT, Banks and Money Markets include the expected loss provision balance amounting to TL 13.386.

(**) Derivative Financial Assets are shown in “Financial Assets at Fair Value Through Profit/Loss” and Derivative Financial Liabilities are shown in “Other Liabilities”.

(***) Equity is shown in the “Non-interest” column in “Other Liabilities”.

(****) Financial assets measured at amortized cost include an expected loss provision balance of TL 63.812.

b. Effective average interest rates for monetary financial instruments:

Current Period – 31 March 2026	Euro	USD	Yen	TL
Assets				
Cash Equivalents (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	2,75	2,75	-	32,87
Banks	-	3,57	-	-
Financial Assets at Fair Value Through Profit or Loss (Net)	4,52	7,04	-	42,45
Interbank Money Market Placements	-	3,55	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	39,65
Loans	6,01	6,98	-	42,80
Financial Assets Measured at Amortized Cost	-	-	-	35,08
Liabilities				
Bank Deposits	-	-	-	31,53
Other Deposits	1,38	2,77	-	33,11
Funds From Interbank Money Market	1,62	2,81	-	-
Miscellaneous Payables	-	-	-	-
Marketable Securities Issued (Net)	-	-	-	-
Funds Provided from Other Financial Institutions	5,88	5,48	-	-

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V. EXPLANATIONS ON INTEREST RATE RISK (Continued)

b. Effective average interest rates for monetary financial instruments:(Continued):

Prior Period – 31 December 2025	Euro	USD	Yen	TL
Assets				
Cash Equivalents (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	2,75	2,75	-	33,91
Banks	-	3,87	-	40,91
Financial Assets at Fair Value Through Profit or Loss (Net)	2,42	6,35	-	37,50
Interbank Money Market Placements	-	3,53	-	37,93
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	38,92
Loans	6,12	7,12	-	41,99
Financial Assets Measured at Amortized Cost	-	-	-	35,14
Liabilities				
Bank Deposits	-	-	-	33,31
Other Deposits	0,93	2,35	-	34,66
Funds From Interbank Money Market	1,10	2,88	-	-
Miscellaneous Payables	-	-	-	-
Marketable Securities Issued (Net)	-	-	-	-
Funds Provided from Other Financial Institutions	5,93	5,95	-	-

VI. EXPLANATIONS ON POSITION RISK OF EQUITY SECURITIES IN BANKING BOOK

Position risk of equity securities in banking book:

As of 31 March 2026, the Bank has no financial assets that would cause a significant effect on its equity securities position (31 December 2025: None).

VII. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO

Information about the liquidity risk management including factors such as risk capacity of the Bank, responsibilities and the structure of liquidity risk management, reporting of the liquidity risk within the Bank and providing communication with Board of Directors and line of businesses in terms of liquidity risk strategy, policy and applications:

The Bank has adopted principle of funding the liquidity and funding management of the Bank with stable funding instruments. Funds required must be available even under stressed conditions particular to the Bank and the Market.

The Balance Sheet Management, which is associated to the treasury function and the management of liquidity manage the Bank's short-term liquidity and funding risks of the banking portfolio is conducted by Assets and Liabilities and Capital Management Unit (ALCM) operating under Finance department, within the framework of risk policies and risk appetite approved by Board of Directors. Board of Directors determines risk appetite and internal risk limits of liquidity. In terms of the approving risk appetite, inherent liquidity limits and considering Bank's strategy and market conditions, Assets and Liabilities Committee (ALCO) is the decision-making body regarding balance sheet management, identification and efficiency of funding sources and determination of potential risks. The Asset-Liability Management Committee is responsible for preparing middle and long-term liquidity strategies.

Strategic funding plan forms up the primary basis of the liquidity and funding risk management, updated at least in annual basis and formed up within the scope of risk appetite. According to the strategic funding plan approved by ALCO, actions are considered in order to provide the most cost-efficient, diversified and stable funding resources in terms of maturity, currency and funding resource to monitor and evaluate balance sheet movements and projections and the current status of the balance sheet by ALCM.

In addition, current and planned liquidity positions of bank is tracked at tactical ALCO meetings with the participation of business representatives at least on regular basis and business line representatives are informed, if necessary, actions are to be taken. The aim of these meetings is to ensure prevention of negative net cash flow of the bank liquidity and prevention exceeding limits by comparing the current situation regarding to the balance sheet structure of business line with the approved limit usage of strategic funding plans and liquidity.

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**VII. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO (Continued)**

**Information regarding functioning of liquidity management and the extent of centralization in
funding strategy amid the Bank and its subsidiaries:**

All subsidiaries of the controlling shareholder of the Bank plan and manage their liquidity within the limits of their risk appetite and internal limits.

**The information about the Bank's funding strategy including policies on diversification of its
sources and tenor of funding:**

The Bank's liquidity and funding management adopts the principle that illiquid assets are funded with stable funding instruments and that the required funds are always available and stable funding instruments consist of stable deposits and long-term borrowing instruments. In this context, liquidity and funding management is primarily based on the stability of the Bank's deposit base and considers the total stable deposits as the basic measure. As the deposits of retail banking customers in the deposit base are more stable and cost-effective than other business lines, they are essential in terms of funding management. In addition, other medium and long-term debt instruments are also used in order to diversify and balance the funding base in terms of maturity, currency, fund source and cost, as deposits have a shorter average maturity compared to the assets.

**Information on liquidity management based on currency, which consists of a minimum of 5% of
the Bank's total liabilities**

Almost all of the Bank's total liabilities mainly consist of Turkish Lira, US Dollar, Euro and Gold currencies. Liabilities in Turkish lira generally consist of deposits, repo and equity, while liabilities in FX consist of foreign currency deposits and other foreign currency borrowing instruments.

Consolidated liquidity measurement of the Banks' total liquidity and selected currencies for short and long terms is planned within the context of strategic funding plan. The FC and total internal risk limits approvals of Board of Directors is available.

Information on liquidity risk mitigation techniques:

Internal liquidity limits above legal limits and liquidity buffer are used in order to lower liquidity risk. Funding resources are diversified as much as possible by planning cash inflows and outflows within the context of strategic funding plan. Therefore, effective management of concentrations is ensured in terms of maturity, currency and funding resources. The Bank also uses derivative transactions in order to lower liquidity risks.

Explanation of the usage of stress test:

Along with the legal liquidity risk calculations and restrictions, in terms of liquidity management, stress tests and scenario analyses are performed in accordance with the international liquidity management policies of HSBC. In these scenarios, liquidity crisis scenarios of Bank and macro liquidity crisis scenarios are evaluated and triggering factors of liquidity risk and early warning signals are tracked. Analyses and results of the liquidity risk are tracked in ALCO meetings and in ALCO-Market Risk Committees.

General Information on liquidity emergency and contingency plans:

Liquidity Emergency and Contingency Plan is approved by the Board of Directors and ALCO and renewed on yearly basis. The plan contains detailed analyses and information about the actions to be taken in crisis management and employees responsible for the process, liquidity Access resources, liquidity situation of the Bank, early warning indicators within graded liquidity crisis scenarios.

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**VII. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO (Continued)**

Market variables and liquidity movements are monitored daily and reported to top management within the framework of the annual ALCO meeting schedule as part of the early warning indicators report. The Bank's funding sources are substantially formed of customer deposits and the need for funding to be provided from interbank markets is at a minimum. Within the scope of the stress tests shared with the top management, deposit outflows and possible late payment, restructuring or deferral requests for loans subject to reporting in LCR, possible potential usage requests in revocable and irrevocable commitments given to customers were considered, without providing any new funds from the market. In this context, it has been measured for how long they could afford the cumulative cash outflows. As a result of the scenarios, there is no foreseeable risk for LCR or net liquid position.

a. Liquidity coverage rate:

The change in matters that impact liquidity coverage rate and units that are used for the calculation of the ratio:

The liquidity coverage ratio is calculated by dividing the high-quality liquid assets of the Bank to the net cash outflows that will occur in one month. Due to their high share in liquid assets and net cash outflows in terms of amount and their high rate of consideration, the important items that affect the liquidity coverage ratio result are required reserves held at the CBRT, reverse repo transactions, securities that are not subject to repo/collateral for the purpose of providing liquidity, corporate and bank deposits that can generate high cash outflows, borrowings due and receivables from banks. The liquidity coverage ratio may fluctuate periodically in the following situations;

- Transfer of the short-term liquidity to Money markets instead of debt instruments issued by CBRT based on market conditions
- Fluctuations of bank and corporate deposits that are highly considered in fund resources
- Fluctuations that may occur due to the aging of borrowings
- Less than 1-month remaining maturity of cash inflows/outflows resulted specifically from FC derivative transactions

Explanation regarding the components of high-quality liquid assets:

High quality liquid assets consist of cash, effective depot, cheques purchased, time and demand deposit by CBRT, reverse repurchase transactions and securities that are not subject to repurchase/collateral for providing liquidity.

Components density of fund resources in all funds:

The Bank's funding sources are consisted of real person and retail deposit, corporate bank deposits, repurchase agreements and borrowings. Deposits that are used for funding consists 67% of total liabilities.

Information about cash outflows resulted from derivative transactions and transactions that are likely to be collateralized:

Cash outflows resulted from derivative transactions are taken into account of liquidity coverage rate calculation by considering TL and FC net cash flows with 30-days maturity. Net cash flows resulted from derivative transactions have minimal effect on total liquidity coverage rate. However, as a result of shifts in derivative volumes due to FC derivatives used in the management of cash flows and incoming maturities of derivative transactions, periodic fluctuations on FC liquidity coverage rate may occur.

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VII. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

Concentration limits of collaterals in terms of fund resources based on counterparty and products:

Within the context of strategic funding plan, cash inflows and outflows are planned and effective management of concentration of fund resources in terms of maturity, currency and fund resource is projected. In the context, customer-based deposit concentrations, limits and usages set up for the counterparties in non-deposit borrowings and maturity-based distribution of borrowings are tracked and reported to ALCO according to the calendar of meetings scheduled later in the year.

	Total value to which the consideration ratio is not applied (*)		Total value to which the consideration ratio is applied (*)	
	TL+FC	FC	TL+FC	FC
Current Period – 31.03.2026				
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			188.311.717	82.968.843
Cash Outflows				
Retail and customer deposits	110.504.543	89.889.998	10.300.767	8.989.000
Stable deposits	14.993.752	-	749.688	-
Less stable deposits	95.510.791	89.889.998	9.551.079	8.989.000
Unsecured funding other than retail and small business customers deposits	95.276.214	49.545.257	53.816.361	24.288.346
Operational deposits	-	-	-	-
Non-Operational deposits	89.973.552	47.725.894	48.513.699	22.468.984
Other unsecured funding	5.302.662	1.819.363	5.302.662	1.819.362
Secured funding	-	5.788.150	-	5.788.150
Other cash outflows	12.370.545	23.753.375	12.370.545	23.753.375
Liquidity needs related to derivatives and market valuation changes on derivatives transactions	12.370.545	23.753.375	12.370.545	23.753.375
Debts related to the structured financial products	-	-	-	-
Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	44.221.059	34.199.255	7.659.779	6.803.209
Other irrevocable or conditionally revocable commitments	-	-	-	-
TOTAL CASH OUTFLOWS			84.147.452	69.622.080
Cash Inflows				
Secured lending transactions	-	-	-	-
Unsecured lending transactions	10.614.884	9.014.782	7.394.970	6.113.947
Other cash inflows	1.987.175	47.176.498	1.987.175	47.176.499
TOTAL CASH INFLOWS	12.602.059	56.191.280	9.382.145	53.290.446
			Upper Limit Applied Amount	
TOTAL HQLA STOCK			188.311.717	82.968.843
TOTAL NET CASH OUTFLOWS			74.765.307	17.405.520
LIQUIDITY COVERAGE RATIO (%)			251,87%	476,68%

(*) Simple arithmetic average for last 3 months is calculated for items of the table, which are calculated by weekly simple arithmetic averages.

Table below represents lowest, highest and average liquidity coverage rates for the last three months.

	Current Period – 31.03.2026	
	TL+FC	FC
Highest (%)	334,62	555,12
Date	19.01.2026	13.02.2026
Lowest (%)	180,15	219,67
Date	13.01.2026	13.01.2026
Average (%)	251,87	476,68

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**VII. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO (Continued)**

Prior Period – 31.12.2025	Total value to which the consideration ratio is not applied (*)		Total value to which the consideration ratio is applied (*)	
	TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			171.567.862	59.837.000
Cash Outflows				
Retail and customer deposits	105.847.538	80.107.153	9.919.479	8.010.715
Stable deposits	13.305.496	-	665.275	-
Less stable deposits	92.542.042	80.107.153	9.254.204	8.010.715
Unsecured funding other than retail and small business customers deposits	94.839.256	34.676.240	54.063.576	17.120.076
Operational deposits	-	-	-	-
Non-Operational deposits	84.178.770	30.828.639	43.403.090	13.272.475
Other unsecured funding	10.660.486	3.847.601	10.660.486	3.847.601
Secured funding	-	1.328.842	-	1.328.842
Other cash outflows	3.741.106	9.946.980	3.741.106	9.946.980
Liquidity needs related to derivatives and market valuation changes on derivatives transactions	3.741.106	9.946.980	3.741.106	9.946.980
Debts related to the structured financial products	-	-	-	-
Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	41.394.958	29.639.601	5.939.069	4.953.615
Other irrevocable or conditionally revocable commitments	-	-	-	-
TOTAL CASH OUTFLOWS			73.663.230	41.360.228
Cash Inflows				
Secured lending transactions	-	-	-	-
Unsecured lending transactions	9.246.303	7.678.501	6.223.537	5.045.267
Other cash inflows	960.422	38.582.534	960.422	38.582.534
TOTAL CASH INFLOWS	10.206.725	46.261.035	7.183.959	43.627.801
			Upper Limit Applied Amount	
TOTAL H.Q.L.A STOCK			171.567.862	59.837.000
TOTAL NET CASH OUTFLOWS			66.479.271	10.340.057
LIQUIDITY COVERAGE RATIO (%)			258,08%	578,69%

(*) Simple arithmetic average for last 3 months is calculated for items of the table, which are calculated by weekly simple arithmetic averages.

The table below shows the minimum, maximum and average liquidity coverage ratios the simple average for the last three months:

	Prior Period – 31.12.2025	
	TL+FC	FC
Highest (%)	365,40	896,13
Date	23.12.2025	20.10.2025
Lowest (%)	175,26	205,74
Date	15.12.2025	28.11.2025
Average (%)	258,08	578,69

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**VII. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO (Continued)**

b. Breakdown of assets and liabilities according to their outstanding maturities:

Current Period – 31 March 2026	Demand	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Unallocated	Total
Assets								
Cash Equivalents (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the CBRT (****)	6.230.976	79.396.548	-	-	-	-	-	85.627.524
Banks (****)	422.184	2.491.117	-	-	-	-	-	2.913.301
Financial Assets at Fair Value through Profit or Loss (Net) (****)	-	4.012.155	1.106.318	1.794.596	2.954.658	211.545	4.225	10.083.497
Interbank Money Market Placements (****)	-	87.747.268	-	-	-	-	-	87.747.268
Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	1.468.987	19.070.828	847.624	-	21.387.439
Loans	-	7.952.794	15.843.641	28.373.101	16.901.065	2.772.834	5.912	71.849.347
Financial Assets Measured at Amortized Cost (*****)	-	-	-	5.716.758	10.229.075	2.218.463	-	18.164.296
Other Assets (*)	-	3.606.683	-	28	252.125	-	5.184.872	9.043.708
Total Assets	6.653.160	185.206.565	16.949.959	37.353.470	49.407.751	6.050.466	5.195.009	306.816.380
Liabilities								
Bank Deposits	657.612	2.811.216	-	-	-	-	-	3.468.828
Other Deposits	124.609.702	73.398.765	4.320.403	276.480	-	-	-	202.605.350
Money Market Borrowings	-	13.327.337	-	-	-	-	-	13.327.337
Miscellaneous Payables	-	350.903	-	-	-	-	6.301.925	6.652.828
Marketable Securities Issued (Net)	-	-	-	-	-	-	-	-
Funds Provided from Other Financial Institutions	-	4.519.271	11.630.750	20.454.771	3.571.103	2.865.745	-	43.041.640
Other Liabilities (**)(****)	-	1.565.594	629.546	4.714.728	966.895	57.282	29.786.352	37.720.397
Total Liabilities	125.267.314	95.973.086	16.580.699	25.445.979	4.537.998	2.923.027	36.088.277	306.816.380
Net Liquidity Excess / (Gap)	(118.614.154)	89.233.479	369.260	11.907.491	44.869.753	3.127.439	(30.893.268)	-
Net Off-Balance Sheet Position	-	(986.530)	(68.195)	(798.535)	(185.266)	-	-	(2.038.526)
Derivative Financial Assets	-	156.501.173	93.621.286	103.273.826	45.172.352	5.875.197	-	404.443.834
Derivative Financial Liabilities	-	157.487.703	93.689.481	104.072.361	45.357.618	5.875.197	-	406.482.360
Non-cash Loans	40.843.603	42.332	66.459	2.373.272	-	-	-	43.325.666
Prior Period - 31 December 2025								
Total Assets	2.537.172	131.096.783	16.997.474	31.455.880	51.468.783	7.014.778	3.050.418	243.621.288
Total Liabilities	99.084.090	77.401.771	13.569.975	19.512.978	3.898.485	2.850.199	27.303.790	243.621.288
Net Liquidity Excess / (Gap)	(96.546.918)	53.695.012	3.427.499	11.942.902	47.570.298	4.164.579	(24.253.372)	-
Net Off-Balance Sheet Position	-	(123.585)	(80.665)	(2.656)	58.776	-	-	(148.130)
Derivative Financial Assets	-	138.077.565	67.275.852	33.714.374	34.889.469	3.436.354	-	277.393.614
Derivative Financial Liabilities	-	138.201.150	67.356.517	33.717.030	34.830.693	3.436.354	-	277.541.744
Non-cash Loans	38.970.672	61.947	1.732.210	671.848	-	-	-	41.436.676

(*) Assets that are necessary for banking activities and that cannot be liquidated in the short-term, such as fixed and intangible assets, investments, subsidiaries, stationery, pre-paid expenses and non-performing loans, are classified in this column.

(**) Shareholders' Equity is presented under "Other Liabilities" item in the "Unallocated" column.

(****) Financial Derivative Assets are shown in "Financial Assets at Fair Value Through Profit or Loss" and Financial Derivative Liabilities are shown in "Other Liabilities".

(*****) Cash Equivalents (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the CBRT, Banks and interbank money market balances consist of expected credit losses amounting to TL 22.242.

(*****) Financial Assets Measured at Amortized Cost include an expected loss provisions balance amounting to TL 57.423.

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**VII. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO (Continued)**

c. Net Stable Funding Ratio Template:

Current Period – 31 March 2026		a	b	c	d	e
		Amount to which no consideration rate has been applied, based on remaining maturity				Total Amount Applied to Consideration Rate
		On Demand	Less than 6 Months Term	6 Months to More than 6 Months, Less than 1 Year	1 Year and Longer Term	
Current Stable Funding						
1	Shareholder's Equity Elements	25.711.562	-	-	6.379.553	32.091.115
2	Core Capital and Supplementary Capital	25.711.562	-	-	6.379.553	32.091.115
3	Other Shareholder's Equity Elements	-	-	-	-	-
4	Real Person and Retail Customer Deposits/Participation Funds	84.484.565	19.302.321	53.098	-	103.839.983
5	Stable Deposit/Participation Fund	1.371.194	8.091.255	2.106	-	9.464.554
6	Low Stable Deposit/Participation Fund	83.113.371	11.211.066	50.992	-	94.375.429
7	Debts to other people	40.773.543	70.781.035	15.844.788	-	50.060.298
8	Operational deposit/participation Fund	-	-	-	-	-
9	Other Debts	40.773.543	70.781.035	15.844.788	-	50.060.298
10	Liabilities Equivalent To Interconnected Assets	-	-	-	-	-
11	Other Liabilities	-	-	-	-	-
12	Derivative Liabilities	-	-	417.902	-	-
13	Other equity elements and liabilities not listed above	18.756.383	13.327.337	-	-	-
14	Current Stable Funding					185.991.396
Required Stable Funding						
15	High quality liquid assets	-	-	-	-	10.874.501
16	Operational Deposit/Participation Fund Deposited in Credit Institutions or Financial Institutions	-	-	-	-	-
17	Biological Receivables	-	41.152.121	16.332.036	17.140.796	46.305.104
18	Receivables From Credit Institutions or Financial Institutions Whose Collateral is First Quality Liquid Assets	-	-	-	-	-
19	Unsecured or Secured Receivables from Credit Institutions or Financial Institutions Whose Collateral is Not First Quality Liquid Assets	-	6.528.090	1.365.979	2.164.530	3.826.733
20	Receivables From Corporate Customers, Organizations, Real Persons and Retail Customers, Central Governments, Central Banks and Public Institutions Other Than Credit Institutions or Financial Institutions	-	34.624.031	14.966.057	13.201.624	40.703.729
21	Receivables Subject to A Risk Weight Of 35% Or Less	-	-	-	-	-
22	Receivables Secured by Residential Real Estate Mortgages	-	-	-	-	-
23	Receivables Subject to A Risk Weight Of 35% Or Less	-	-	-	-	-
24	Shares And Debt Instruments Traded on The Stock Exchange That Do Not Qualify as High Quality Liquid Assets	-	-	-	1.774.642	1.774.642
25	Assets Equivalent to Interconnected Liabilities	-	-	-	-	-
26	Other Assets	-	-	-	-	14.959.377
27	Commodities With Physical Delivery, Including Gold	-	-	-	-	-
28	Initial Collateral of Derivative Contracts or Guarantee Fund Given to The Central Counterparty	-	-	157.151	-	133.579
29	Derivative Assets	-	-	-	-	-
30	Amount Of Derivative Liabilities Before Deducting Variation Margin	-	-	432.859	-	432.859
31	Other Assets Not Listed Above	-	-	-	14.392.939	14.392.939
32	Off-Balance Sheet Liabilities	-	49.027.221	-	-	2.451.361
33	Required Stable Funding					74.590.343
34	Net Stable Funding Ratio (%)					249,35%

As of 31 March 2026, NSFR is calculated as 249,35 % (31 December 2025: 253,75%). Considering the amounts to which the consideration rate is applied, the Equity Elements to which the highest consideration rate is applied within the scope of the legislation constitute 17,25% of the Current Stable Funding amount (31 December 2025: 19,42%) and Real Person and Retail Customer Deposits corresponds to 55,83% of Current Stable Funding amount (31 December 2025: 62,73%). Performing Receivables, which have the largest share in the Required Stable Funding, constitute 62,08% of the Required Stable Funding amount (31 December 2025: 63,33%). Factors such as the change of major balance sheet items such as loans and deposits between periods and the change in the balance sheet maturity structure are effective in the development of the rate.

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**VII. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO (Continued)**

NSFR development in the last 3 months of 2026 is shown in the tables below.

Period	Rate
31 January 2026	240,73%
28 February 2026	258,89%
31 March 2026	249,35%
3 Month Average	249,66%

Prior Period – 31 December 2025		a	b	c	d	e
		Amount to which no consideration rate has been applied, based on remaining maturity				Total Amount Applied to Consideration Rate
		On Demand	Less than 6 Months Term	6 Months to More than 6 Months, Less than 1 Year	1 Year and Longer Term	
Current Stable Funding						
1	Shareholder’s Equity Elements	24.481.243	-	-	6.207.826	30.689.069
2	Core Capital and Supplementary Capital	24.481.243	-	-	6.207.826	30.689.069
3	Other Shareholder’s Equity Elements	-	-	-	-	-
4	Real Person and Retail Customer Deposits/Participation Funds	73.285.019	25.737.979	85.185	59	99.108.242
5	Stable Deposit/Participation Fund	508.270	8.400.486	3.137	9	8.911.902
6	Low Stable Deposit/Participation Fund	72.776.749	17.337.493	82.048	50	90.196.340
7	Debts to other people	25.704.600	48.193.472	4.296.445	-	28.194.556
8	Operational deposit/participation Fund	-	-	-	-	-
9	Other Debts	25.704.600	48.193.472	4.296.445	-	28.194.556
10	Liabilities Equivalent to Interconnected Assets	-	-	-	-	-
11	Other Liabilities	-	-	-	-	-
12	Derivative Liabilities	-	-	2.110.175	-	-
13	Other equity elements and liabilities not listed above	8.531.900	14.496.299	-	-	-
14	Current Stable Funding					157.991.867
Required Stable Funding						
15	High quality liquid assets					10.763.245
16	Operational Deposit/Participation Fund Deposited in Credit Institutions or Financial Institutions	-	-	-	-	-
17	Biological Receivables	-	37.881.846	12.481.104	14.867.588	39.430.930
18	Receivables From Credit Institutions or Financial Institutions Whose Collateral is First Quality Liquid Assets	-	-	-	-	-
19	Unsecured or Secured Receivables from Credit Institutions or Financial Institutions Whose Collateral is Not First Quality Liquid Assets	-	4.393.102	1.303.758	1.640.153	2.950.997
20	Receivables From Corporate Customers, Organizations, Real Persons and Retail Customers, Central Governments, Central Banks and Public Institutions Other Than Credit Institutions or Financial Institutions	-	33.488.744	11.177.346	11.537.045	35.634.738
21	Receivables Subject to A Risk Weight of 35% or Less	-	-	-	-	-
22	Receivables Secured by Residential Real Estate Mortgages	-	-	-	-	-
23	Receivables Subject to A Risk Weight of 35% or Less	-	-	-	-	-
24	Shares And Debt Instruments Traded on The Stock Exchange That Do Not Qualify as High Quality Liquid Assets	-	-	-	1.690.390	845.195
25	Assets Equivalent to Interconnected Liabilities	-	-	-	-	-
26	Other Assets	-	-	-	-	9.712.325
27	Commodities With Physical Delivery, Including Gold	-	-	-	-	-
28	Initial Collateral of Derivative Contracts or Guarantee Fund Given to The Central Counterparty	-	-	148.308	-	126.061
29	Derivative Assets	-	-	791.419	-	791.419
30	Amount of Derivative Liabilities Before Deducting Variation Margin	-	-	211.018	-	211.018
31	Other Assets Not Listed Above	-	-	-	8.583.827	8.583.827
32	Off-Balance Sheet Liabilities	-	47.108.812	-	-	2.355.441
33	Required Stable Funding					62.261.941
34	Net Stable Funding Ratio (%)					253,75%

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NSFR development in the last 3 months of 2025 is shown in the tables below.

Period	Rate
31 October 2025	257,00%
30 November 2025	262,69%
31 December 2025	253,75%
3 Month Average	257,81%

d. Information on securitization position:

None.

VIII. EXPLANATIONS ON LEVERAGE RATIO

Below is the table on leverage ratio according to the Guideline of the Measuring and Evaluating Banks' Leverage Rate, published in the Official Gazette no.28812 and date 5 November 2013.

	Current Period 31.03.2026 (*)	Prior Period 31.12.2025 (*)
Assets On the Balance Sheet		
Assets on the balance sheet (excluding derivative financial instruments and loan derivatives, including collaterals)	199.917.997	171.911.689
1 (Assets deducted from core capital)	(941.392)	(876.503)
2 Total risk amount for assets on the balance sheet (sum of lines 1 and 2)	198.976.605	171.035.186
Derivative Financial Instruments and Loan Derivatives		
4 Renewal cost of derivative financial instruments and loan derivatives	2.356.282	2.291.721
5 Potential credit risk amount of derivative financial instruments and loan derivatives	4.506.348	4.744.104
6 Total risk amount of derivative financial instruments and loan derivatives (sum of lines 4 and 5)	6.862.630	7.035.825
Financing Transactions with Securities or Goods Warranties		
7 Risk amount of financial transactions with securities or goods warranties (excluding those in the balance sheet)	5.514.855	4.724.992
8 Risk amount arising from intermediated transactions	-	-
9 Total risk amount of financing transactions with securities or goods warranties (sum of lines 7 and 8)	5.514.855	4.724.992
Off-balance Sheet Transactions		
10 Gross nominal amount of the off-the-balance sheet transactions	106.973.047	117.458.488
11 Adjustment amount arising from multiplying by the credit conversion rate	-	-
12 Total risk amount for off-the-balance sheet transactions (sum of lines 10 and 11)	106.973.047	117.458.488
Capital and Total Risk		
13 Core capital	28.780.296	26.183.268
14 Total risk amount (sum of lines 3,6,9 and 12)	318.327.137	300.254.491
Transition Process Unapplied Leverage Ratio		
15 Transition process unapplied leverage ratio (%)	9,04	8,72

(*) Table represents three-month average amounts.

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IX. EXPLANATIONS ON RISK MANAGEMENT

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures About Risk Management to Be Announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. According to Communiqué must be presented on a quarterly basis. Due to usage of standard approach for the calculation of capital adequacy by the Bank, the following tables that must be presented on a quarterly basis according to the Communiqué have not been presented on 31 March 2026:

- RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- RWA flow statements of credit risk exposures under IRB
- RWA flow statements of market risk exposures under an IMA

1. Overview of risk-weighted amounts:

	Risk Weighted Amounts		Minimum Capital Requirements
	Current Period 31 March 2026	Prior Period 31 December 2025	Current Period 31 March 2026
Credit risk (excluding counterparty credit risk)	87.206.766	61.978.289	6.976.541
Standardized approach	87.206.766	61.978.289	6.976.541
Internal rating-based approach	-	-	-
Counterparty credit risk	5.226.442	8.563.014	418.115
Standardized approach for counterparty credit risk	5.226.442	8.563.014	418.115
Internal model method	-	-	-
Equity position in banking book under basic risk weighting or internal rating-based	-	-	-
Equity investments in funds – look-through approach	-	-	-
Equity investments in funds – mandate-based approach	-	-	-
Equity investments in funds – 1250% risk weighting approach	-	-	-
Settlement risk	-	-	-
Securitization exposures in banking book	-	-	-
IRB ratings-based approach	-	-	-
IRB supervisory formula approach	-	-	-
SA/simplified supervisory formula approach	-	-	-
Market risk	21.363.638	14.331.225	1.709.091
Standardized approach	21.363.638	14.331.225	1.709.091
Internal model approaches	-	-	-
Operational risk	29.269.334	19.494.850	2.341.547
Basic indicator approach	29.269.334	19.494.850	2.341.547
Standardized approach	-	-	-
Advanced measurement approach	-	-	-
Amounts below the thresholds for deduction from capital (subject to 250% risk weight)	-	-	-
Floor adjustment	-	-	-
Total	143.066.180	104.367.378	11.445.294

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X. EXPLANATIONS ON PRESENTATION OF FINANCIAL ASSETS AND LIABILITIES AT THEIR FAIR VALUES

Not disclosed in the interim period.

XI. EXPLANATIONS ON THE ACTIVITIES CARRIED OUT ON BEHALF AND ACCOUNT OF OTHER PARTIES

Not disclosed in the interim period.

XII. EXPLANATIONS ON OPERATING SEGMENTS

The Bank provides services in the fields of Retail Banking and Wealth Management, as well as Corporate and Global Banking.

In the Retail Banking and Wealth Management, the Bank provides debit card, credit card, deposits, consumer loan, payment and collection, premier customer services, custodian services, financial planning, insurance products services. In Corporate and Global Banking segment, the Bank provides loans, foreign trade financing, structured trading financing, project and export financing, syndications, cash and risk management and investment services. Also, the Bank provides marketable securities transactions, gold and foreign exchange transactions, derivative transactions and money market transactions services to its customers.

	Retail Banking and Wealth Management	Corporate and Global Banking	Other	Bank's Total Activities
Current Period – 31 March 2026				
Operating Income	2.028.752	5.468.279	(40)	7.496.991
Other	-	-	-	-
Operating Income	2.028.752	5.468.279	(40)	7.496.991
Segment Net Profit	-	-	-	-
Undistributed Cost	-	-	-	-
Operating Profit/(Loss)	436.442	3.904.477	(81.651)	4.259.268
Profit before Tax	436.442	3.904.477	(81.651)	4.259.268
Corporate Tax Provision (*)	-	-	(1.080.745)	(1.080.745)
Profit after Tax	436.442	3.904.477	(1.162.396)	3.178.523
Non-Controlling Interest	-	-	-	-
Net Profit for the Period	436.442	3.904.477	(1.162.396)	3.178.523
Segment Assets	1.648.848	305.132.779	-	306.781.627
Associates and Subsidiaries	-	34.753	-	34.753
Undistributed Assets	-	-	-	-
Total Assets	1.648.848	305.167.532	-	306.816.380
Segment Liabilities	114.948.301	160.596.754	5.773.615	281.318.670
Undistributed Liabilities	-	-	25.497.710	25.497.710
Total Liabilities	114.948.301	160.596.754	31.271.325	306.816.380
Other Segment Items	-	(6.409)	(2.027.778)	(2.034.187)
Capital Investment	-	-	112.042	112.042
Amortization	-	-	(189.039)	(189.039)
Impairment	-	(6.409)	-	(6.409)
Non-Cash Other Income Expense (**)	-	-	(1.950.781)	(1.950.781)

(*) Corporate tax provision is not distributed.

(**) Non-Cash Other Income-Expense includes other income and expense accruals and provisions.

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XII. EXPLANATIONS ON OPERATING SEGMENTS (Continued)

	Retail Banking and Wealth Management	Corporate and Global Banking	Other	Bank's Total Activities
Prior Period – 31 December 2025 (**)				
Operating Income	1.176.234	4.320.888	(3.224)	5.493.898
Other	-	-	-	-
Operating Income	1.176.234	4.320.888	(3.224)	5.493.898
Segment Net Profit	-	-	-	-
Undistributed Cost	-	-	-	-
Operating Profit/(Loss)	(89.406)	3.148.675	(58.502)	3.000.767
Profit before Tax	(89.406)	3.148.675	(58.502)	3.000.767
Corporate Tax Provision (*)	-	-	(859.803)	(859.803)
Profit after Tax	(89.406)	3.148.675	(918.305)	2.140.964
Non-Controlling Interest	-	-	-	-
Net Profit for the Period	(89.406)	3.148.675	(918.305)	2.140.964
Segment Assets	1.747.271	241.839.264	-	243.586.535
Associates and Subsidiaries	-	34.753	-	34.753
Undistributed Assets	-	-	-	-
Total Assets	1.747.271	241.874.017	-	243.621.288
Segment Liabilities	109.930.040	103.590.849	5.571.659	219.092.548
Undistributed Liabilities	-	-	24.528.740	24.528.740
Total Liabilities	109.930.040	103.590.849	30.100.399	243.621.288
Other Segment Items	-	(20.207)	1.430.414	1.410.207
Capital Investment	-	-	89.846	89.846
Amortization	-	-	(142.039)	(142.039)
Impairment	-	(20.207)	-	(20.207)
Non-Cash Other Income-Expense (**)	-	-	1.482.607	1.482.607

(*) Corporate tax provision is not distributed.

(**) Non-Cash Other Income-Expense includes other income and expense accruals and provisions.

(***) Income-Expense items represent the amounts of 31 March 2025.

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SECTION FIVE

**EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED
FINANCIAL STATEMENTS**

I. EXPLANATIONS AND NOTES RELATED TO ASSETS

a. Information related to cash equivalents and balances with the Central Bank of the Republic of Türkiye (The “CBRT”):

1. Information on cash equivalents and balances with the CBRT:

	Current Period 31 March 2026		Prior Period 31 December 2025	
	TL	FC	TL	FC
Cash/Foreign Currency	52.470	1.698.982	50.637	1.303.187
The CBRT	34.686.892	49.205.343	5.837.141	31.654.702
Total	34.739.362	50.904.325	5.887.778	32.957.889

2. Information related to balances with the CBRT:

	Current Period 31 March 2026		Prior Period 31 December 2025	
	TL	FC	TL	FC
Unrestricted Demand Deposit	4.384.629	95.774	677.397	466.701
Unrestricted Time Deposit	25.950.933	-	866.936	-
Restricted Time Deposit	-	-	-	-
Reserve Requirements	4.351.330	49.109.569	4.292.808	31.188.001
Total	34.686.892	49.205.343	5.837.141	31.654.702

3. Explanation on reserve deposits:

According to the CBRT's Communiqué No. 2013/15, banks operating in Türkiye establish required reserves at the Central Bank of the Republic of Türkiye for their Turkish currency and foreign currency liabilities. Required reserves are in Turkish Lira according to the “Communiqué on Reserve Required Reserves” at the Central Bank of the Republic of Türkiye. It can be held in US Dollars and/or Euros and standard gold. According to the Communiqué on Required Reserves published in the Official Gazette dated 1 July 2021 and numbered 31528, the possibility of maintaining Turkish lira required reserves in foreign currency was terminated as of 1 October 2021.

As of 31 March 2026, Turkish lira required reserve ratios for Turkish lira deposits and other liabilities range from 3% to 40% (31 December 2025: 3% to 40%) and for foreign exchange deposits and other liabilities range from 3% to 30% (31 December 2025: 5% to 32%).

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I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

b. Information on financial assets at fair value through profit or loss:

1. Financial assets given as collateral/blocked and subject to repurchase agreements:

	Current Period 31 March 2026	Prior Period 31 December 2025
Collateral/Blocked Repurchase Agreement	-	-
Unrestricted	6.168.580	3.146.052
Total	6.168.580	3.146.052

2. Positive differences table related to trading derivative financial assets:

	Current Period 31 March 2026		Prior Period 31 December 2025	
	TL	FC	TL	FC
Forward Transactions	-	619.453	-	514.078
Swap Transactions	1.663.685	1.328.271	132.782	1.882.170
Futures Transactions	-	-	-	-
Options	-	299.283	-	372.564
Other	-	-	-	-
Total	1.663.685	2.247.007	132.782	2.768.812

c. Information on banks:

1. Information on banks and other financial institutions:

	Current Period 31 March 2026		Prior Period 31 December 2025	
	TL	FC	TL	FC
Banks				
Domestic	58	-	366.108	-
Foreign	-	2.913.268	-	168.357
Foreign Head Office and Branches	-	-	-	-
Total	58	2.913.268	366.108	168.357

2. Information on foreign bank accounts:

Not disclosed in the interim period.

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I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

d. Information on financial assets fair value through other comprehensive income given as collateral/blocked and subject to repurchase agreements:

1. Financial assets given as collateral/blocked and subject to repurchase agreements:

	Current Period 31 March 2026	Prior Period 31 December 2025
Collateral/Blocked	4.483.092	4.712.489
Repurchase Agreement	2.797.572	5.588.715
Unrestricted	14.106.775	13.542.863
Total	21.387.439	23.844.067

2. Information on financial assets at fair value through other comprehensive income:

	Current Period 31 March 2026	Prior Period 31 December 2025
Debt Securities	21.484.843	23.852.135
Quoted to Stock Exchange	21.484.843	23.852.135
Not Quoted	-	-
Share Certificate	-	-
Quoted to Stock Exchange	-	-
Not Quoted	-	-
Impairment Provision (-)	97.404	8.068
Total	21.387.439	23.844.067

e. Information on Loans:

1. Information on all types of loans and advances given to shareholders and employees of the Bank:

	Current Period 31 March 2026		Prior Period 31 December 2025	
	Cash	Non-cash	Cash	Non-cash
Direct Loans Granted to Shareholders	-	277.814	-	534.651
Corporate Shareholders	-	277.814	-	534.651
Real Person Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	-	2.287.540	-	1.066.605
Loans Granted to Employees	80.720	-	79.034	-
Total	80.720	2.565.354	79.034	1.601.256

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I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

e. Information on Loans (Continued):

2. Information on the standard loans and loans under close monitoring including loans that have been restructured or rescheduled:

	Loans under Close Monitoring			Refinancing
	Standard Loans	Loans not Subject to Restructuring	Restructured Loans Loans with Revised Contract Terms	
Cash Loans				
Non-specialized Loans (*)	62.583.905	6.989.578	5.829.266	-
Working Capital Loans	28.370.275	5.147.465	5.808.723	-
Export Loans	17.656.497	1.800.807	-	-
Import Loans	7.289.781	-	-	-
Loans Given to Financial Sector	7.779.928	-	-	-
Retail Loans	334.848	20.272	975	-
Credit Cards	1.152.576	21.034	19.568	-
Other	-	-	-	-
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	62.583.905	6.989.578	5.829.266	-

(*) Includes the factoring receivables amounting to TL 732.287.

	Current Period 31 March 2026		Prior Period 31 December 2025	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12 Months Expected Credit Loss	73.042	-	56.726	-
Significant Increase in Credit Risk	-	3.486.272	-	3.160.565
Total	73.042	3.486.272	56.726	3.160.565

3. Breakdown of loans according to their maturities:

Not disclosed in the interim period.

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I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

4. Information on consumer loans, personal credit cards, personnel loans and personnel credit cards:

	Short-term	Medium and Long-term	Total
Consumer Loans-TL	149.494	128.322	277.816
Mortgage Loans	-	9.284	9.284
Automotive Loans	-	149	149
Consumer Loans	149.494	118.889	268.383
Other	-	-	-
Consumer Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Retail Credit Cards-TL	1.067.139	12.425	1.079.564
Instalment	416.283	12.425	428.708
Non-Instalment	650.856	-	650.856
Retail Credit Cards-FC	39.348	-	39.348
Instalment	2.008	-	2.008
Non-Instalment	37.340	-	37.340
Personnel Loans-TL	18.898	25.287	44.185
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	18.898	25.287	44.185
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	35.170	186	35.356
Instalment	15.840	186	16.026
Non-Instalment	19.330	-	19.330
Personnel Credit Cards-FC	1.179	-	1.179
Instalment	-	-	-
Non-Instalment	1.179	-	1.179
Overdraft Account-TL (Retail)	34.094	-	34.094
Overdraft Account-FC (Retail)	-	-	-
Total Consumer Loans	1.345.322	166.220	1.511.542

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I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

5. Information on commercial instalment loans and corporate credit cards:

	Short-term	Medium and Long-term	Total
Commercial Instalment Loans-TL	-	1.299	1.299
Mortgage Loans	-	1.299	1.299
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Instalment Loans- FC Indexed	-	22.334	22.334
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	22.334	22.334
Other	-	-	-
Commercial Instalment Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Corporate Credit Cards-TL	36.615	-	36.615
Instalment	3.994	-	3.994
Non-Instalment	32.621	-	32.621
Corporate Credit Cards-FC	1.116	-	1.116
Instalment	-	-	-
Non-Instalment	1.116	-	1.116
Overdraft Account-TL (Commercial)	-	-	-
Overdraft Account-FC (Commercial)	-	-	-
Total	37.731	23.633	61.364

6. Loans according to types of borrowers:

Not disclosed in the interim period.

7. Distribution of domestic and foreign loans:

	Current Period 31 March 2026	Prior Period 31 December 2025
Domestic Loans	75.366.998	68.228.368
Foreign Loans	35.751	33.595
Total (*)	75.402.749	68.261.963

(*) As of 31 March 2026, it includes factoring receivables amounting to TL 732.287 (31 December 2025: TL 491.298).

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I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

8. Loans granted to investments in associates and subsidiaries:

None.

9. Specific provisions provided against loans:

	Current Period 31 March 2026	Prior Period 31 December 2025
Loans with Limited Collectability	5.880	5.442
Loans with Doubtful Collectability	14.429	17.651
Uncollectible Loans	67.999	64.610
Total	88.308	87.703

10. Information on non-performing loans (Net):

10 (i). Information on non-performing loans and other receivables restructured or rescheduled:

None.

10 (ii). Information on the movement of total non-performing loans:

	Group III Loans with Limited Collectability	Group IV Loans with Doubtful Collectability	Group V Uncollectible Loans
Balance at the end of Prior Period: 31 December 2025	8.204	19.354	65.924
Additions (+)	8.676	12	3
Transfers from Other Categories of Non-Performing Loans (+)	-	6.743	8.944
Transfers to Other Categories of Non-Performing Loans (-)	6.743	8.944	-
Collections (-)	1.429	1.138	3.190
Write-offs (-) ^(*)	-	-	2.196
Sold Portfolio (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Retail Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Balance at the End of the Period: 31 March 2026	8.708	16.027	69.485
Provisions (-)	5.880	14.429	67.999
Net Balance in Balance Sheet	2.828	1.598	1.486

^(*) As of 31 March 2026, the Bank's non-performing loan ratio decreased from 0,13% to 0,12% after the loans written off in the current period in accordance with the amendment in the related Provisions Regulation.

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10 (iii). Information on non-performing loans granted as foreign currency loans:

As of 31 March 2026, there are no non-performing loans granted as foreign currency loans (31 December 2025: None).

10 (iv). Breakdown of gross and net values of the non-performing loans according to their beneficiary group:

	Group III	Group IV	Group V
	Loans with Limited Collectability	Loans with Doubtful Collectability	Uncollectible Loans
Current Period (Net): 31 March 2026	2.828	1.598	1.486
Loans granted to corporate entities and real persons (Gross)	8.708	16.027	69.485
Provisions Amount (-)	5.880	14.429	67.999
Loans granted to corporate entities and real persons (Net)	2.828	1.598	1.486
Banks (Gross)	-	-	-
Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances (Gross)	-	-	-
Provisions Amount (-)	-	-	-
Other Loans and Advances (Net)	-	-	-
Prior Period (Net): 31 December 2025	2.762	1.703	1.314
Loans granted to corporate entities and real persons (Gross)	8.204	19.354	65.924
Provisions Amount (-)	5.442	17.651	64.610
Loans granted to corporate entities and real persons (Net)	2.762	1.703	1.314
Banks (Gross)	-	-	-
Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Advances (Gross)	-	-	-
Provisions Amount (-)	-	-	-
Other Loans and Advances (Net)	-	-	-
	Group III	Group IV	Group V
	Loans with Limited Collectability	Loans with Doubtful Collectability	Uncollectible Loans
Current Period (Net)	442	427	977
Interest Accruals and Rediscount with Valuation Differences	1.196	2.211	6.916
Provision amount (-)	754	1.784	5.939
Prior Period (Net)	345	536	929
Interest Accruals and Rediscount with Valuation Differences	1.044	2.775	6.289
Provision amount (-)	699	2.239	5.360

11. Information on the write-off policy of the Bank:

Within the scope of the “Regulation Amending the Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions to be Set aside”, which was published in the Official Gazette dated 27 November 2019 and numbered 30961, the Bank may write off the portion of its loans classified as “Fifth Group-Loans with Loss” from the balance sheet, for which there is no reasonable expectation of recovery. The bank makes an objective evaluation while determining whether there is a reasonable expectation.

All of the loans that meet the following conditions are considered by the Bank as having lost their ability completely to collect and all risks of these loans are written off:

For the retail portfolio:

- When unsecured retail products reach a delay of more than 3 years (1080 days),
- When there is no guarantee left for the guaranteed retail products and the delay period exceeds 3 years (1080 days),
- In case a customer has more than one unsecured and secured loans, all accounts belonging to the customer are deducted from the record after all of their loans meet the above 2 criteria.

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I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

11. Information on the write-off policy of the Bank (Continued):

For the corporate-commercial portfolio:

- As of the last reporting date accounts monitored under 5th Group (customers with 365+ days of delay or situations where the collection expectation is very low due to significant financial difficulties for the customer/there are no reasonable collection expectations) and accounts with 1080 or more days of delay are removed from the balance sheet and written off.

-For all loans within this scope, the expected credit loss must be 100% and no collections must have occurred in the last 36 months.

-The possibility that the income to be obtained from the enforcement/bankruptcy process will be very low is taken into account.

- If the legal remedies regarding the unsecured portfolio cannot be repaid in its entirety, the portion of the receivable that is deemed unpaid is deducted from the record. Here it is sought to reach a delay of 1080 days.

The deduction of these loans, which cannot be collected, is an accounting practice and does not result in the waiver of the right to receivable.

In addition to these, operational write-off is applied to accounts that have a negligible collection potential and whose recovery process has been exhausted and such accounts are made a loss without any collection activity. The list of customers to be included is determined annually by considering objective and subjective criteria and action is taken with the decision of the board of directors.

f. Explanations on financial assets measured at amortized cost:

1. Information on financial assets given as collateral/blocked and subject to repurchase agreements and those.

	Current Period 31 March 2026		Prior Period 31 December 2025	
	TL	FC	TL	FC
Collateral/Blocked	840.774	-	767.597	-
Subject to Repo Transactions	9.674.945	-	9.487.433	-
Total	10.515.719	-	10.235.030	-

2. Information on government debt securities:

	Current Period 31 March 2026	Prior Period 31 December 2025
Government Bond	18.221.719	18.801.439
Treasury Bill	-	-
Other Public Debt Securities	-	-
Total	18.221.719	18.801.439

3. Information on financial assets measured at amortized cost:

	Current Period 31 March 2026	Prior Period 31 December 2025
Debt Securities	18.221.719	18.801.439
Traded in the Stock Exchange	18.221.719	18.801.439
Not Traded in the Stock Exchange	-	-
Other Public Debt Securities	-	-
Total	18.221.719	18.801.439

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I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

f. Explanations on financial assets measured at amortized cost (Continued):

4. The movement of financial assets measured at amortized cost:

	Current Period 31 March 2026	Prior Period 31 December 2025
Value at the Beginning of the Period	18.801.439	3.423.765
Currency Differences in Monetary Assets	-	-
Purchases During the Year	-	13.930.422
Disposal through Sale and Redemption	-	-
Valuation Effect	(579.720)	1.447.252
Total	18.221.719	18.801.439

g. Information on associates (Net):

As of 31 March 2026 and 31 December 2025, the Bank has no associates.

h. Information on subsidiaries (Net):

1. Information on the unconsolidated subsidiaries:

As of 31 March 2026 and 31 December 2025, the Bank has no subsidiaries that are not included in the scope of consolidation.

2. Information on the consolidated subsidiaries:

HSBC Yatırım was established as Demir Yatırım on 23 December 1996. The merger of the Demir Yatırım and HSBC Yatırım was realized and the merger agreement was signed, with the Board of Directors decision, No. 222 and dated 6 December 2001 based on the authority given to the Board of Directors in accordance with General Assembly decision dated 30 October 2001. Also, dissolution of HSBC Yatırım and change of the title of the new merged company to HSBC Yatırım Menkul Değerler A.Ş. was agreed and the merger of these two companies was accomplished as of 11 January 2002.

a) Consolidated subsidiaries:

Title	Address (City/Country)	Bank's Share Percentage- If Different Voting Percentage (%)	Bank's Risk Group Share Percentage (%)
HSBC Yatırım ve Menkul Değerler A.Ş.	Esentepe Mahallesi Büyükdere Caddesi No:128 Şişli 34394 İSTANBUL	100,00	-

b) Main financial figures of the subsidiaries, in the order of the above table (*):

Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/Loss	Prior Period Profit/Loss (**)	Fair Value
1.861.279	1.492.391	21.771	76.890	-	166.095	129.868	-

(*) It refers to the consolidated financial statements of subsidiaries that have not applied TAS 29, in accordance with the Banking Regulation and Supervision Agency's decision numbered 10744 dated 12 December 2023.

(**) It has been prepared based on the consolidated financial statements as of 31 March 2025, which have not been independently audited.

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I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

3. Movement schedule of the consolidated subsidiaries:

	Current Period 31 March 2026	Prior Period 31 December 2025
Balance at the Beginning of the Period	34.753	34.753
Movements During the Period	-	-
Purchases	-	-
Bonus Shares and Contributions to Capital	-	-
Dividends From Current Year Profit	-	-
Sales/Liquidation	-	-
Revaluation Increase	-	-
Impairment Provision	-	-
Balance at the End of the Period	34.753	34.753
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	100,00	100,00

4. Sectoral information on financial subsidiaries and the related carrying amounts:

	Current Period 31 March 2026	Prior Period 31 December 2025
Banks	-	-
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	-	-
Finance Companies	-	-
Other Financial Subsidiaries	34.753	34.753

5. Subsidiaries quoted on a stock exchange:

As of 31 March 2026 and 31 December 2025, the Bank does not have any partnerships listed on the stock exchange.

i. Information on jointly controlled entities:

- a. As of 31 March 2026 and 31 December 2025, the Bank does not have any jointly controlled entities.
- b. Since the Bank does not have any joint ventures as of 31 March 2026 and 31 December 2025, the accounting method for jointly controlled entities has not been determined.

j. Information on financial leasing receivables (Net):

As of 31 March 2026 and 31 December 2025, the Bank does not have any financial leasing receivables.

k. Information on hedging derivative financial assets:

As of 31 March 2026 and 31 December 2025, the Bank has no derivative financial assets for hedging purposes.

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I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

l. Explanations on property and equipment:

Not disclosed in the interim period.

m. Information on intangible assets:

Not disclosed in the interim period.

n. Information on the investment properties:

As of 31 March 2026 and 31 December 2025, the Bank has no investment properties.

o. Explanations on deferred tax asset:

As of 31 March 2026, the Bank's deferred tax asset amounts to TL 1.612.609 (31 December 2025: TL 749.393). The temporary differences subject to deferred tax calculations primarily arise from deductible loan provisions, other provisions allocated under TAS 37, differences between the carrying amount and tax base of fixed assets and financial assets and liabilities and provisions for employee benefits.

Timing differences between the applied accounting policies and valuation principles and tax regulations are accounted for by netting off assets and liabilities. Information regarding the deferred tax asset as of 31 March 2026, is disclosed in Footnote XX of the Third Section.

p. Information on assets held for sale and related to discontinued operations:

As of 31 March 2026, the Bank has no assets held for sale. (31 December 2025: None)

r. Information on other assets:

1. There are no further explanations of the Bank related to prepaid expenses, tax and other operations.

	Current Period 31 March 2026	Prior Period 31 December 2025
Miscellaneous Receivables (*) (**)	4.578.545	712.122
Prepaid Expenses	403.096	198.236
Other Rediscount Income	287.248	315.550
Debited Suspense Accounts	370.793	304.903
Other Assets	-	-
Total	5.639.682	1.530.811

(*) Includes Takasbank guarantees.

(**) As of 31 March 2026, amount of TL 41.079 provision provided for Miscellaneous Receivables within the scope of TFRS 9 (31 December 2025: TL 15.119).

s. Information on receivables from forward sale of the assets classified in the miscellaneous receivables:

As of 31 March 2026 and 31 December 2025 the Bank has no receivables from forward sale of the assets classified in the miscellaneous receivables.

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II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES

a. Information on deposits

1. Information on maturity structure of the deposits:

The Bank has no deposits with 7 days maturity and no cumulative deposits.

1(i). Current Period – 31 March 2026:

	Demand	With 7 Days Maturity	Up to 1 Month	1-3 Months	3-6 Months	6 Months - 1 Year	1 Year and over	Cumulative Deposit	Total
Saving Deposits	1.592.182	-	8.187.821	11.225.086	664.211	67.783	7.458	-	21.744.541
Foreign Currency Deposits	54.649.108	-	31.640.595	6.925.262	491.159	62.753	23.461	-	93.792.338
Residents in Türkiye	49.203.318	-	27.716.724	6.345.188	412.327	13.047	8.721	-	83.699.325
Residents Abroad	5.445.790	-	3.923.871	580.074	78.832	49.706	14.740	-	10.093.013
Public Sector Deposits	241	-	-	-	-	-	-	-	241
Commercial Deposits	4.848.380	-	16.754.876	613.558	54.592	279	-	-	22.271.685
Other Institutions Deposits	25.950	-	-	-	-	-	-	-	25.950
Precious Metal Deposit	63.493.841	-	21.786	1.178.736	17.290	58.942	-	-	64.770.595
Bank Deposits	657.612	-	2.811.216	-	-	-	-	-	3.468.828
The CBRT	78.956	-	-	-	-	-	-	-	78.956
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	578.656	-	2.811.216	-	-	-	-	-	3.389.872
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	125.267.314	-	59.416.294	19.942.642	1.227.252	189.757	30.919	-	206.074.178

1(ii). Prior Period - 31 December 2025:

	Demand	With 7 Days Maturity	Up to 1 Month	1-3 Months	3-6 Months	6 Months - 1 Year	1 Year and over	Cumulative Deposit	Total
Saving Deposits	1.363.497	-	6.458.281	16.950.585	708.857	77.751	6.579	-	25.565.550
Foreign Currency Deposits	42.487.278	-	6.969.948	4.669.832	173.687	61.916	44.405	-	54.407.066
Residents in Türkiye	37.096.232	-	6.065.717	4.087.916	95.502	12.979	8.464	-	47.366.810
Residents Abroad	5.391.046	-	904.231	581.916	78.185	48.937	35.941	-	7.040.256
Public Sector Deposits	237	-	-	-	-	-	-	-	237
Commercial Deposits	3.736.212	-	26.704.856	748.783	-	267	-	-	31.190.118
Other Institutions Deposits	24.529	-	3	-	-	-	-	-	24.532
Precious Metal Deposit	51.076.165	-	19.721	1.082.951	11.028	41.126	-	-	52.230.991
Bank Deposits	386.542	-	228.417	-	-	-	-	-	614.959
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	386.542	-	228.417	-	-	-	-	-	614.959
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	99.074.460	-	40.381.226	23.452.151	893.572	181.060	50.984	-	164.033.453

Foreign exchange-protected deposit product, the operating rules of which are determined by the Ministry of Treasury and Finance and the CBRT and which ensures that TL deposits are valued with interest rates and are protected against foreign currency exchange rates, is offered to bank customers. As of 31 March 2026, the foreign exchange-protected deposit amount in this context is TL 585.561 (31 December 2025: TL 642.698).

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II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

a. Information on deposits (Continued):

2. Information on saving deposits insurance:

2(i). Information on saving deposits under the guarantee of the Saving Deposits Insurance Fund and amounts exceeding the limit of the deposit insurance fund:

	Covered by	Exceeding	Covered by	Exceeding
	Deposit	Deposit	Deposit	Deposit
	Insurance Fund	Insurance Limit	Insurance Fund	Insurance Limit
	Current Period	Current Period	Prior Period	Prior Period
	31 March 2026	31 March 2026	31 December 2025	31 December 2025
Saving Deposits				
Saving Deposits	10.131.357	11.613.184	9.287.600	16.277.950
Foreign Currency Saving Deposits	10.594.552	20.064.619	9.809.270	23.830.720
Other Deposits in the Form of Saving	11.716.535	50.971.348	7.957.670	42.887.504
Foreign Branches' Deposits under Foreign Authorities' Insurance Coverage	-	-	-	-
Off-Shore Banking Regions' Deposits under Foreign Authorities' Insurance Coverage	-	-	-	-
Total (*)	32.442.444	82.649.151	27.054.540	82.996.174

(*) In accordance with the “Regulation Amending the Regulation on Insurance Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund” published in the Official Gazette dated 27 August 2022 and numbered 31936, official institutions, all deposit and participation funds, except those belonging to official institutions, credit institutions and financial institutions within the scope of credit institutions, have started to be insured. In this context, commercial deposits covered by insurance amount to TL 697.240 and the relevant amount is not included in the footnote.

2(ii). Since the head office of the Bank is not located abroad, saving deposit in Türkiye are not covered by the saving deposits insurance in another country.

2(iii). Saving deposits of individuals, which are not covered by the Saving Deposit Insurance Fund:

	Current Period	Prior Period
	31 March 2026	31 December 2025
Foreign Branches' Deposits and other accounts	-	-
Saving Deposits and Other Accounts of Major Shareholders and Deposits of their Mother, Father, Spouse, Children under their wardship	-	-
Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their Mother, Father, Spouse, Children under their wardship	104.030	85.587
Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law No:5237 dated 26/09/2004	-	-
Saving Deposits in Deposit Bank Which Established in Türkiye in Order to Engage in Off-shore Banking Activities	-	-

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II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

b. Information on trading derivative financial liabilities:

Table of negative differences for trading derivative financial liabilities:

	Current Period 31 March 2026		Prior Period 31 December 2025	
	TL	FC	TL	FC
Forward Transactions	-	644.343	-	606.302
Swap Transactions	1.807.284	1.637.236	91.054	1.089.724
Future Transactions	-	-	-	-
Options	-	239.731	-	323.095
Other	-	-	-	-
Total	1.807.284	2.521.310	91.054	2.019.121

c. Information on funds provided under repurchase agreements:

As of 31 March 2026, the Bank has TL 13.327.337 funds obtained from repo transactions (31 December 2025: TL 14.496.299).

d. Information on funds borrowed:

1. Information on banks and other financial institutions:

	Current Period 31 March 2026		Prior Period 31 December 2025	
	TL	FC	TL	FC
Borrowings from the CBRT	-	-	-	-
Domestic Bank and Institutions	-	-	-	-
Foreign Banks and Institutions and Funds	-	36.604.792	-	24.315.624
Total	-	36.604.792	-	24.315.624

2. Information on the maturity structure of funds borrowed:

	Current Period 31 March 2026		Prior Period 31 December 2025	
	TL	FC	TL	FC
Short-Term	-	36.604.792	-	24.315.624
Medium and Long-Term	-	-	-	-
Total	-	36.604.792	-	24.315.624

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II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

3. Further information on the concentration areas of liabilities:

Bank diversifies its funding sources by customer deposits, loans from foreign countries and marketable securities issued.

e. Information on marketable securities issued:

As of 31 March 2026, the Bank does not have any issued securities (31 December 2025: None).

f. Information on other foreign liabilities:

Other foreign liabilities of the Bank under “Other Liabilities” do not exceed 10% of the total liabilities.

g. Information on financial leasing agreements:

With the “IFRS 16 Leases” standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the “Lease Payables” as liability by lessees.

	Current Period	Prior Period
	31 March 2026	31 December 2025
Less than 1 year	15.402	65.748
Between 1- 4 years	133.983	128.468
More than 4 years	-	-
Total	149.385	194.216

h. Information on derivative financial liabilities for hedging purposes:

As of 31 March 2026 the Bank has no derivative financial liabilities for hedging purposes (31 December 2025: None).

i. Information on provisions:

1. Provisions for expected losses on non-compensated and non-cash loans

	Current Period	Prior Period
	31 March 2026	31 December 2025
Provisions for off-balance sheet commitments (*)	58.287	12.128

(*) In accordance with IFRS 9, the expected loss provisions on Stage 1, Stage 2 and Stage 3 non-cash loans are in the “Other Provisions” in the liabilities. With IFRS 9 transaction expected loss for cash loans and other financial assets are classified under assets.

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II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

i. Information on provisions (Continued):

2. Information on employee benefit provisions:

As of 31 March 2026, the Bank has employee termination benefit provision amounting to TL 296.764 (31 December 2025: TL 237.373) and unused vacation provision amounting to TL 96.795 (31 December 2025: TL 71.580).

According to the Turkish Labor Law, the Bank and its subsidiaries operating in Türkiye are obliged to pay severance pay for their personnel who have completed one year and whose relationship has been terminated or retired due to compelling reasons, called for military service, or passed away.

The compensation to be paid is one month's salary for each year of service. Severance pay liability is not legally subject to any funding and there is no funding requirement.

The reserve for employment termination benefits represents the present value of the estimated total liability for the future probable obligation of the Bank determined by using certain actuarial assumptions. TAS 19 requires actuarial valuation methods to be used in order to calculate the Bank's liabilities.

The assumption is that the severance pay ceiling applicable for each year of service will increase each year at the rate of inflation. Thus, the discount rate applied will show the expected real rate after adjusting for the expected effects of inflation.

	Current Period 31 March 2026	Prior Period 31 December 2025
As of 1 January,	237.373	187.357
Service Cost	5.212	28.000
Interest Cost	13.654	49.098
Actuarial Loss / (Gain)	49.063	17.223
Paid in Current Period	(8.538)	(44.305)
Total	296.764	237.373

3. Information on provisions related to foreign currency difference on the principals of foreign indexed loans and finance lease receivables:

As of 31 March 2026, there is no foreign exchange difference provision for foreign currency indexed loans (31 December 2025: None).

4. Information on specific provisions for non-cash loans that is non-funded and non-transformed into cash:

As of 31 March 2026, provision for non-cash loans that are non-funded and non-transformed into cash is amounting to TL 883 (31 December 2025: TL 988).

5. Information on restructuring provisions:

As of 31 March 2026, the Bank has restructuring provisions amounting to TL 4.725 (31 December 2025: 15.089).

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II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

6. Information on other provisions:

6 (i). Information on free provisions for possible risks:

As of 31 March 2026, the Bank has no free provisions for possible risks (31 December 2025: None).

6 (ii). The names and amounts of sub-accounts of other provision under the condition of other provisions exceed 10% of total provisions:

	Current Period 31 March 2026	Prior Period 31 December 2025
Provision for Lawsuits	79.907	76.530
Provision for Accumulated Credit Card Bonus	7.859	8.053
Return Provision of Case File Expenses	20	20
Specific Provision for Non-Cash Loans that are Non-Funded and Non-Transformed into Cash	883	988
Other Provisions (*)	445.009	1.105.983
Total	533.678	1.191.574

(*) As of 31 March 2026, other provisions include Stage 1 and Stage 2 non-cash loans provision for expected losses within TFRS 9 amounting to TL 58.287 (31 December 2025: TL 12.128), premium provisions and other provisions within TAS 37.

j. Explanations on tax liability:

a. Explanations on current tax liability:

The corporate tax provisions calculation of the Bank is explained in Note XX of Section Three.

1(i). Information on taxes payable:

	Current Period 31 March 2026	Prior Period 31 December 2025
Corporate Tax Payable	1.486.113	1.098.305
Taxation on Marketable Securities	651.430	656.092
Banking Insurance Transaction Tax (BITT)	111.466	111.978
Value Added Tax Payable	4.077	6.152
Capital Gains Tax on Property	1.709	2.184
Foreign Exchange Transaction Tax	40.671	54.981
Other (*)	396.100	144.537
Total	2.691.566	2.074.229

(*) As of 31 March 2026, there is income tax deducted from wages amounting to TL 337.320 (31 December 2025: TL 95.195), stamp duty of amounting TL 9.129 (31 December 2025: TL 2.221), other taxes amounting to TL 49.358 (31 December 2025: TL 46.453) and self-employment income tax amounting to TL 293 (31 December 2025: TL 668).

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II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

1(ii). Information on premium payables:

	Current Period	Prior Period
	31 March 2026	31 December 2025
Social Security Premiums – Employer	130.722	40.819
Social Security Premiums – Employee	81.812	32.413
Bank Social Aid Pension Fund Premium – Employer	-	-
Bank Social Aid Pension Fund Premium – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Pension Fund Membership Fees and Provisions – Employee	-	-
Unemployment Insurance – Employer	8.723	2.922
Unemployment Insurance – Employee	4.842	1.941
Other	-	-
Total	226.099	78.095

b. Information on deferred tax liability:

Information on the Bank’s deferred tax liability as of 31 March 2026 is explained in Note XX of Section Three.

k. Information on liabilities regarding assets held for sale and discontinued operations:

As of 31 March 2026 and 31 December 2025, the Bank does not have any liabilities related on non-current assets held for sale and discontinued operations.

l. Explanations on the number of subordinated loans the Bank used, maturity, interest rate, institution that the loan was borrowed from and conversion option, if any:

Not disclosed in the interim period.

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II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

m. Information on shareholder's equity:

1. Presentation of paid-in capital:

	Current Period 31 March 2026	Prior Period 31 December 2025
Common Stock Provision	652.290	652.290
Preferred Stock Provision	-	-

The paid-in capital of the Bank is shown above in nominal terms. As of 31 March 2026, there is a capital reserve of TL 272.693 arising from the adjustment of the paid-in capital for inflation (31 December 2025: TL 272.693) and TL 551.923 (31 December 2025: TL 50.880) other capital reserves.

2. Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so and the amount of registered share capital ceiling:

Registered share capital system is not applied.

3. Information on the share capital increases during the period, their sources and other information:

The Bank has not increased its share capital during the current period.

4. Information on share capital increases from capital reserves during the current period:

The Bank has no share capital increases from capital reserves during the current period.

5. Information on capital commitments, the purpose and the sources until the end of the fiscal year and the subsequent period:

The Bank has no capital commitments.

6. The effects of anticipations based on the financial figures for prior periods regarding the Bank's income, profitability and liquidity and the anticipations regarding the uncertainty of these indicators on the shareholders' equity:

The Bank tends to strengthen its shareholders' equity according to the assessment of financial figures for prior periods regarding the Bank's income, profitability and liquidity and the anticipations regarding changes in the accounting standards.

7. Information on privileges given to shares representing the capital:

The Bank has no privileges given to shares representing the capital.

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II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

m. Information on shareholder's equity (Continued):

8. Information on valuation differences of marketable securities:

	Current Period 31 March 2026		Prior Period 31 December 2025	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-
Valuation Difference	-	-	-	-
Foreign Currency Difference	-	-	-	-
Financial Assets at Fair Value through Other Comprehensive Income	(95.558)	-	436.731	-
Valuation Difference	(95.558)	-	436.731	-
Foreign Currency Difference	-	-	-	-
Total	(95.558)	-	436.731	-

9. Information on revaluation value increase fund:

As of 31 March 2026, the Bank's revaluation value increase fund is TL 539.238. (31 December 2025: None).

10. Information on shareholders having more than 10% share in capital and/or voting right:

Based on the approval of the Banking Regulation and Supervision Agency dated 21 June 2017, 10,01% share of HSBC Bank Plc.'s 100% ownership of the Bank's capital was transferred to HSBC Bank Middle East Limited and remaining 89,99% share of HSBC Bank Plc. was transferred to HSBC Middle East Holdings B.V. through share transfer agreement dated 29 June 2017.

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III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS

a. Explanation on liabilities in off-balance sheet accounts:

1. Type and amount of irrevocable commitments:

	Current Period	Prior Period
	31 March 2026	31 December 2025
Asset Purchase and Sale Commitments	65.545.838	82.427.937
Commitments for Credit Card Limits	5.001.690	4.997.557
Commitments for Cheques	20.247	21.084
Loan Granting Commitments	302.000	705.898
Short Sale Commitments	-	-
Commitments for Credit Cards and Banking Services Promotions	56.365	53.613
Tax and Fund Liabilities from Export Commitments	-	-
Other Irrevocable Commitments	342.058	347.831
Total	71.268.198	88.553.920

2. Type and amount of probable losses and obligations arising from off-balance sheet items:

The Bank has no probable losses arising from off-balance sheet items. Obligations arising from the off-balance sheet are disclosed in "Off-balance sheet commitments".

2 (i). Non-cash loans including guarantees, bank acceptances, collaterals and others that are accepted as financial commitments and other letters of credit:

	Current Period	Prior Period
	31 March 2026	31 December 2025
Letters of Guarantee	34.430.119	32.264.312
Letters of Credit	7.821.678	8.083.757
Bank Acceptances	-	51.296
Other Guarantees	1.073.869	1.037.311
Total	43.325.666	41.436.676

2 (ii). Certain guarantees, temporary guarantees, surety ships and similar transactions:

The Bank has no certain guarantees, temporary guarantees, surety ships and similar transactions except explained above in the Section 2 (i).

3. Information on the non-cash loans:

3 (i). Total amount of non-cash loans:

	Current Period	Prior Period
	31 March 2026	31 December 2025
Non- Cash Loans Given for Cash Loan Risks Non- Cash Loans	-	-
With Original Maturity of One Year or Less	-	-
With Original Maturity of More Than One Year	-	-
Other Non-Cash Loans	43.325.666	41.436.676
Total	43.325.666	41.436.676

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**III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS
(Continued)**

3. Information on the non-cash loans (Continued):

3 (ii). Information on sectoral risk concentration within the non-cash loans:

Not disclosed in the interim period.

3 (iii). Information on the non-cash loans classified under Group I and Group II:

Not disclosed in the interim period.

b. Explanations on derivative transactions:

Not disclosed in the interim period.

c. Explanations on credit derivatives and risk exposures on credit derivatives:

None.

d. Explanations on contingent liabilities and assets:

Contingent assets are recognized if the probability of occurrence is almost virtually certain, whereas they are disclosed in the notes, if the probability of occurrence is probable. As of 31 March 2026, there are no contingent assets to be disclosed.

Contingent liabilities are recognized if the probability of occurrence is probable and the liability can be measured reliably, whereas they are disclosed in the notes, if they cannot be measured reliably or the possibility of the occurrence is remote or does not exist.

The Bank has certain contingent liabilities relating to various lawsuits due to the transactions it performed in the scope of banking operations. As of 31 March 2026, a total provision of TL 20 (31 December 2025: TL 20) has been made for those lawsuits as the probability of being concluded against the Bank is higher than the probability of being concluded in its favor, with TL 79.927 (31 December 2025: TL 76.550) being for provisions for refunds related to case document charges.

e. Explanations on fiduciary services rendered on behalf of third parties:

The Bank acts as an investment agent for the trading of marketable securities and provides custodian services on behalf of its customers.

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IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT

a. Information on interest income:

1. Information on interest income received from loans:

	Current Period 31 March 2026		Prior Period 31 March 2025	
	TL	FC	TL	FC
Interest Income on Loans (*)				
Short-Term Loans	1.269.016	466.694	1.384.291	540.609
Medium and Long-Term Loans	355.113	446.828	233.741	376.376
Interest on Loans Under Follow-Up	3.134	-	2.222	-
Resource Utilization Support Fund	-	-	-	-
Total	1.627.263	913.522	1.620.254	916.985

(*) Fee and commission income from cash loans are included.

2. Information on interest income received from banks:

	Current Period 31 March 2026		Prior Period 31 March 2025	
	TL	FC	TL	FC
The CBRT	6.023.794	-	4.910.834	-
Domestic Banks	35.580	-	53.787	4.781
Foreign Banks	6.580	14.191	490	19.228
Headquarters and Branches of Foreign Banks	-	-	-	-
Total	6.065.954	14.191	4.965.111	24.009

3. Information on interest income on marketable securities:

	Current Period 31 March 2026		Prior Period 31 March 2025	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	302.633	6.177	180.461	8.600
Financial Assets at Fair Value Through Other Comprehensive Income	1.950.514	-	1.523.311	-
Financial Assets Measured at Amortized Cost	1.338.092	-	220.407	-
Total	3.591.239	6.177	1.924.179	8.600

4. Information on interest income received from investments in associates and subsidiaries:

As of 31 March 2026, the Bank's interest income from its subsidiaries and affiliates is TL 147 (31 March 2025: 147).

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IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

b. Information on interest expense:

1. Information on interest expense on funds borrowed:

	Current Period 31 March 2026		Prior Period 31 March 2025	
	TL	FC	TL	FC
Banks	-	525.712	-	439.074
The CBRT	-	-	-	-
Domestic Banks	-	-	-	-
Foreign Banks	-	525.712	-	439.074
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	-	-	-
Total	-	525.712	-	439.074

2. Information on interest expense paid to associates and subsidiaries:

	Current Period 31 March 2026	Prior Period 31 March 2025
Interest Expenses Given to Subsidiaries and Associates	3.283	3.272

3. Information on interest expense to marketable securities issued:

None.

4. Maturity structure of the interest expense on deposits:

Current Period: 31 March 2026	Demand Deposit	Time Deposit					Cumulative Deposit	Total
		Up to 1 Month	Up to 3 Month	Up to 6 Month	Up to 1 Year	More than 1 Year		
Turkish Lira								
Interbank deposits	-	1.276.005	-	-	-	-	-	1.276.005
Saving deposits	-	727.723	1.178.038	26.356	4.600	274	-	1.936.991
Public sector deposits	-	-	-	-	-	-	-	-
Commercial deposits	-	1.697.455	32.520	1.792	16	-	-	1.731.783
Other deposits	-	-	-	-	-	-	-	-
Deposits with 7 days maturity	-	-	-	-	-	-	-	-
Total	-	3.701.183	1.210.558	28.148	4.616	274	-	4.944.779
Foreign Currency								
Foreign currency deposits	-	170.816	29.432	1.863	13	4	-	202.128
Interbank deposits	-	71	-	-	-	-	-	71
Deposits with 7 days maturity	-	-	-	-	-	-	-	-
Precious metal deposits	-	-	170	1	8	-	-	179
Total	-	170.887	29.602	1.864	21	4	-	202.378
Grand Total	-	3.872.070	1.240.160	30.012	4.637	278	-	5.147.157

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IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

b) Information on interest expense (Continued)

4. Maturity structure of the interest expense on deposits (Continued)

Prior Period: 31 March 2025	Demand Deposit	Time Deposit					Cumulative Deposit	Total
		Up to 1 Month	Up to 3 Month	Up to 6 Month	Up to 1 Year	More than 1 Year		
Turkish Lira								
Interbank deposits	-	942.492	-	-	-	-	-	942.492
Saving deposits	-	914.403	1.785.647	1.061.727	3.007	8.773	-	3.773.557
Public sector deposits	-	-	-	-	-	-	-	-
Commercial deposits	-	1.251.009	79.988	4.068	2	-	-	1.335.067
Other deposits	-	5	-	-	-	-	-	5
Deposits with 7 days maturity	-	-	-	-	-	-	-	-
Total	-	3.107.909	1.865.635	1.065.795	3.009	8.773	-	6.051.121
Foreign Currency								
Foreign currency deposits	-	85.960	14.518	14.070	16	11	-	114.575
Interbank deposits	-	-	-	-	-	-	-	-
Deposits with 7 days maturity	-	-	-	-	-	-	-	-
Precious metal deposits	-	-	63	1	3	-	-	67
Total	-	85.960	14.581	14.071	19	11	-	114.642
Grand Total	-	3.193.869	1.880.216	1.079.866	3.028	8.784	-	6.165.763

5. Information on interest given on repurchase agreements:

In the account period ending on 31 March 2026, the interest paid on repo transactions is TL 140.467 (31 March 2025: TL 76.448).

6. Information on finance lease expenses:

Financial leasing expense of the Bank for the period ending on 31 March 2026 is TL 7.696 (31 March 2025: TL 8.759).

7. Information on interest given on factoring payables:

The Bank has no factoring expenses for the accounting periods ending on 31 March 2026 and 31 March 2025.

c. Explanations on dividend income:

Dividend income amounting to TL 50.000 (31 March 2025: 3.750) for the accounting period ending on 31 March 2026 is the amount corresponding to the Bank's share from the profit distribution of its subsidiaries.

d. Information on trading gain/loss (Net):

	Current Period 31 March 2026	Prior Period 31 March 2025
Profit	262.250.084	282.272.307
Capital Market Transactions Income	485.976	453.729
Gain on Derivative Financial Transactions	16.741.881	9.254.480
Foreign Exchange Gains	245.022.227	272.564.098
Loss (-)	264.616.746	281.938.669
Capital Market Transactions Loss	261.820	559.649
Loss on Derivative Financial Transactions	18.312.388	6.278.506
Foreign Exchange Loss	246.042.538	275.100.514
Total (Net)	(2.366.662)	333.638

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IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

e. Information on other operating income:

	Current Period 31 March 2026	Prior Period 31 March 2025
Reversal of Previous Years Expenses (*)	13.383	36.892
Gain on Sale of Assets	391	1.623
Provision for Telecommunication Expense	18.674	14.828
Other Income	154.336	106.227
Total	186.784	159.570

(*) Consists of collections or cancellations made from provisions previously charged to expense accounts in prior years.

f. Impairment provisions related to loans and other receivables of the Bank:

	Current Period 31 March 2026	Prior Period 31 March 2025
Expected Credit Loss	412.729	269.193
12 Months Expected Credit Loss (Stage 1)	40.390	(346.621)
Significant Increase in Credit Risk (Stage 2)	369.532	607.338
Non-performing Loans (Stage 3)	2.807	8.476
Marketable Securities Impairment Expense	6.409	20.207
Financial Assets at Fair Value Through Profit or Loss	6.355	20.207
Financial Assets at Fair Value Through Other Comprehensive Income	54	-
Provisions for Impairment of Associates, Subsidiaries and Joint Ventures	-	-
Investments in Associates	-	-
Subsidiaries	-	-
Jointly Controlled Entities (Joint Ventures)	-	-
Other	-	-
Total	419.138	289.400

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IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

g. Information related to other operating expenses:

	Current Period 31 March 2026	Prior Period 31 March 2025
Reserve for Employee Termination Benefits	-	-
Bank Social Aid Provision Fund Deficit Provision	-	-
Impairment Expenses of Property and Equipment	-	-
Depreciation Expenses of Property and Equipment	81.098	63.795
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expenses	-	-
Amortization Expenses of Intangible Assets	107.941	78.244
Impairment Expenses of Equity participants for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Sale	-	-
Depreciation Expenses on Assets Held for Sale	-	-
Impairment Expenses on Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	380.663	292.307
Leasing Expenses on TFRS 16 Exceptions	16.973	11.505
Maintenance Licensing Expenses	156.716	122.285
Maintenance Expenses	49.143	22.507
Communication Expenses	15.684	10.282
Advertisement Expenses	11.910	7.660
Other Expenses	130.237	118.068
Loss on Sales of Assets	2.591	-
Tax, Duties, Charges and Funds Expenses	380.470	307.077
Saving Deposit Insurance Fund Expenses	62.323	53.979
Other (*)	321.272	243.097
Total	1.336.358	1.038.499

(*) Of the amount of TL 321.272 (31 March 2025: TL 243.097) shown in the Other line, TL 6.016 is audit and consultancy fees (31 March 2025: TL 5.072), there is no arbitral tribunal expenses (31 March 2025: TL 143) and the remaining TL 315.256 consists of other expenses (31 March 2025: TL 237.882).

h. Fees for Services Received from Independent Auditor / Independent Audit Firm:

Not disclosed in the interim period.

i. Information on profit/(loss) from continued and discontinued operations before tax:

Not disclosed in the interim period.

j. Information on tax provision for continuing and discontinued operations:

As of 31 March 2026, the current tax provision expense of the Bank is TL 1.927.230 (31 March 2025: TL 431.376) and deferred tax income is TL 846.485 (31 March 2025: TL 428.427 income).

k. Explanation on net profit/loss for the period for continued and discontinued operations:

There are no matters to be disclosed regarding operating profit/loss after tax.

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IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

I. Explanation on net profit and loss for the period:

1. Any further explanation on operating results needed for a proper understanding of the Bank’s performance:

In the period ended on 31 March 2026, net interest income takes an important place among income items with TL 9.076.463 (31 March 2025: TL 4.471.283), net fee and commission incomes with TL 550.406 (31 March 2025: TL 525.657). Fees and commission income from cash loans are shown in net interest income. Considering the distribution within the interest income, the most important sources of the Bank's interest income are the interests received from securities, banks and money market transactions. The largest part of the interest expenses consists of the interests paid to the deposits and the interests given to the loans used. The most important part of commission income is the commissions received from credit card transactions and other banking activities.

2. The effect on the current period profit/loss of the changes in estimations related to financial statements made by the Bank, explanation if any effect of these changes in the subsequent periods:

No changes have been made in the accounting estimates, which may have a material effect in current period and materially affect subsequent periods.

m. Explanation on other items stated in the income statement:

Explanations on “Other fees and commissions received” in the income statement:

	Current Period 31 March 2026	Prior Period 31 March 2025
Credit Card Transactions	79.116	126.982
Insurance Commissions	71.734	39.147
Banking Transactions	21.975	15.048
TEFAS Fund Platform	144.033	120.562
Other Fee and Commissions	117.446	90.479
Total	434.304	392.218

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V. EXPLANATIONS AND NOTES RELATED TO CHANGES IN SHAREHOLDERS' EQUITY

a. Information on the current year adjustments made in accordance with the requirements of the accounting standard on financial instruments:

1. Decreases/increases after the revaluation of financial assets at fair value through other comprehensive income:

Not disclosed in the interim period.

2. Information on increases in cash flow hedges:

Not disclosed in the interim period.

b. Information on adjustments made for the application of standard on accounting for financial instruments in the current year:

1. Information on financial investments at fair value through other comprehensive income:

Not disclosed in the interim period.

2. Information on cash flow hedges:

Not disclosed in the interim period.

c. Information on dividend distribution:

None.

d. Information on issuance of common stock:

Not disclosed in the interim period.

e. Effects of the adjustments to prior periods on the opening balance sheets:

Not disclosed in the interim period.

f. Offsetting prior period's losses:

Not disclosed in the interim period.

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VI. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF CASH FLOW

a. Explanations about other cash flow items and the effect of changes in foreign exchange rates on cash and cash equivalents:

Not disclosed in the interim period.

b. Information on cash flow arising from acquisition of associates, subsidiaries and other investments:

Not disclosed in the interim period.

c. Information on disposals of associates, subsidiaries or other investments:

Not disclosed in the interim period.

d. Information on cash and cash equivalents:

Not disclosed in the interim period.

e. Additional information:

None.

VII. EXPLANATIONS AND NOTES RELATED TO BANK’S RISK GROUP

1. Volume of transactions with the Bank’s risk group, loans and deposits outstanding at the period end and income and expenses in the current period:

Current Period – 31 March 2026:

Risk Group of the Bank	Subsidiaries, Associates and Jointly Controlled Entities (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Individuals and Legal Entities in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans						
Opening Balance	-	754	-	1.601.256	3.179	-
Closing Balance	-	763	-	2.565.354	2.400	-
Interest and Commission Income	147	4	-	68.631	304	-

Prior Period - 31 December 2025:

Risk Group of the Bank	Subsidiaries, Associates and Jointly Controlled Entities (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Individuals and Legal Entities in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans						
Opening Balance	-	617	-	866.547	20	-
Closing Balance	-	754	-	1.601.256	3.179	-
Interest and Commission Income (*)	147	3	-	18.966	2	-

(*) Prior period balances represent 31 March 2025 amounts.

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VII. EXPLANATIONS AND NOTES RELATED TO BANK'S RISK GROUP (Continued)

2. Deposits held by the Bank's risk group:

Risk Group of the Bank	Subsidiaries, Associates and Jointly Controlled Entities (Joint Ventures)	Direct or Indirect Shareholders of the Bank	Other Individuals and Legal Entities in the Risk Group
	Current Period 31 March 2026	Current Period 31 March 2026	Current Period 31 March 2026
Deposit			
Opening Balance	52.700	386.480	111.106
Closing Balance	30.811	578.656	141.917
Interest Expense on Deposits	3.283	1.252.894	7.212

Risk Group of the Bank	Subsidiaries, Associates and Jointly Controlled Entities (Joint Ventures)	Direct or Indirect Shareholders of the Bank	Other Individuals and Legal Entities in the Risk Group
	Prior Period 31 March 2025	Prior Period 31 March 2025	Prior Period 31 March 2025
Deposit			
Opening Balance	37.247	270.510	60.776
Closing Balance	52.700	386.480	111.106
Interest Expense on Deposits (*)	3.272	926.245	8.873

(*) Prior period balances represent 31 March 2025 amounts.

3. Information on forward transactions, option agreements and similar transactions between the Bank's risk groups:

Risk Group of the Bank	Subsidiaries, Associates and Jointly Controlled Entities (Joint Ventures)	Direct or Indirect Shareholders of the Bank	Other Individuals and Legal Entities in the Risk Group
	Current Period 31 March 2026	Current Period 31 March 2026	Current Period 31 March 2026
The Fair Value Differences Through Profit and Loss			
Opening Balance	-	144.924.723	-
Closing Balance	-	250.706.294	-
Total Profit/Loss	-	2.231.071	-
Transactions for Hedging Purposes			
Opening Balance	-	-	-
Closing Balance	-	-	-
Total Profit/Loss	-	-	-

Risk Group of the Bank	Subsidiaries, Associates and Jointly Controlled Entities (Joint Ventures)	Direct or Indirect Shareholders of the Bank	Other Individuals and Legal Entities in the Risk Group
	Prior Period 31 December 2025	Prior Period 31 December 2025	Prior Period 31 December 2025
The Fair Value Differences Through Profit and Loss			
Opening Balance	-	108.016.178	-
Closing Balance	-	144.924.723	-
Total Profit/Loss	-	(505.843)	-
Transactions for Hedging Purposes			
Opening Balance	-	-	-
Closing Balance	-	-	-
Total Profit/Loss	-	-	-

(*) Prior period balances represent 31 March 2025 amounts.

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VII. EXPLANATIONS AND NOTES RELATED TO BANK'S RISK GROUP (Continued)

4. Explanations on total remuneration and other benefits, which are paid by the Bank to top executives of the Bank:

As of 31 March 2026, payment amounting to TL 135.822 is made to the Board of Directors and top executives of the Bank (31 March 2025: TL 102.182).

VIII. EXPLANATIONS AND NOTES RELATED TO DOMESTIC, FOREIGN, OFF-SHORE BRANCHES OR AFFILIATES AND FOREIGN REPRESENTATIVES OF THE BANK

Information on the Bank's domestic and foreign branches and foreign representatives of the Bank:

Not disclosed in the interim period.

IX. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

None.

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SECTION SIX

EXPLANATIONS ON INDEPENDENT AUDITOR’S LIMITED REVIEW REPORT

I. EXPLANATIONS ON INDEPENDENT AUDITOR’S LIMITED REVIEW REPORT

The unconsolidated financial statements for the period ended 31 March 2026 have been reviewed by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The independent auditor’s review report dated 13 May 2026 is presented preceding the financial statements.

II. EXPLANATIONS AND FOOTNOTES PREPARED BY THE INDEPENDENT AUDITOR

None.

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SECTION SEVEN

INTERIM ACTIVITY REPORT

**I. INTERIM ACTIVITY REPORT WHICH WILL INCLUDE EVALUATIONS FROM
CHAIRMAN OF THE BOARD OF DIRECTORS AND CHIEF EXECUTIVE OFFICER
RELATED TO ACTIVITIES IN THE INTERIM PERIOD**

GENERAL INFORMATION

1. General Information About the HSBC Bank A.Ş.

HSBC Bank was established as Midland Bank Anonim Şirketi in Istanbul in 1990 and changed its title to HSBC Bank Anonim Şirketi in 1999.

HSBC Bank, which has been operating in the corporate banking field and capital markets since establishment, started providing personal banking services after 1997.

HSBC Bank expanded its products and services range with a branch network after HSBC Bank Plc. acquired Demirbank T.A.Ş. and its selected affiliates in September 2001 and merged with HSBC Bank A.Ş. in December 2001.

HSBC Bank provides services within fields such as Corporate Banking and Investment Banking, Retail Banking and Savings Management and Private Banking with its branches, telephone banking, ATM banking and digital banking channels.

Based on the approval of the Banking Regulation and Supervision Agency dated 21 June 2017, 10,01% share of HSBC Bank Plc.'s 100% ownership of the Bank's capital was transferred to HSBC Bank Middle East Limited and remaining 89,99% share of HSBC Bank Plc. was transferred to HSBC Middle East Holdings B.V. through share transfer agreement dated 29 June 2017.

2. Capital and Shareholder Structure

The Bank has made no changes in their capital and shareholding structure as well as its shareholders who directly or indirectly; individually or as a group has an influence over the Bank's audit and management, as of the accounting period ended on 31 March 2026. HSBC Middle East Holdings B.V. has a shareholding rate of 89,99% and HSBC Bank Middle East Limited has 10,01% shareholding rate of the Bank's shares. HSBC Bank A.Ş.'s Chairman of the Board of Directors, its members and general manager and his/her assistants' shares of ownership are insignificant. As of 31 March 2026, HSBC Bank A.Ş.'s paid-in capital is TL 652.290 Thousand and its capital structure is as follows.

Shareholder's Name and Surname / Title	Number of shares	Share Amounts (TL)
Publicly offered	-	-
Non-publicly offered	65.229.000.000	652.290.000
HSBC Middle East Holdings B.V.	58.699.577.100	586.995.771
HSBC Bank Middle East Limited	6.529.422.600	65.294.226
HSBC Group Nominees UK Limited	100	1
HSBC Latin America Holdings (UK) Limited	100	1
HSBC Overseas Holdings (UK) Limited	100	1
Total	65.229.000.000	652.290.000

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**I. INTERIM ACTIVITY REPORT WHICH WILL INCLUDE EVALUATIONS FROM
CHAIRMAN OF THE BOARD OF DIRECTORS AND CHIEF EXECUTIVE OFFICER
RELATED TO ACTIVITIES IN THE INTERIM PERIOD (Continued)**

3. Information on Branch and Personnel

As of 31 March 2026, the Bank has 36 domestic branches (31 December 2025: 36 domestic branches).
As of 31 March 2026, the number of the Bank's personnel is 1.285 (31 December 2025: 1.327).

4. Amendments made to the articles of association During the Period

HSBC Bank A.Ş.'s Articles of Association had no changes in 1 January-31 March 2026 period.

5. Chairman and Members of the Board of Directors

As of 31 March 2026, the members of the Board of Directors are as follows.

Name and Surname	Responsibility
Paul Joseph Lawrence	Chairman of the Board
Didem Çerçi	Deputy Chairman of the Board of Directors
Burçin Ozan	Board Member - General Manager
Cansen Başaran Symes	Board Member
Ayşe Ebru Dorman	Board Member
Robert Cyril Oates	Board Member
Ana Patricia Fernandes Vidal Gomes	Board Member

6. Audit Committee

HSBC Bank A.Ş. Audit Committee was selected from members of the Board of Directors and consists of one chairman and two member who do not have operational duties.

Name and Surname	Responsibility
Didem Çerçi	Head of the Audit Committee
Robert Cyril Oates	Member of the Audit Committee
Ana Patricia Fernandes Vidal Gomes	Member of the Audit Committee

Audit Committee, on behalf of HSBC Bank A.Ş. Board of Directors, is in charge and responsible for supervising efficiency and competency of the Bank's internal systems, operation of such systems and accounting and reporting systems within the framework of Banking Law and relevant regulations and also supervising the consistency of the information provided, making the necessary pre-assessments related to the selection of evaluations and support service institutions by the Board of Directors and regularly following the activities of such institutions, which were selected and made in agreement with the Board of Directors and maintaining and coordinating the consolidation of internal audit activities of partnerships subject to consolidation as per the regulations with regard to the Banking Laws.

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7. Executive Management

HSBC Bank A.Ş. Executive Management as of 31 March 2026 is as follows.

Name and Surname	Title	Area of Responsibility
Burçin Ozan	CEO	HSBC Bank A.Ş.
Peter Kallo	Executive Vice President	Credit and Risk
İbrahim Namık Aksel	Executive Vice President and Executive Vice President	Treasury and Capital Markets
Cem Muratoğlu	Executive Vice President and Executive Vice President	International Asset Management and Premier Banking
Seyyare Özbaşı Tımaz	Executive Vice President	Operations, Technology and Services
Ibrahim Chukwuemeka Hayatuddini	Executive Vice President	Finance
Funda Temoçin	Executive Vice President	Human Resources
Tolga Tüzüner	Head Legal Advisor	Legal

8. HSBC Bank A.Ş.’s Financial Power Rating

According to the evaluations of Moody’s Credit Rating Agency, the ratings of HSBC Bank A.Ş. as of 31 March 2026 are as follows.

Definitions	Note (*)
Baseline Credit Assessment	B1
Outlook	Stable
Long-term foreign currency deposit rating	Ba2
Long-term TL deposit rating	Ba1
Short-term foreign currency deposit rating	NP
Short-term TL deposit rating	NP
Long-term national scale TL deposit	Aaa.tr

(*) This statement refers to the assessment made by Moody’s Credit Rating Agency in July 2025.

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9. Summary of unconsolidated financial information for the Period

HSBC Bank A.Ş introduces customers to international market opportunities, continues to create value for them and support them in expanding our customers' business using our global network, knowledge and expertise. The synergy Bank have created with our customers and grow together with our customers and to Türkiye's economy has continued to add value to the banking sector.

According to the unconsolidated financial statements, the total assets of HSBC Bank A.Ş. increased by 25,9% compared to the end of 2025 and reached TL 306,8 billion in the period ending on 31 March 2026. At the end of the period, loans, which constitute approximately 24.6% of assets, are around TL 75,5 billion. Deposits, the largest funding source of the balance sheet, amounted to TL 206,1 billion and constituted 67,2% of liabilities. Unconsolidated balance sheet item groups are shown below with their end-of-period balances on the relevant dates.

ASSETS (Thousand TL)	31.03.2026	31.12.2025
Financial Assets (Net)	207.759.029	155.737.404
Other Financial Assets Measured at Amortized Cost	90.013.643	83.788.078
Non-Current Assets or Disposal Groups “Held for Sale” and Held from Discontinued Operations (Net)	-	-
Equity Investments	34.753	34.753
Property and Equipment (Net)	872.153	915.680
Intangible Assets (Net)	884.511	865.169
Investment Property (Net)	-	-
Current Tax Asset	-	-
Deferred Tax Asset	1.612.609	749.393
Other Assets	5.639.682	1.530.811
Total Assets	306.816.380	243.621.288
LIABILITIES (Thousand TL)	31.03.2026	31.12.2025
Deposits	206.074.178	164.033.453
Funds Borrowed	36.604.792	24.315.624
Money Markets	13.327.337	14.496.299
Securities Issued (Net)	-	-
Funds	-	-
Financial Liabilities at Fair Value Through Profit or Loss	-	-
Derivative Financial Liabilities	4.328.594	2.110.175
Factoring Liabilities	-	-
Lease Liabilities	149.385	194.216
Provisions	931.962	1.515.616
Current Tax Liability	2.917.665	2.152.324
Deferred Tax Liability	-	-
Liabilities Related to Non-Current Assets “Held for Sale” and “Held from Discontinued Operations” (Net)	-	-
Subordinated Debt	6.436.848	6.265.528
Other Liabilities	10.547.909	4.009.313
Shareholders’ Equity	25.497.710	24.528.740
Total Liabilities	306.816.380	243.621.288

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The unconsolidated profit and loss statement information of HSBC Bank as of 31 March 2026 and 31 March 2025 is shown below.

Income and Expense (Thousand TL)	31.03.2026	31.03.2025
Total Interest Income	9.076.463	4.471.283
Non-Interest Income	(1.579.472)	1.022.615
Total Operating Income/Expense	7.496.991	5.493.898
Other Operating Expenses (-)	2.806.726	2.186.286
Provision for Loan Losses (-)	430.997	306.845
Total Profit/Loss	4.259.268	3.000.767
Tax Provision (-)	(1.080.745)	(859.803)
NET PROFIT/LOSS FOR THE PERIOD	3.178.523	2.140.964

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Message from Paul Joseph Lawrence, Chairman of the Board

The first three months of 2026 were a period of continued uncertainty in the global economy, driven by trade policies, geopolitical developments and fluctuations in commodity prices. Rising geopolitical tensions and global uncertainties increased market volatility, negatively impacted risk perception and continued to exert pressure on inflation.

During this period, the coordinated measures taken by the economic authorities helped to stabilise the markets. At its meeting on 22 January, the Monetary Policy Committee of the Central Bank of the Republic of Turkey reduced the one-week repo auction rate—the policy rate—from 38% to 37%. However, the outbreak of war in the Middle East caused a pause in the cycle of interest rate cuts. Following the outbreak of the war in the Middle East, the CBRT announced that weekly repo auctions, through which banks could borrow at a rate of 37%, had been temporarily suspended. Instead, the CBRT began providing funding at an overnight lending rate of 40 %.

Meanwhile, the Turkish banking sector, continued to support the economy by maintaining its resilient performance despite volatile market conditions, thanks to its sound balance sheet and capital structure. In the first three months of the year, total loans increased by 8% and deposits by 4%, whilst the capital adequacy ratio remained above the statutory limit at 16,5%. During the same period, the banking sector’s return on equity stood at 27%.

At HSBC, leveraging our strong operational structure and agile management approach, we successfully managed the risks encountered in conditions of high market volatility. In the first quarter of 2026, our bank continued to support the national economy whilst maintaining our growth in line with our objectives. Whilst preserving our sound balance sheet structure, we led the market with our diversified financing models for investments in our country and our financing solutions aligned with our sustainability strategy.

We have focused on sustainable growth and adding value to our customers in the areas we prioritised strategically. During the same period, our Bank’s total assets reached TL 307 billion, and our profit after tax stood at TL 3,2 billion.

I would like to express my sincere gratitude to our Board of Directors, Senior Management, employees, and valued customers for their trust and loyalty in HSBC.

Kind Regards,

Paul Joseph LAWRENCE

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Message from Burçin Ozan, General Manager

The first quarter of 2026 was a period marked by a very busy global agenda, and the emergence of new geopolitical risks. Uncertainties stemming from regional tensions centered on Iran, coupled with negative impacts on global energy supply security and rising energy prices, put pressure on inflation and risk perception worldwide. Global central banks responded to these developments by halting interest rate cuts.

Following the escalation of tensions in the Middle East, the Central Bank of the Republic of Turkey (CBRT) effectively utilized the overnight lending rate and quickly implemented measures to limit potential market volatility. Immediately after the start of the tensions, the Central Bank began providing funding to banks at an overnight lending rate of 40%, instead of the 37% one-week repo rate. This brought the overnight interest rate in the market closer to the CBRT's 40% rate. Furthermore, at its Monetary Policy Committee meeting in March, the Central Bank decided to keep interest rates unchanged. The decline in the Central Bank's foreign currency reserves due to market volatility and increased demand for foreign currency in the initial days of the Middle East tensions subsequently began to recover. Gross reserves, which fell to \$155 billion on March 27th, rose to \$171 billion as of April 24th. The measures taken by our Central Bank, Capital Markets Board, and Borsa Istanbul since the beginning of the tension have been effective in preventing serious disruptions in our economy.

Turkish banking sector continued its robust performance in the first quarter of 2026. The sector's net profits reached TL 288 billion by 33% YoY increase, and its return on equity realized 27%. Decreasing deposits rates in the first two months of the year, i.e. before the escalation of tensions in the Middle East, together with continued momentum in loan growth lead to roughly 30bps increase in net interest margin on quarterly basis. Total loans grew 41% YoY.

As HSBC Türkiye, we continued to progress in the first quarter of 2026 in line with our banking approach that places our customers at the centre of all our activities and is built on sustainable growth. On the Corporate Banking, supporting transformation journeys of our customers in areas such as sustainability, digitalization, and global expansion remained among our key priorities. In Retail Banking, in response to evolving customer needs and market expectations, we prioritized delivering a world-class wealth management experience to our customers, leveraging our strong capabilities in both global and local markets. Through our active treasury management, we effectively managed the impact of changing market conditions on our financial statements. During the period, our total assets reached TL 307 billion, while customer deposits -our main source of funding- increased to TL 206 billion. Our return on equity realized above the sector average.

As we move into the first half of the year, we remain committed to creating value for both the national economy and our customers and shareholders. I would like to extend my sincere thanks to all my colleagues who have contributed to this success, and to our customers who have placed their trust in us.

Kind Regards,

Burçin OZAN

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10. Additional Information for the Period 01.01.2026 – 31.03.2026

None.

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